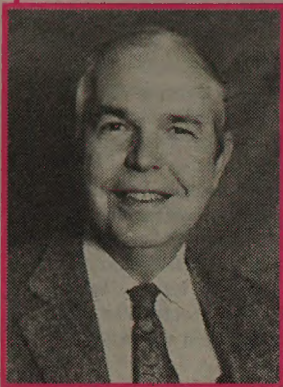


Letter from the Editor

We've been buying! Of course, we're always buying.



However, recently it seems that we've been doing more buying than ever before. Our senior numismatist, Mark Borckardt, has been traveling for nearly all of the past month, touching places as Las Vegas, Phoenix, and Chicago, and Ray Merena and I have just returned from Chicago as well. In fact, as these words are being written, Mark Borckardt is heading for Washington, D.C. (whatever he brings back will be in our *next* issue, not this one).

At Bowers and Merena Galleries our emphasis is on *quality*. We often have to look through five, 10, or even more certified coins to find a single coin that, for us, has the right combination of numerical grade, eye appeal (which, in our opinion, is equally as important as the numerical grade, although "slabs" do not mention this), and an attractive price. Buying coins for our inventory is a lot of *work*! However, the pleasures are there, too, and it's nice to receive comments thanking us for selling coins (in what other business do customers thank the business owner for letting them spend their money?).

You, of course, are the beneficiary to all this activity. I've been working with Gail Watson for the past few days and have described many new coins, listed for the first time in this issue of *The Coin Collector*. Some of these new purchases represent completely new offerings. A greater number re-enforce the listings we already have. For example, I recently bought a group of Carson City Morgan silver dollars (one of my favorite series; I cannot quite get over the fact that you can buy Mint State coins of some issues for less than \$100 each). However, all of these simply increased the depth of stock of what we already had for these issues; no new listings were involved.

Gail Watson has been busier than ever with incoming telephone and mail orders. In fact, this is one of the busiest times I've ever seen in the coin market. Now, if we only had about 100 hours in every day to catch up with ourselves. There are many fine coins in these pages, and I hope you'll find some really special items. Each coin comes with our money-back guarantee of satisfaction.

Look through this issue carefully. Pick out the coins of the most interest to you, give Gail a call at 1-800-222-5993, or send your order by fax or mail, and we'll do the rest. Coin collecting has been called the world's greatest hobby. We'll do our part to make it very enjoyable for you.

Q. David Bowers

The Coin Collector

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THIS IS A TEST. *Would you pass?*

by Ingrid Berg



The following article appeared recently in *Numismatic News*, caught our eye, and we asked permission to reprint it. Permission was granted by Ingrid and

her employer, Krause Publications, Iola, Wisconsin. We think you'll enjoy it too.

Five Morgan dollars. All different grades and all encapsulated by the Professional Coin Grading Service.

The senior editor of *Numismatic News*, Bob Wilhite, concealed the grades of the coins and placed the Morgans on my desk.

My mission: to try and grade the dollars as PCGS had or at least arrange them in order, highest to lowest. My only clue—that each coin had a different grade.

Several years ago Wilhite had assembled this five-piece set of Morgans for this very exercise. Only then he challenged dealers at a show to grade the Morgans as PCGS had. Wilhite recalled that only a couple of the many dealers he asked, graded the coins as had the third-party grading service. My spirits sank. How could a novice like me grade coins that dealers, who handle coins for a living, had difficulty assigning numbers to?

Randy Campbell, a grader for ANACS, said he is not surprised that dealers had

trouble grading the coins. "I'd be amazed if they didn't," he said. "What we're doing here is not an easy job." One mistake that collectors make, Campbell continued, is assuming that dealers are authentication experts. "Grading and authenticating coins is a tricky business," he added.

With the five Morgan heads lined up on my desk, I began to research by reading

all, calling the experts is not exactly cheating, right? Isn't that what all enterprising reporters do? It was soon clear from Q. David Bowers' introduction that no collector or beginner should feel guilty about asking for assistance when learning to grade.

"In all instances, the information in this book should be used in conjunction with advice from grading experts and with experience gained from the actual observation of many coins," Bowers wrote.

"It is difficult to make sound grading determinations, especially in higher numerical levels, without a great deal of practical experience."

So, it's not only OK, but recommended that I enlist the help of numismatists. Unfortunately, from the *Numismatic News* office in Iola, Wis., it was

not an option for me to sit down before my deadline with representatives from third-party grading agencies based in California, Ohio, and on the East Coast.

Now I'd heard about buying sight-unseen coins, but I'd never heard of grading sight-unseen coins, so I knew my questions to graders would have to be general questions about grading and not about the specific scuff marks on my 1878 Morgan, and that I would have to—as would any dealer, collector, or numismatist worth his or her salt—learn to grade on my own.

(continued on page 9)



It was only a five-coin grading test (four of the coins are shown here). How would you do when rated against the work of the professionals.

the introduction to the 1996 edition of the *Official ANA Grading Standards for United States Coins*.

While Abe Kosoff (now deceased) and Kenneth Bressett (current American Numismatic Association president), are credited with compiling, editing, and arranging the guide. I knew that many numismatic minds (as Kosoff and Bressett quickly point out) had collaborated to create this reference work and standardize the grading of U.S. coins.

Based on the acknowledgments, I knew I would have plenty of sources to call if I got stuck or wanted a point clarified. After

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COLONIAL & EARLY AMERICAN COINS

Beautiful 1652 Pine Tree Shilling

1652 Massachusetts Bay Colony. Silver Pine Tree shilling. Noe-1. Large planchet. EF-40. (PCGS). 71.5 grains. Lovely silver gray surfaces with a slightly wavy planchet. Prominent die breaks are noted through the date. A splendid specimen of this great American classic. 5,895

Pleasing 1652 Pine Tree Shilling

1652 Massachusetts Bay Colony. Silver Pine Tree shilling. N-8. Large planchet. EF-40. (PCGS). Dark gray toning. The planchet is round save for a small void at 5:00. A very appealing specimen. 4,995

1722 Rosa Americana penny. AU-55. Light yellow surfaces. Just a whisper away from full Mint State; and, quite probably, some would call it that. A splendid example. One of many new purchases. 1,250

1723 Wood's Hibernia halfpenny. Breen-157. Beaded Circumference. MS-64 BN. A splendid specimen, glossy and somewhat prooflike, with much eye appeal. Just purchased, and offered here for the first time. 1,495

1724 Wood's Hibernia halfpenny. B-166. VF-20. As a date the 1724 is several times rarer than 1723. Another new purchase. 265

1773 Virginia halfpenny. MS-63 RB (PCGS). A beautiful coin, somewhat prooflike, with a splendid mixture of mint red and light brown toning. 925

1773 Virginia halfpenny. Breen-180. AU-58 (PCGS). Period after GEORGIUS. Prooflike surface. 595

1694 London Elephant token. Breen-186. Thick planchet. EF-40 (PCGS). GOD PRESERVE LONDON. Attractive light brown surfaces. Another new purchase. 1,095

Rare Bolen Silver Higley Copy

1737 Higley threepence. Bolen copy in silver. Struck over Italian 2 lire. Kenney-4. Mint State with light toning. Circa 1860s. Sharply struck and defined with excellent details. Exceedingly rare. One of the most highly prized of Bolen's productions. Richard D. Kenney in *Struck Copies of Early American Coins* stated that just two were struck in this metal. 2,650

1760 Voce Populi. Breen-233. "P" below bust. EF-40. A very handsome specimen of this somewhat scarce variety. 650

1760 Voce Populi. Zelinka-7E. VF-20. Sharpness of VF-20, mostly as struck. Very little actual wear. 320

Attractive 1766 Pitt Token

1766 Pitt halfpenny. Breen-251. AU-50 (PCGS). Lovely medium brown surfaces. Issued in protest of the 1765 Stamp Act of George III. Pitt was perceived as a friend of the American colonies. 2,995

1766 Pitt halfpenny. B-251. EF-45. Smooth light brown surfaces which are problem-free. 2,195

1787 Massachusetts half cent. Ryder 2-A. Rarity-5. EF-40 (PCGS). Dark olive-brown and problem-free save for slightly dull surfaces. 1,025

1788 Massachusetts cent. R 10-L. Period after MASSACHUSETTS. VF-30. Sharpness of a slightly higher grade, but lightly porous. Quite attractive overall. 455

1787 Connecticut Miller 1.1-A. Small Head. VG-10. Slight porosity. 106.6 grains. 265

1787 Connecticut. M30-hh.1. Rarity-2. Draped Bust Left. VF-35. 395

1787 Connecticut. M33.2-Z.5. Draped Bust Left. EF-40. Medium brown surfaces. Very little in the way of actual wear. A very attractive example of the type and variety. 725

1787 Connecticut. M32.3-X.4. Rarity-2. Draped Bust Left. VF-25 (PCGS). A very pleasing coin—a decent strike, attractive overall, and with glossy brown fields. 450

1787 Connecticut. M33.2-Z.5. Draped Bust Left. F-12. 179

1787 Connecticut. M33.7-R.2. F-15. Very faint porosity. 135

1787 Connecticut. M33.39-S.1. Draped Bust Left. EF-45. Light brown. Some original planchet surface characteristics still visible on higher relief parts. Outstanding quality. 895

1787 Connecticut. M43.1-Y. Draped Bust Left. F-12. Medium brown. Excellent strike and detail for the grade. 175

1787 New Jersey. Maris 32-T. F-15. Late die state. 275

1787 New Jersey. M48-g. F-15 (PCGS), or a bit better, with some serious claims to VF-20. 265

1786 Vermont "Landscape" Copper

1786 Vermont copper. Ryder-6. Rarity-3. EF-40. VERMONTENSIVM spelling. Landscape type with sun peeping over forested ridge obverse motif; STELLA QUARTA DECIMA reverse. A very handsome example of an issue that is fairly scarce in all grades, but decidedly rare so fine. Just purchased. 2,695

1786 Vermont Copper. Ryder-7. Rarity-3. VF-20. Landscape / STELLA QUARTA DECIMA style. Sun over ridge. A nice piece, just acquired. 1,095

1789 Mott token. Breen-1020. Thick planchet. AU-53 (PCGS). Intermediate die state with a die break attached to the upper left edge of the clock but not affecting the D in GOLD. 1,195

1789 Mott token. B-1020. Thick planchet. 166.64 grains. AU-50. Late die state with the die break very large, obliterating the D in GOLD. A very attractive piece. 1,150

Kentucky cent, undated (c. 1792). Lancaster edge. MS-60 RB (PCGS). Edge lettered PAYABLE IN LANCASTER LONDON OR BRISTOL. An exceptionally nice example with a generous quotient of original mint red. Rare so fine! 1,295

Kentucky token, undated, circa 1792. Plain edge. AU-50 (PCGS). 350

1794 Franklin Press token. EF-45. 350

1794 Copper Company of Upper Canada token. Struck in copper, circa early 1890s, by J. Rochelle Thomas, using original dies. On the Thomas issue the tails of the R's turn upward. Breen-1077. With Neptune, as the River God, on the obverse, in his

narrative, Breen stated that he was not sure which varieties were "originals" (made earlier in the 19th century, as display pieces or novelties) and which were "restrikes" (made by Thomas for sale to collectors; this precipitated a famous lawsuit with Spink & Son, which echoed for many years). **Proof-63 BN** with superb quality surfaces. One of the finest seen. A splendid "association item" for the collector, a muling that will add to the interest of any cabinet. The present coin, just purchased, is the first we've offered for many years. 995

1796 Copper Company of Upper Canada

Superb Proof

Major Rarity

1796 Copper Company of Upper Canada. Struck in copper. Proof-64 BN (PCGS). A splendid Proof, with rich chocolate-brown surfaces accented with iridescent blue. An aesthetic treat! This is the first specimen of the 1796 Copper Company of Upper Canada token we have offered in a long time. For the collector of American-related early tokens, this represents an opportunity to acquire one of the very nicest striking in existence. These mulings are believed to have been struck in the early 19th century (perhaps 1802-1803), as samples of the engraving and striking prowess of that facility. A splendid opportunity for the connoisseur and lover of rarities. 9,750

Undated Double Head Washington cent. Breen-1204. AU-50 (PCGS). Rich medium brown surfaces. 765

1783 Washington cent. Large Military Bust. EF-40.295

1783 Washington cent. B-1203. Baker-4. Large Military Bust. VF-20. T.W.I. and E.S. engraver and designer signatures on reverse. Light brown surfaces. 225

1791 Washington cent. B-16. Breen-1217 (type of). Small Eagle. AU-55 (PCGS). Somewhat prooflike, as usually seen. A very attractive example of one of the most famous issues of this era. 995

(1795) Washington Liberty & Security penny. B-1254. MS-62 BN (PCGS). A large and impressive coin. Pleasing medium brown with olive highlights and faint traces of mint red. 2,150

1787 Fugio copper cent. Newman 6-W.1. Rarity-4+ EF-40. Medium brown surfaces with lighter letters and devices. A splendid specimen. 1,895

1787 Fugio copper cent. N 12X MS-63. Attractive medium brown surfaces. You'll like the quality! 1,895

Rare 1792 Copper Disme

1792 Copper disme. Pollock-11, Judd-10. Rarity-6+. P-1 (PCGS). Reeded edge. Intermingled tan and chocolate toning with porosity noted on both surfaces. The designs are clearly distinguishable as to type, and much of the lettering can be read, especially on the reverse. The edge reeding is vertical rather than diagonal; a feature shared by the Norweb specimen. Dr. Judd claimed that the 1792 dismes had diagonal reeding and it may be that some examples show that feature. We doubt that more than 15 specimens of the variety could be traced in all numismatics. An important opportunity of the numismatist who desires 18th-century delicacies, but who does not want to spend the better part of \$100,000 for a high-grade example. 13,950



HALF CENTS

Attributions by die varieties are to "B" and "C" numbers from *Walter Breen's Encyclopedia of United States Half Cents 1793-1857*, and Roger S. Cohen, Jr.'s book, *American Half Cents*.

1804 B-6. C-6. Spiked Chin. VF-20 (PCGS). 225

Exceptional 1804 Spiked Chin

1804 B-7. C-8. Spiked Chin. MS-63 BN. Light brown surfaces. This represents an exceptional quality specimen of this popular and interesting variety. 2,750

1804 B-7. C-8. Spiked Chin. AU-53 (PCGS). 750

1804 B-7. C-8. Spiked Chin. EF-40. Glossy brown. 415

1804 B-12. C-11. Rarity-3+. Plain 4, With Stems. VF-20. Some reverse scratches. 175

1805 B-3. C-3. Small 5. With Stems. G-4. 595

1808/7 B-2. C-2. F-15 BN (NGC). A pleasing example

of this overdate, a variety which is fairly scarce in all grades and virtually unheard of at very high levels. 650

1809/6 (9 over inverted 9). B-5. C-5. EF-45. 275

1809 B-6. C-6. Normal Date. AU-55 (NGC). Some traces of lustre on the reverse. 419

1809 B-6. C-6. EF-45. 210

1810 B-1. C-1. EF-45 BN (NGC). Glossy brown. A very nice example of this somewhat scarce date. 550

1810 B-1. C-1. VF-30. Perfect obverse die. 325

1826 B-1. C-1. AU-58 BN (NGC). Intermingled golden brown and steel gray iridescence. 269

1826 B-1. C-1. AU-55 (ANACS). 245

1826 B-1. C-1. AU-55 BN (NGC). 235

1826 B-1. C-1. VF-35. 129

1826 B-2. C-2. Rarity-3. VF-35. 235

1829 B-1. C-1. AU-50. 195

1835 B-1. C-1. MS-63 BN (PCGS). 325

1835 B-1. C-1. AU-50. 109

1835 B-2. C-2. AU-50. 135

Superb Proof-65 1850 1/2c

1850 B-1. C-1. Rarity-7-. Proof-65 RB (PCGS). A handsome example having sharp frosty devices and blazing mirror fields. The obverse is mostly brilliant with blushes of blue and violet. The reverse has intermingled blue and violet at the center with wisps of fiery mint red at the border. Approximately 12 examples are known. 11,500

1851 B-1. C-1. AU-55. 159

1853 B-1. C-1. MS-63 BN (NGC). 345

1853 B-1. C-1. MS-63 BN (PCGS). 345

1854 B-1. C-1. MS-65 BN (NGC). Sharply struck with lustrous light tan surfaces. 875

1854 B-1. C-1. MS-64 BN (NGC). In this grade the 1854 is one of the scarcer dates of this decade. 495

1854 B-1. C-1. AU-55. 179

1854 B-1. C-1. AU-50. 149

1855 B-1. C-1. AU-55 (ANACS). 159

1857 B-1. C-1. MS-62 BN. 375



LARGE CENTS

1803 S-258. EF-40 (PCGS). Light brown surfaces. Very attractive in every respect. Another one of the hundreds of new purchases added to our inventory. You'll like this one! 895

1804 MS-63 BN. Restrike. One of the nicest we've seen in a long time. 975

Notable (and Elusive) 1806 Cent

1806 S-270. AU-58 (PCGS). Glossy, lustrous brown surfaces. A very notable specimen of what is often considered to be one of the key issues of this era, second only to the 1804 in terms of 19th-century cents with the Draped Bust obverse. A splendid specimen that we fell in love with when we first saw it. You will feel likewise when you add it to your cabinet. 4,450

Lustrous AU 1809 Cent

1809 S-280. AU-55 BN (NGC). Rich, lustrous, glossy brown surfaces. Far above average strike. A truly outstanding specimen of what is considered to be the key date in the 1808-1814 Classic Head series. 4,995

Delightful 1811 Cent

1811 S-287. Normal Date. AU-58 BN (NGC). Glossy medium brown surfaces with incredible, problem-free surfaces. Just shy of the Condition Census for this variety, although almost certainly among the top 20 known examples. 5,650

1811 S-287. F-12 BN Medium brown surfaces. 450

1814 S-294. Crosslet 4. EF-45 (PCGS). A nice possibility for a type set. 1,250

1814 S-295. Plain 4. VF-30. 565

1817 Newcomb-16. 15 Stars. EF-40 (PCGS). Attractive in all respects. This is the most curious variety of its era, and every collection should have one. 575

1821 N-1. EF-40 BN (NGC). A sharp, very attractive specimen of this important date. 1,495

Splendid 1823/2 Cent

1823/2 EF-40. Medium brown surfaces. An attractive

specimen of this highly prized date (and overdate).

A "find" for the collector of "middle-date" cents of this era. 2,695

1823 Restrike cent, copper, very early striking without obverse die break. MS-63. Light brown surfaces with tinges of electric blue and mint red. This is the famous 1823 restrike, but in a very rare form, early, probably dating from circa 1862, from rusted dies, as always, but lacking the prominent obverse die breaks seen on over 90% of those surviving. A find for the large cent specialist. This is from our sale of an old Pennsylvania estate, was purchased by a New York numismatist at the auction, and was recently purchased by us from him. Nice coins sometimes come back again. 1,985

1826 N-4. Rarity-2. AU-55. Rich medium brown surfaces. Cents of 1826 are nearly always seen in lower grades. Probably not one in 200 specimens touches the AU level. 895

1826 N-6. AU-58 (PCGS). Gorgeous lustrous brown surfaces. Nicer than some offered at the Mint State level. Dave Bowers saw this cent and bought it immediately! 1,295

Lustrous Gem 1827 N-3

1827 N-3. Rarity-2. MS-64 BN (PCGS). A glossy, lustrous gem specimen of a date that is fairly elusive in higher grades. Die break among left-side stars; die breaks on neck. 2,970

1827 N-4. Rarity-2+. AU-55. Glossy light brown surfaces. Cents of this date are very hard to find at the AU level. This piece is very bluntly struck. 795

1827 N-11. MS-63 BN. Light brown fields, medium brown features. Lots of gloss. A splendid specimen from our recent buying trip. 2,100

Glossy Gem 1828 N-6

1828 N-6. MS-64 BN. Light brown fields, glossy and beautiful. A gorgeous specimen. 2,850

1832 N-1. Medium Letters. AU-50. 385

1833 N-6. Double Profile. AU-50. The entire profile, including the edge of the coronet and the neck, is sharply doubled. Glossy olive and dark brown surfaces. 425

1837 Feuchtwanger cent. AU-58. We recently bought a group of these and now we offer them individually in several grades. Feuchtwanger cents have been widely chronicled and are, in fact, listed in the *Guide Book of United States Coins*. Adding a piece to your collection will make a nice complement to a federal cent coinage collection. These are going fast, and we only have a few left, fewer than a half dozen, in fact! Buy a lovely AU-58 specimen for only 249

1837 Feuchtwanger cent. AU-50. 220

1837 Feuchtwanger cent. AU-50 (PCI). 220

1838 N-1. AU-50. 175

1839 N-4. Silly Head. MS-60 BN (NGC). One could make an interesting specialty of collecting varieties from the 1839 year alone. Just why there are so many variations is not known; perhaps Christian Gobrecht was experimenting. 925

1839 N-7. MS-63. Booby Head. Lustrous golden brown surfaces. Scarce and desirable so fine. 1,725

1839 N-13. Booby Head. VF-35. 185

1839 N-14. Rarity-3. Booby Head. EF-45. Dark brown with iridescent blue and lilac. A very attractive example of this scarce variety, a coin that will be a pleasure to own and contemplate. 695

1840 N-5. Large Date. AU-58 BN (NGC). This coin has rich, lustrous brown surfaces, lots of eye appeal, and will hold its own with some we've seen graded as Mint State. Quality! 349

Gem 1840 Large Date Cent

1840 N-8. Large Date. MS-64 RB. Much fiery mint red is seen blending to a light brown. A show-stopper, a dazzling gem. 2,350

1841 N-6. EF-45. 195

1848 N-9. VF-35. 67

1848 N-23. Rarity-3+. VF-35. 105

1848 N-24. VF-35. 148

1848 N-25. VF-30. 75

1848 N-27. EF-45. 143

1848 N-27. VF-35. 69

1848 N-27. VF-30. 58

1848 N-29. Rarity-3+. VF-30. 60

1848 N-31. EF-40. 130

1848 N-35. EF-40. 95

1848 N-37. Rarity-5. VF-35. 235

1848 N-41. VF-30. 58

1849 N-2. AU-58. 425

1849 N-20. MS-63 BN. Just purchased, and offered here for the first time. 625

Ex R.E. ("Ted") Nofziger, Jr. Collection

1850 N-11. EF-40. 135

1851 N-9. AU-55. 135

1851 N-12. AU-55. 135

1852 N-1. MS-60. A very nice example of the date and variety. 195

From the Herman Halpern Collection.

1852 N-1. AU-50. 119

1853 N-12. AU-50. 135

1853 N-15. AU-55. 159

1853 N-15. AU-50. 135

1853 N-33. EF-45. 75

1855 N-3. Upright 5's. MS-64 RB. Predominately light brown with just a touch of red. 495

1855 N-6.

1857 MS-64 (NGC). Lustrous light golden surfaces. What a beauty it is! One of hundreds of coins from our latest buying trip. 895
 1857 MS-63 (NGC). Brown toned surfaces. 475
 1857 Snow-9. FS-003. VG-8. Bearing on the obverse clash marks from a *Liberty Seated half dollar* die. Fascinating! 125

Indian Head Cents

Remarkable Gem 1859 Cent

1859 Proof-64. A splendid gem of remarkable quality, fully equal to a couple we have seen classified as Proof-65 (and worth several thousand dollars more than the price we ask for this one). We pass our good fortune along to you for only 2,950
1859 MS-64 (NGC). Brilliant. Becoming increasingly difficult to find in choice condition. First year of the Indian obverse, only year with the *laurel wreath* reverse. Not a rarity, but ever popular due to its unique design. 995
1859 MS-64 (PCGS). Brilliant with satiny lustre. 995
 1859 AU-50. 165
1860 MS-65 (PCGS). Brilliant, lustrous, and beautiful. First year of the oak wreath and shield reverse. 725
 1861 MS-64 (NGC). 365
1862 Proof-64 (PCGS). One of many new Indian cents just added to our stock. A deep, bold strike with especially frosty cameo portrait and devices, deep mirror Proof fields. A coin that will answer the connoisseur's request for a high level specimen, yet one that is priced quite reasonably. A buy for only 975
 1862 MS-60. Split on edge, not visible from obverse or reverse. Mint error. 110
 1863 MS-64 (NGC). Lustrous light gold surfaces. 259
 1863 MS-64 (PCGS). Light golden surfaces. 259
 1864 L on Ribbon. MS-64 BN. 495
 1864 L on Ribbon. AU-50. 225
 1864 L on Ribbon. EF-45. 199
 1864 L on Ribbon. EF-40. Doubled 18. 195
 1864 L on Ribbon. VF-35. 190
 1866 MS-65 BN (NGC). 575
 1866 MS-64 RB (NGC). 539
 1867 MS-65 RB (NGC). A top-quality specimen of this somewhat elusive date. 795
 1867 MS-64 BN (NGC). Attractive mixture of red and brown toning. 450
 1868 MS-65 BN (NGC). A splendid gem coin. 750
1868 MS-64 RD (NGC). A splendid specimen. Not many of this quality have come on the market in recent times. 1,395
 1868 MS-60. 249
1869 MS-65 RB (NGC). A very beautiful specimen of this scarce date. A nice mixture of brown toning with fiery original mint red. Another Indian cent for the discriminating buyer. 1,195
1870 MS-65 RB (NGC). Mostly red surfaces have hints of iridescent toning on the high points. A splendid gem example of this scarce date. 1,195
 1870 MS-64 RB (ANACS). Quite elusive with this combination of high numerical grade and quality. 895
 1870 MS-64 BN. (PCGS). Golden brown with navy highlights. Hints of faded mint red can be seen. 575
 1870 MS-60. 475
1871 MS-64 RB (PCGS). A splendid combination of rich red and brown surfaces. Just added to our inventory, this coin is one of the nicest we have ever seen at this grade level. 950
 1871 MS-63 RB. 615
 1871 MS-61 BN. Rare. 525
 1871 VF-30 (ANACS). 279
1872 MS-64 BN (NGC). Lustrous brown surfaces with tinges of red, and with the attractive "wood grain" toning effect sometimes seen on pristine (uncleaned) examples of this date. A key date in remarkably fine condition. 925
 1874 MS-65 RB (NGC). 475
 1874 MS-63 BN. 225
 1874 MS-62 BN (PCGS). 195
 1874 AU-55 (ANACS). 130
 1875 MS-65 RB (NGC). 650
 1876 MS-65 RB (NGC). Intense red lustre beginning to change, gradually, to attractive brown. A very pleasing example of this issue. 725
 1877 F-15. 865
 1877 G-4 (PCGS). 495
 1880 Proof-65 RB. 350
 1880 Proof-64 RB. 195
 1880 MS-64 BN. 145
 1881 Proof-65 RB. 375
 1881 Proof-64 RB (PCGS). A very attractive example. Inexpensive for just 325
 1883 MS-65 RB (NGC). 275
 1883 MS-64 BN. 2451884 Proof-65 RB (PCGS). Very attractive. "Heaven" would be the opportunity to purchase 100 coins this nice. However, we were able to find just one. It can be yours for 395
 1884 MS-65 RB. 395
 1885 Proof-63 BN. 189
 1885 MS-64 RB (NGC). 285
 1885 MS-64 BN. 245
1886 Type I. MS-65 RD (PCGS). A condition rarity that will be a great addition to a gem collection. 1,895
 1886 Type I. MS-65 RB (NGC). Much original mint brilliance can be seen on the reverse. 895
 1886 Type I. MS-63 BN (NGC). 239
 1886 Type II. MS-64 RB (PCGS). 895
 1887 MS-65 RD (PCGS). 595
 1888 MS-63 BN. 135
 1891 Proof-64 RB. 295
 1894 MS-64 RB (NGC). We have just bought a little group of three pieces, nicely matched and probably remaining together ever since 1894. If you've been seeking a choice example of this scarce date, order one for just 165
 1895 Proof-64 RB. 195
 1898 AU-50 (PCI). 20
 1899 Proof-65 BN. 250
 1899 Proof-64 RB. 250
 1904 Proof-64 RD (PCGS). A splendid gem specimen of this low-mintage Proof issue, a coin that can hold its own with some graded Proof-65. 395
 1908-S MS-65 RB (NGC). A beautiful coin. 675
 1908-S MS-63 BN. 315
 1909-S Indian. EF-40 (ANACS). 419
 1909-S Indian. VG-8. 299

Lincoln Cents

1909 V D B. MS-64 RD (PCGS). 25
 1909-S V.D.B. MS-64 RD. Brilliant surfaces. A gem

specimen of this key issue. 1,295
 1909-S V.D.B. MS-64 (PCI). 90% Red. An outstanding coin. 1,275
 1909-S V.D.B. MS-64 RB. 1,195
1909-S V.D.B. MS-64 RB (PCGS). Highly lustrous and very beautiful. An outstanding combination of high numerical grade and high aesthetic appeal with low (in this context) price. 1,195
1909-S V.D.B. MS-64 RB, with nearly full original mint red. Weak V.D.B. on reverse; discernible, but not as sharp as usually seen. An item for the price-conscious buyer. 995
 1909-S V.D.B. MS-63 RB (PCGS). 895
 1909-S V D B. EF-45 BN (NGC). 650
 1911-D MS-65 RB (NGC). Superb deep strike. Distinctly difficult to locate in this gem quality! 525
 1911-D MS-64 RD (NGC). A splendid coin. 390
 1911-D MS-64 RD (PCGS). 390
 1911-S AU-55. 79
 1912 MS-66 RD (PCGS). 475
 1912-D MS-60. 115
 1912-S MS-60. 95
 1913-D MS-63 RB (PCGS). 115
 1913-D MS-60. 85
 1913-S MS-64 RB. 195
 1913-S MS-63 BN (PCGS). 125
 1913-S MS-60. 115
1914-D MS-63 RB. A splendid specimen of this highly prized rarity in the Lincoln series. 1,995
1914-D MS-63 BN (PCGS). Lustrous brown surfaces. 1,850
1914-D MS-60. Pale reddish orange surfaces resulting from an old cleaning. Still desirable and, of course, satisfaction is guaranteed. A "lot of coin for the money." 1,095
 1914-D EF-45 (ANACS). One of many Lincoln cents recently added to our inventory. Not easy to find this nice 495
 1916-D MS-65 RB (PCI). 595
 1918 MS-65 RD. 115
 1918 MS-63 RB. 29
 1918-S MS-63 RB (PCGS). 135
 1919 MS-65 RD (PCGS). 70
 1919-S MS-63 RD (PCGS). 145
 1919-S MS-63 RB (PCGS). 79
 1920-S MS-63 RB. 159
 1920-S MS-62 RB (PCGS). 109
 1921 MS-65 RD. 160
 1921 MS-65 RD (PCGS). 160
 1921-S MS-64 RB. 245
 1921-S MS-64 RB (NGC). 245
 1921-S MS-63 RD (PCGS). Brilliant and lustrous. Outstanding for the grade. 245
 1921-S MS-63 RB (PCGS). 159
1922 No D. EF-45, strong reverse (PCGS). Ever popular variety. The so-called "Strong Reverse" issue, as here offered, is the one to get if you have a choice. This is an especially nice example. 1,950
1922 No D. EF-40, strong reverse (PCGS). Quite rare at this grade level 1,695
 1922-D MS-64 RD (NGC). Weak "D." A blazing, brilliant beauty! Mintmark "D" visible, but somewhat weak. An early stage of the "1922 Plain" issue, and a heck of a lot cheaper than that variety! 350
 1923 MS-65 RD. 165
 1923-S MS-64 RB. Scarce so fine. One of the key dates of the decade 595
 1923-S MS-63 BN. Very frosty. Key date. 295
 1923-S MS-63 BN (NGC). 295
 1925-D MS-64 BN. Full reverse strike. 189
1925-S MS-64 RD (NGC). Quite difficult to locate at this Mint State level. 1,275
 1926 MS-66 RD (NGC). 69
 1926 MS-65 RD (PCGS). 35
 1926-D MS-64 RD (NGC). 495
 1926-D MS-63 RB (PCGS). 85
 1926-S MS-63 BN. 125
 1927 MS-65 RD (PCGS). 69
 1927-D MS-64 RB (PCGS). 75% or more red, a gem! 265
 1927-S MS-63 BN. 109
 1928 MS-64 RD (PCGS). 39
 1929 MS-64 RD. 35
 1929-D MS-64 RD (PCGS). 55
 1929-S MS-64 RB. 24
 1930 MS-67 RD (NGC). 79
 1930 MS-65 RD (PCGS). 30
 1930 MS-65 RB. 19
 1930 MS-64 RD. 16
 1931 MS-64 RD. 39
 1931-S MS-65 RD. A brilliant gem specimen of this popular low-mintage date. 245
 1931-S EF-45. 47
 1931-S EF-40. 45
 1931-S VF-30. 42
 1931-S VF-20. 39
 1932 MS-65 RB. 35
 1936-S MS-64 RD (NGC). 16
 1937 Proof-63 RD (PCGS). 60
 1937 MS-67 RD (NGC). 15
 1937-D MS-67 RD (NGC). 30
 1937-S MS-67 RD (NGC). 30
 1938 Proof-66 RD (PCGS). 259
 1938 Proof-65 RD (PCGS). 119
 1939 Proof-66 RD (NGC). 199
 1939 Proof-66 RD (PCGS). 199
 1940 Proof-66 RD (NGC). 235
 1940 Proof-66 RD (PCGS). A dazzling gem! 235
 1940 Proof-65 RD (PCGS). 89
 1944-D/S Type I. MS-64 RB (PCGS). A very lustrous, attractive specimen of this curious variety. 695
 1950 Proof-67 RD (NGC). 325
 1950 Proof-67 RD (PCGS). 325
 1951 Proof-66 RD (PCGS). 60
 1951 Proof-64 RD. 29
 1955 Doubled Die. AU-50. 595
 1972 Doubled Die. MS-63. 199



TWO-CENT PIECES

Gem 1864 Small Motto!

1864 Small Motto. MS-65 RD (PCGS). A blazing gem, a very exciting coin! In fact, this is one of the very finest we have ever seen or handled of this key issue, a classic rarity in the two-cent series. Just purchased, and offered here for the first time. 3,500

"Your Friends in the Rare Coin Business"

ABOUT BOWERS AND MERENA GALLERIES



We invite you to become one of our clients. Here at Bowers and Merena Galleries we really *enjoy* coins, and we will do our best to share that enjoyment with you.

Ever since 1953, we have assisted collectors, museums, dealers, and others with the acquisition of rare coins, tokens, medals, and paper money. Along the way we have handled more than our share of great rarities and great collections.

From our headquarters deep in the heart of New England, we have built what may well be the most successful rare coin dealership in numismatic history. Without a doubt, we have the world's finest clients, collectors who come to us again and again

for pieces they need or for information.

While great collections and landmark rarities make headlines, it is true that 90% or more of our business is simply helping others form interesting cabinets of their specialties.

Whether you are building a collection of Morgan silver dollars by date and mint, assembling a type set of gold coins, seeking early colonial coins, or simply buying coins you like here and there, let us be of help.

Our chairman, Q. David Bowers, has served as president of the American Numismatic Association (1983-1985) and the Professional Numismatists Guild (1977-1979), and has received numismatics' highest honors including the Numismatic Ambassador Award, the A.N.A. Hall of Fame, the Farran Zerbe Award, and the P.N.G. Founders' Award.

Our staff numismatists, including Dr. Richard A. Bagg, Mark Borckardt, Andrew W. Pollock III, and others, have had distinguished careers for many years.

In my own career I have tried to make a difference in the hobby, and have given numerous seminars and talks, currently serve as president of the Professional Numismatists Guild, and am active in quite a few other areas. I am enthusiastic about coins, about our fine organization, and about having you as a client.

Let this issue of *The Coin Collector* be your passport to numismatic enjoyment. We look forward to hearing from you.

—Raymond N. Merena

1864 Small Motto. AU-53 (PCGS). 450
 1864 Small Motto. AU-50. The classic business strike rarity of the denomination. 415
 1864 Small Motto. EF-40. Chocolate brown. 295
1864 Large Motto. MS-66 BN (NGC). Sharply struck with superb lustrous tan surfaces. 975
 1864 Large Motto. MS-64 RB. 259
 1864 Large Motto. MS-63 RB (PCGS). 159
 1864 Large Motto. Doubled Die obverse. Breen-2377. AU-50. 375
 1865 MS-65 RB (NGC). 425
 1866 MS-65 RB (NGC). Brilliant. 550
 1867 MS-64 RB. 219
1868 MS-65 RD (NGC). Lustrous and attractive. 1,695
 1869/8 Breen-2399. EF-45 (ANACS). Alternatively, 1869 repunched date. 805
 1869 MS-65 RB. 495
 1869 MS-63 BN (PCGS). 159
 1870 MS-64 BN. 315
 1870 MS-63 RB. Fairly scarce in Mint State. 265
 1871 MS-65 BN. 450
 1871 MS-64 BN (NGC). A very attractive specimen. You'll enjoy having this as part of your collection. 395
 1871 MS-62 RB. 295
1872 Proof-65 RB, mostly red. A glittering specimen of one of the most important issues in the series. A find for the connoisseur 1,950
1872 Proof-64 RB (PCGS). A splendid Proof striking of this rare date, a key issue among two-cent pieces. Quality! 1,295
 1872 EF-40. A nice combination of high grade and low price. 425
 1872 VF-20. Rare! 295
1873 Closed 3. Proof-64 RB (PCGS). A very nice specimen of this classic rare issue. Gems such as this are always in demand. Estimated 600 pieces struck, all Proofs (with no related business strikes). Always in demand! 1,850



NICKEL 3¢ PIECES

1865 MS-65 (NGC). Brilliant and lustrous. Important as the first year of issue. 715
 1865 MS-65 (PCGS). Lustrous and frosty. 715
 1865 MS-62 (PCGS). 115
 1867 Proof-63 (PCGS). Brilliant. Quite scarce in Proof finish. A coin of excellent quality. 365
 1868 MS-63. 159
 1869 MS-64 (NGC). Brilliant. 259
 1871 MS-64 (PCGS). Brilliant and lustrous. If you have been looking for a coin for a type set, this may well answer your need (at least it would if we were seeking one). 315
 1871 MS-63 (PCGS). 235
 1872 MS-64 (NGC). Lustrous surfaces. 265
 1873 Open 3 MS-64 (PCGS). Light golden toning. 395
 1874 Proof-63 (PCGS). Brilliant. 325
1874 MS-65 (PCGS). A brilliant and highly lustrous gem, an outstanding business strike. A coin for the connoisseur. 1,850

Gem 1877 Three Cents

1877 Proof-65 (NGC). The key date in the nickel three-cent piece series. This splendid coin is a "high end" Proof-65 and will satisfy the most discriminating buyer. Few equivalent quality pieces exist anywhere. 2,250
 1878 Proof-65 (NGC). Brilliant. A splendid, glittering gem. Just purchased. At this price it is well worth considering this *classic rare date* for your type set! 725
 1878 Proof-65 (PCGS). Light golden toning. Second only to the 1877 in terms of rarity as a date. A superb gem Proof, one of the finest we have ever seen! Quality, this is it! 725
 1881 MS-63 (PCGS). 195
 1883 Proof-63 (NGC). Delicate golden toning. 325
 1883 AU-58. 350
 1884 Proof-65 (PCGS). Attractive gold surfaces. 525
 1884 Proof-64 (PCGS). Brilliant. 375
 1886 Proof-65 (ANACS). Brilliant. 525
1887 MS-65 (NGC). Brilliant. A definite (verified by QDB)

business strike, not a Proof, and at this level several orders rarer than a Proof (and Proofs themselves are rare). This coin is a great "find" the specialist and connoisseur will truly appreciate. 1,395
 1887 AU-58 (NGC). A coin which has had very little, if any, actual wear; quite possibly an *MS-63* coin with some toning. Seemingly a very "high end" example. 495
 1889 Proof-63 (PCGS). Brilliant. Last year of this denomination 325
 1889 MS-64. 495



SILVER 3¢ PIECES

1851-O MS-64 (NGC). Brilliant and lustrous. Notable as the only three-cent issue struck at the New Orleans Mint. 750
 1851-O AU-55 (PCGS). Light golden toning. 325
 1852 MS-63 (PCGS). Brilliant. Lustrous and quite attractive. Ideal for a type set 265
 1856 AU-55. Weakly struck and priced accordingly. 210
 1858 MS-63 (PCGS). Delicate golden gray toning. The 1856, 1857, and 1858 silver three-cent pieces often come struck as flat as the proverbial pancake (and this striking problem is why the design was changed in 1859). However, this 1858 is a cut above that usually seen and, while not needle sharp, is in the top 10% we've seen, quality-wise. A coin you will enjoy having as part of your collection. 635
 1858 MS-60 (PCGS). Brilliant. Highly lustrous. Quite scarce at this grade level and, in our opinion, somewhat underpriced at 325
 1860 MS-63 (NGC). Brilliant. 380
 1861 MS-65 (NGC). Very lustrous and frosty. Attractive delicate golden toning. 995
1862/1 MS-65 (NGC). Brilliant and frosty. Popular overdate variety. 1,195

Gem 1863/2 Three Cents

1863/2 Proof-65 (PCGS). Superb lilac and magenta toning of the type one usually sees only when old-time collections are brought to market. This is one of the highest quality pieces in existence of this overdate. Just purchased, and offered here for the first time. 3,950
1863 MS-63 (NGC). Brilliant. A rarity in this grade level. Graded MS-63, but probably if you were to grade it MS-64 few would contest it; in other words, this is a *very nice* MS-63. 995
1868 Proof-65 (NGC). Brilliant with just a hint of light toning on the obverse. This 1868 is particularly choice and beautiful. If you could find 10 Proofs at the Proof-65 level and put them side by side, this would be at the top of the list in terms of quality and aesthetic appeal. 1,695
 1870 Proof-62 (PCGS). Lightly toned. The 1870 is always in the limelight as a rare date, joining in this regard the other silver three-cent pieces of this era. 495
 1871 AU-58 (PCGS). Ever-popular rare date. 550
 1871 EF-45. Warmly toned in varied shades of blue, gold, and gray. Only 4,360 trimes were coined during the year, one of the lowest production figures in the series. 459
 1871 VF-25 (PCGS). Golden toning. 415
 1873 Proof-55 (PCGS). Last year of the series. Total mintage was only 600 pieces, one of very few 19th-century silver issues with a total production below the 1,000 mark. 750



NICKEL 5¢ PIECES

Shield Nickels

Gem Proof-65 1866 5¢

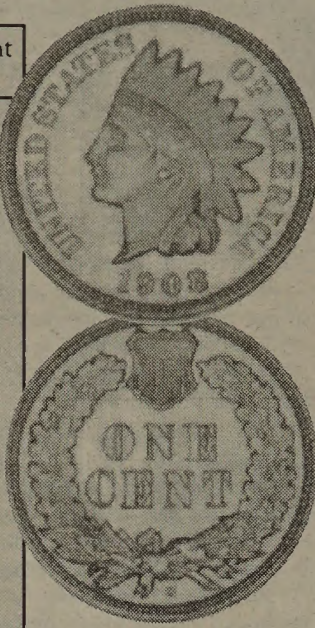
1866 Rays. Proof-65 (PCGS). A splendid gem example having sharp frosty devices and glittering mirror

SPECIAL DISCOUNT!

Gem Indian Head Cents

We have one (only one) of each piece available at the fabulous discount price listed below. The early bird definitely gets the worm on this one. Order immediately by phone for your best chance at success.

Date	Grade	Grading Service	Retail Price	Discount Price
1860	MS65	PCGS	\$725	\$655
1866	MS65 BN	NGC	575	520
1867	MS65 RB	NGC	795	715
1868	MS65 BN	NGC	750	712
1869	MS65 RB	NGC	1,195	1,075
1870	MS65 RB	NGC	1,195	1,075
1874	MS65 RB	NGC	475	430
1875	MS65 RB	NGC	650	585
1876	MS65 RB	NGC	725	650
1878	MS65 RB	PCGS	950	860
1883	MS65 RB	NGC	275	250
1884	MS65 RB		395	355
1885	MS65 BN	NGC	399	360
1886	MS65 RD	PCGS	1,895	1,750
1886	MS65 RB	NGC	895	825
1908-S	MS65 RB	NGC	675	610



fields. A winner from any angle! You can search a year and not find the equal of this one! High numerical grade and high aesthetic appeal combined. You'll really like having this in your collection! Shield nickels with reverse rays were coined in 1866 and 1867 only and consequently are eagerly sought by type collectors. 4,650
1866 Rays. MS-65 (PCGS). Sharply struck (very unusual for this date), frosty, and lustrous. A premium quality example for the connoisseur; not one in 10 coins has this aesthetic appeal. ... 2,295
1866 Rays. MS-63 (PCGS). Light golden toning. ... 390
1866 Rays. AU-58 (PCGS). Brilliant. ... 210
1867 Rays. MS-64 (NGC). Brilliant with delicate toning. Far above average strike for this issue. Quite rare at this grade level. ... 869
1867 Rays. MS-62 (PCGS). Mostly brilliant. By far the scarcer of the two varieties this year. ... 340
1867 Rays. AU-55 (NGC). ... 240
1871 AU-55. Brilliant. ... 195
1874 MS-64 (NGC). Brilliant. Exceptionally bold strike. ... 465
1876 MS-63 (NGC). Brilliant with light toning. ... 275
1877 Proof-63 (PCGS). Lightly toned surfaces. THE key issue among Shield nickels. Sure to please! Your satisfaction is guaranteed! ... 1,450
1879 Breen-2512. Triple Date. Proof-65. ... 895
1879 EF-45 (ANACS). A rarity. ... 450
1881 MS-62 (PCGS). Mostly brilliant with just a whisper of light golden toning. Remarkable for its low business strike mintage, one of the lowest of the five-cent denomination. ... 625
1882 MS-65 (NGC). Pale champagne iridescence. A delightful example. The devices are sharp and the fields have a texture intermediate between satiny and prooflike. ... 625
1883 Shield. MS-65 (NGC). Brilliant. ... 650
1883 Shield. MS-65 (PCGS). Brilliant. ... 650
1883 Shield. MS-60 (PCGS). Lightly toned. ... 95

Liberty Head Nickels

1883 No CENTS. MS-65 (PCGS). Brilliant. ... 285
1883 No CENTS. MS-64 (PCGS). ... 80
1883 With CENTS. MS-63. ... 119
1887 Proof-64 (PCGS). Brilliant. ... 260
1887 MS-65 (PCGS). Attractive golden toning. ... 650
1889 MS-65 (NGC). Brilliant. ... 525
1893 MS-65 (NGC). Light gold surfaces. ... 695
1894 AU-55. ... 195
1894 AU-50. ... 165
1898 Proof-64 (PCGS). Brilliant. ... 335
1899 MS-64. Brilliant. ... 165
1903 Proof-65 (PCGS). Brilliant. ... 575
1905 Proof-65 (PCGS). Brilliant. ... 575
1905 MS-64 (PCGS). Brilliant. ... 175
1906 MS-64 (PCGS). Brilliant. ... 139
1907 MS-64. Brilliant. ... 195
1907 MS-62 (PCGS). Light golden toning. ... 75
1908 MS-63. Attractive light golden patination. ... 85
1911 MS-64 (NGC). Lightly toned. ... 139
1912-D MS-63 (NGC). Attractive golden and blue toning. Scarcer in Mint State than generally realized. ... 295

Buffalo Nickels

1913 Buffalo. Type I. MS-65 (PCGS). ... 79
1913-D Buffalo. Type I. MS-66 (PCGS). Light golden toning. Very attractive. ... 450
1913-D Buffalo. Type I. MS-65. Brilliant. ... 195
1913-S Buffalo. Type I. MS-65 (NGC). Brilliant. ... 630
1913-S Buffalo. Type I. MS-64 (PCGS). Brilliant. ... 210
1913 Buffalo. Type II. MS-65 (PCGS). Brilliant. ... 285
1913 Buffalo. Type II. MS-64 (NGC). Brilliant. ... 99
1913 Buffalo. Type II. MS-64 (PCGS). Brilliant. ... 99
1913-D Buffalo. Type II. MS-65 (PCGS). Brilliant with delicate golden toning. A truly beautiful coin. One of many really choice Buffalo nickels recently added to our inventory. If you're building a high-quality collection, make our company and this listing your source! ... 850

Important Gem 1913-S Type II 5c

Traditional Rarity

1913-S Buffalo. Type II. MS-65 (NGC). Brilliant and lustrous, the fields being satiny and somewhat prooflike. A superb specimen of this classic issue, traditionally a key to the series (but quite unpublished, possibly because so few high-grade pieces are around). The specialist will really appreciate this one! ... 3,650

Superb 1913-S Type II Nickel

1913-S Buffalo. Type II. MS-65 (PCGS). Very sharply

struck with attractive golden surfaces. This is an important "condition rarity" among Buffalo nickels. ... 3,650
1913-S Buffalo. Type II. MS-64. Brilliant. A splendid specimen! Whenever we see a very nice 1913-S Type II at a reasonable price, we buy it! ... 975
1913-S Buffalo. Type II. MS-64 (NGC). Light golden toning. A splendid gem. What a selection we have in this issue! ... 975
1913-S Buffalo. Type II. MS-64 (PCGS). Brilliant. The 1913-S Type II Buffalo nickel is one American issue that we buy whenever we see a really nice one! ... 975
1913-S Buffalo. Type II. MS-63 (PCGS) Brilliant with delicate toning. A beauty! ... 595
1914 MS-65 (PCGS). Brilliant. ... 350
1914 MS-64. Brilliant with delicate gold toning. ... 145
1914-S MS-61 (NGC). Light golden toning. ... 169
1915 MS-65 (NGC). ... 265
1915 MS-65 (PCGS). Lustrous with lightly toned surfaces. ... 265
1915-D MS-64 (PCGS). Light golden toning. ... 625
1915-S MS-64 (PCGS). Light golden toning. Very elusive in this high grade and in the quality of the example here offered. ... 1,150
1916-D MS-62 (NGC). Very light, and quite attractive toning. ... 199
1917 MS-65 (PCGS). Brilliant. ... 485
1917 MS-64. Brilliant. ... 185
1917 MS-64 (NGC). Brilliant. ... 185
1917 MS-64 (PCGS). Brilliant. ... 185
1917-D MS-64 (PCGS). Light golden toning. ... 935
1917-D MS-63. Lightly toned. Mark Borckardt just bought a wonderful group of Buffalo nickels consisting of lustrous MS-63, MS-64, and MS-65 coins, all hand-picked, and offered in this issue. What a gorgeous selection! ... 719
1917-D MS-63 (NGC). Lustrous light gold toning. ... 719
1917-S MS-63 (PCGS). Light gold toning. A splendid specimen of this key issue. You'll like the quality. ... 1,095

Notable 1918/7-D Rarity

1918/7-D. VF-30 (PCGS). Light, sharply struck surfaces. A very nice specimen which, in our opinion, the grading crew at PCGS could have called VF-35 with ease, and some other services might opt for EF-40. Here, indeed, is a really great coin, one of our favorites among the new purchases listed here for the first time. ... 2,895
1918 MS-64 (NGC). Brilliant. ... 499
1918 MS-64 (PCGS). Light golden toning. ... 499
1918 MS-62 (PCGS). Light golden toning. ... 215
1918-D MS-64 (NGC). Delicately toned. A superb strike, and worthy of close attention and interest for this fact, in addition to its quality as an MS-64. If you could find 10 specimens of the 1918-D Buffalo nickel in MS-64 grade and line them up in a row, we expect this would be at the head of the group, quality-wise! A find for the connoisseur and specialist. Just purchased, and listed here for the first time. ... 2,295
1918-S EF-45, with some claims to AU; some lustre still remains. ... 220
1919 MS-65 (NGC). An attractively toned gem. ... 420
1919 MS-64 (PCGS). Brilliant. ... 165

Gorgeous 1919-D Nickel

1919-D MS-64 (PCGS). Brilliant with attractive light golden toning. This gorgeous 1919-D is one of the nicest examples we have had in recent years. An opportunity for the connoisseur. ... 2,450
1919-D AU-50 (PCGS). Attractive golden toning. ... 240

Gem 1919-S Nickel

1919-S MS-64 (PCGS). Brilliant with a whisper of toning. A splendid coin of gem quality; one of the nicest we have ever seen or handled, a coin that outranks some we've seen graded as MS-65! If quality is your forte, you'll really enjoy having this as a centerpiece in your collection. Just purchased. ... 4,895
1920 MS-64 (PCGS). Mostly brilliant with just a whisper of golden toning. ... 175
1920 MS-63 (PCGS). Brilliant. ... 125

Notable Mint State 1920-S Nickel

1920-S MS-64 (PCGS). Wonderful lustre with toning in blue and gold. Very attractive. A superb strike for a 1920-S. ... 4,150

Superb MS-65 1921-S 5c

1921-S MS-65 (PCGS). A delightful example and certainly one of the finest we've had the opportunity to offer in recent times. The surfaces are satiny and most design features are bold. Delicately toned in pastel golden brown and gray, with hints of pale blue at the obverse rim. The 1921-S is an important condition rarity at the MS-65 level. ... 4,750

Gem 1921-S Nickel

1921-S MS-64 (PCGS). Brilliant with a whisper of delicate toning. A coin that has it all: high grade, nice strike, and, equally important, superb aesthetic appeal. A true "wonder coin" for the Buffalo nickel specialist. We were excited when we bought this a few days ago, and you'll be equally enthusiastic when it arrives in your mailbox. Listed here for the first time. ... 3,465
1921-S EF-40 (ANACS). ... 750
1923 MS-65 (PCGS). Brilliant. ... 500
1923-S MS-63 (ANACS). Brilliant with a nuance of toning. Highly lustrous. ... 695
1923-S MS-63 (PCGS). Light golden toning. ... 695
1923-S AU-58 (NGC). ... 365

Memorable 1924-S Nickel

1924-S MS-64 (PCGS). Brilliant surfaces with light toning, a far above average strike, and superb eye appeal. ... 5,650

Outstanding 1924-S Nickel

1924-S MS-63 (NGC). Brilliant and lustrous with delicate toning. One of the rarest of all Buffalo nickels at this grade level. A great find for the specialist. ... 3,150
1924-S EF-40 (ANACS). ... 1,295
1925-D MS-60 (NGC). Delicate toning. ... 425
1925-S MS-63 (PCGS). Highly lustrous and very beautiful. Delicate iridescent toning. An outstanding specimen of one of the key issues (in this grade) in the Buffalo series. ... 1,850
1925-S MS-62 (PCGS). Lightly and attractively toned. Another one of the many great Buffalo nickels just added to our inventory. ... 875
1926 MS-65. Brilliant. ... 135
1926 MS-65 (PCGS). Brilliant. ... 135
1926 MS-64 (PCGS). Brilliant. ... 75

Key 1926-S Nickel

1926-S MS-64 (PCGS). Light rose and golden toning. A splendid specimen of this key date, a variety that is traditionally one of the very last to be acquired in a specialized collection. We saw this coin, loved it, and wrote out a check immediately, although it was hardly inexpensive. If you've been searching for a long time for a really great 1926-S, this newly purchased piece is for you. ... 10,525
1927 MS-65 (NGC). Brilliant. ... 185
1927 MS-65 (PCGS). ... 185
1927 MS-64 (PCGS). Brilliant with light gold toning. ... 100
1927-D MS-64 (NGC). ... 550
1927-D MS-63 (PCGS). Brilliant with light toning. ... 260
1928-D MS-64 (PCGS). Brilliant with delicate and very beautiful golden toning. ... 115

Beautiful Gem 1928-S 5c

1928-S MS-65 (PCGS). Attractive light blue and iridescent toning over sharply struck, lustrous surfaces. A very difficult issue to find at this grade level. ... 4,950
1928-S MS-64 (PCGS). Brilliant at the centers with wisps of blue and gold at the borders. The fields have a texture intermediate between satiny and prooflike, an unusual feature for the era. ... 1,450
1929-D MS-63 (PCGS). Brilliant with a touch of light yellow-gold toning. ... 110
1929-S MS-65 (NGC). Brilliant. ... 370
1929-S MS-65 (PCGS). Brilliant. ... 370
1930 MS-63 (PCGS). Brilliant. ... 59
1930-S MS-65 (NGC). A brilliant, frosty gem. Quite scarce so fine. ... 435
1930-S MS-65 (PCGS). Brilliant. ... 435
1931-S MS-65. Brilliant. ... 165
1931-S MS-65 (NGC). ... 165
1931-S MS-65 (PCGS). Light golden surfaces. Ever popular low-mintage issue. ... 165
1931-S MS-64 (PCGS). Brilliant. ... 99
1934 MS-65 (PCGS). Brilliant. ... 320
1934-D MS-64 (PCGS). Brilliant. ... 240
1935-D MS-65 (NGC). Brilliant. ... 390
1935-S MS-65 (NGC). Brilliant, frosty. ... 155
1936 MS-65 (PCGS). Light golden surfaces. ... 69
1936 MS-64. Brilliant. ... 35
1936-D MS-65 (PCGS). Brilliant. ... 79
1936-S/S Fivaz-Stanton-5+4020. MS-64 (PCGS). Light golden toning. The mintmark shows conspicuous doubling. ... 295
1937 Proof-66 (PCGS). Brilliant. An incredible gem specimen of one of just two dates of Buffalo nickels made in the mirror Proof format. Ideal for a high quality type set. ... 850
1937 Proof-64. A lovely gem having sharp satiny devices and glittering mirror fields. Golden gray iridescence. ... 795
1937 MS-65. Brilliant. ... 32
1937 MS-64. ... 24

1937-D 3-Legged

1937-D 3-Legged. MS-63 (NGC). Light golden toning over lustrous surface. One of the nicest we have ever seen or handled of this curious die anomaly, sure to be a showpiece in any collection. ... 3,450
1937-D 3-Legged. AU-55 (PCGS). Attractive light iridescent toning. ... 695
1937-D MS-66 (NGC). Brilliant. ... 115
1937-D MS-64. Brilliant. ... 24
1937-S MS-66 (NGC). Brilliant, frosty. ... 189
1938-D Buffalo. MS-66 (PCGS). Brilliant. ... 55
1938-D Buffalo. MS-65. Brilliant. ... 29
1938-D Buffalo. MS-65 (PCGS). Brilliant. ... 29
1938-D Buffalo. MS-64. Brilliant. ... 22
1938-D/D MS-65. Brilliant. ... 39

1938-D/S MS-66 (PCGS). Brilliant. ... 229
1938-D/S MS-65 (PCGS). Brilliant. ... 125

Jefferson Nickels

1938 Proof-66 (PCGS). Brilliant. ... 80
1939-D MS-64. Brilliant. We purchased a gorgeous group of this key date. If a choice 1939-D is on your want list, this coin is for you. WHILE THEY LAST, each. ... 45
1939-S MS-64. Brilliant. ... 22
1942-D MS-64. Brilliant. ... 19
1942-P Type II. Proof-64. Brilliant. ... 85
1949-D/S Overmintmark. MS-65 (PCGS). Brilliant. ... 429
1951 Proof-65. ... 29
1953 Proof-65. Brilliant. ... 32



HALF DIMES

1797 Valentine-4. 16 Stars. F-15. A splendid example at this grade level. Important as a member of the short-lived and numismatically elusive design combining the Draped Bust obverse with the Small Eagle reverse. ... 1,485

Choice 1800 Half Dime

1800 V-1. AU-50 (PCGS). Attractively toned in deep russet and light blue. A high-grade and artistically satisfying example of the first year of the Draped Bust obverse in combination with the Heraldic Eagle reverse. Really choice! You'll like this one. ... 3,695
1830 V-6. MS-63. Brilliant. The devices are frosty and the fields exhibit considerable prooflike character. ... 575
1831 V-1. Rarity-2. AU-58. ... 235
1831 V-6. Rarity-2. AU-55 (PCGS). ... 240
1832 V-8. Rarity-2. MS-62 (PCGS). Brilliant with light toning. ... 425
1833 V-1. AU-55. Brilliant. ... 210
1834 V-4. MS-62 (PCGS). Nice prooflike surfaces; perhaps struck as a presentation coin. Exceptional quality. ... 475
1835 V-5. Small Date, Large 5C. MS-64 (NGC). The central areas are brilliant changing to gold at the borders. The fields show considerable prooflike character. A splendid half dime, and one that will compare favorably with some certified as MS-65! Quality, this is it! ... 1,385
1835 V-7. Small Date, Small 5C. MS-60. Light golden toning. ... 295
1835 V-7. AU-58 (NGC). ... 265
1836 V-2. Small 5C. MS-62. Attractive rainbow toning around the periphery. ... 395

Liberty Seated Half Dimes

1837 No Stars. MS-64 (PCGS). Flat-top 1 in date. Pale golden toning. The frosty devices nicely complement the satiny fields. Listed by Breen as being much rarer in choice condition than the variety having the Peak-Top 1 in the date. ... 1,595
1837 No Stars. AU-58 (ANACS). Peak-top 1. ... 450
1838 No Drapery, Large Stars. MS-65 (NGC). A well-struck, frosty, brilliant, dazzling gem! First year of the with-stars type. If you have been seeking a piece of exceptional quality for a reasonable price, see this one! ... 2,250
1838 No Drapery, Large Stars. MS-64 (NGC). A brilliant, frosty gem. This will look great in your type set. ... 695
1839 No Drapery. MS-61 (NGC). Brilliant. ... 260
1839-O No Drapery. AU-50 (NGC). Brilliant. ... 215
1845 MS-64 (NGC). Very deep strike with exceptional detail. Lustrous and frosty with delicate toning. ... 695

Incredible Gem 1849/8/6

1849/8/6 MS-65 (NGC). A superb specimen, brilliant and lustrous, and with the under-digit 6 very bold. "Through the looking glass" this is a spectacular overdate. One of the nicest examples we've seen. ... 3,250
1851-O MS-63 (PCGS). Light golden toning over silver surfaces. Scarce so fine. ... 795
1853 No Arrows. MS-64 (NGC). Frosty surfaces with delicate champagne toning. Rare in all grades. A brilliant gem that will please the specialist. At least 50 to 100 times rarer than the with-arrows version of this date! ... 1,595
1853 No Arrows. MS-61 (PCGS). Brilliant. Rare. ... 750
1853 Arrows. MS-64 (NGC). Brilliant centers with light yellow peripheral toning. ... 795
1853 Arrows. MS-64 (PCGS). Delicate golden gray iridescence complements the frosty devices and satiny fields. A popular and eagerly sought one-year design type. ... 795
1853 Arrows. MS-63 (PCGS). Brilliant. ... 350
1853 Arrows. AU-58. ... 139
1853 Arrows. AU-50. ... 110
1853 Arrows. AU-50 (PCGS). Brilliant. ... 110
1854 Arrows. MS-64 (NGC). Brilliant and lustrous. ... 719
1854 Arrows. MS-64 (PCGS). Brilliant. ... 719

Gem 1854-O Half Dime!

1854-O Arrows. MS-65 (PCGS). Brilliant. Recently bought by your editor (QDB), this gem 1854-O is one of the nicest we have ever seen or handled. A find for the connoisseur, and suitable either as a

More on the Battleship "North Carolina"

The following paragraph appeared in our This & That column in issue No. 54 of *The Coin Collector*:

The battleship "North Carolina" was launched in 1941 with a Proof set under its mast (wherever that mast was on this motorized ship), this being a nautical tradition for good luck. If a reader knows what happened to the ship or the Proof set, drop us a note.

This brought us a reply from Christopher Erlenwein:

"Dear Dave,

"In the May 5, 1997 issue of *The Coin Collector*, the This & That column on page 13, speaks of the battleship "North Carolina" being launched in 1941 with a Proof set under its mast. The "North Carolina" was actually launched on June 13, 1940. It is now anchored in Wilmington, NC, and serves as a museum. As far as the location of the mast on this motorized ship, according to *American Battleships, Carriers, and Cruisers*, by H.T. Lenton, "The forward low-angle director control tower was mounted at the head of a tubular foremast—which also carried a pole topmast—and a pole mainmast was stepped abaft the afterfunnel."

"Very truly yours,

—Christopher M. Erlenwein

very elegant entry in a type set or to answer the need for a gem in a specialized collection. ... 3,950

1854-O Arrows. MS-64 (PCGS). Medium blue and iridescent toning. 1,795

1854-O Arrows. MS-63 (NGC). Brilliant and especially frosty. Delicate golden toning around the rims. One of the nicest you will ever see anywhere! The New Orleans version is considerably rarer in this grade than is the Philadelphia Mint 1854 half dime. 1,095

1855 Arrows. AU-50. 110

1856 AU-55 (NGC). Lightly toned. 110

1856-O AU-58 (PCGS). 295

1857 MS-64 (PCGS). Brilliant and frosty with a hint of golden toning. A superb piece. 595

1858 MS-64 (PCGS). Brilliant and lustrous. 650

1858 AU-58 (PCGS). Inverted date. Brilliant with virtually full mint frost and lustre. This is one of the most notable date-punching errors in American numismatics. Seldom is one of this exceptional quality encountered. 445

1859 MS-65 (NGC). Lustrous surfaces with delicate toning. Important sub-type with hollow star points and slightly differently configured Miss Liberty. 1,650

1859-O MS-64 (NGC). Brilliant. 1,050

1859-O MS-64 (PCGS). Especially lustrous and brilliant. 1,050

1859-O MS-62. Brilliant. 350

Choice 1860 Transitional

1860 Transitional pattern. MS-63 (PCGS). Brilliant. Virtually as struck; from striated dies as made. Obverse with hollow star points (style of 1859); reverse of 1860. James Ross Snowden stated that only 100 of these were struck. A classic in the half dime series. 3,950

1861/O MS-64. Deeply struck and very lustrous. Lightly toned. One of the finest we have ever seen of this elusive variety. 1,750

1862 MS-64 (NGC). Brilliant and lustrous. Just about as nice as it was the day it was struck! 350

1862 AU-55. 69

Gorgeous Gem 1863 Rarity

1863 MS-65 (PCGS). A gorgeous gem specimen of one of the lowest mintage and most desired business strike varieties in the series. 2,150

1864-S MS-60. Light golden toning. 695

1864-S AU-55 (NGC). Pearl gray toning on frosty surfaces. 450

1865-S AU-55. Repunched 18 in date. Lustrous surfaces display warm golden highlights. 399

1865-S AU-50 (ANACS). Light golden toning. 425

1866 MS-63 (PCGS). Brilliant at the centers giving way to gorgeous iridescent toning on the rims. A superb and numismatically memorable specimen of one of the lowest mintage coins in the half dime series. The connoisseur will like this one. 1,450

1866 EF-45. Rare and desirable in all grades. 625

1867-S MS-63. 1 in date repunched at base. Frosty, lustrous surfaces with light gold toning. A popular branch mint issue, quite scarce in Mint State. 850



DIMES

Draped Bust Dimes

Splendid 1797 Dime

1797 John Reich-3. EF-40 (NGC). Delicately mottled golden and iridescent toning over light silver surfaces. Scarce to begin with, but in special demand as a member of the elusive design combination with Draped Bust obverse and Small Eagle reverse. Just purchased! 5,950

Choice 1805 Dime

1805 JR-2. 4 Berries. AU-55 (NGC). Nicely toned in blue and gold. 2,995

Capped Bust Dimes

Brilliant Mint State 1814 Dime

1814 Large Date. MS-64 (PCGS). Brilliant and lustrous. A major rarity at this level. Ideal for the specialist or the type collector. One of many truly memorable coins just purchased, and offered in this issue of *The Coin Collector* for the first time. 3,650

1820 JR-7. Rarity-2. Small O. MS-62 (ANACS). Brilliant with light gray toning. Highly lustrous. Not often seen in this high grade and quality. 1,295

1820 JR-8. EF-40 (ANACS). 340

Gem 1821 Dime

1821 JR-6. MS-64 (NGC). Light gold and lilac toning over highly lustrous surfaces. An exceptionally nice specimen of this early issue. A splendid coin! 4,295

1821 JR-7. Large Date. AU-50 or finer. Intermingled gold, gray, and blue iridescence complements both surfaces. This is the surface one expects to find on a piece from an old-time private or museum collection. A find for the connoisseur. 750

1821 JR-8. EF-40. 375

1823/2 JR-3. AU-50 (PCGS). You'll like its appearance and overall quality. 675

1824/2 JR-1. AU-58 (NGC). A lovely early dime with much mint lustre. 1,395

1834 JR-5. MS-63 (NGC). Mostly brilliant with rosy gold peripheral toning. About equal in quality to the finest example of the variety known to the authors of the John Reich dime book. You could search for years and not find its equal. Ideal for the variety specialist as well as the "type" collector. 1,465

1835 JR-1. MS-64 (PCGS). Attractive satiny surfaces. Another coin from our recent buying trip. Lucky us! Lucky you! 2,295

1835 AU-50 (PCGS). Brilliant. 350

Lustrous 1837 Dime

1837 JR-4. MS-64 (PCGS). A splendid gem example and probably one of the finest extant. The authors of the John Reich dime reference were only aware of four or five Uncirculated examples, and the finest accounted for by them was MS-60. 2,695

Liberty Seated Dimes

Beautiful 1837 Dime

1837 Liberty Seated. No Stars. MS-64 (NGC). Flat-top 1 in date. Light amber toning. Lustrous and beautiful. A coin you will enjoy contemplating as part of

your cabinet. Quality such as this is elusive. 3,595

1837 Liberty Seated, No Stars. AU-58 (NGC). Gorgeous satiny surfaces. 925

Outstanding MS-61 1842-O Dime

1842-O MS-61 (NGC). Light golden toning enhances both surfaces. The 1842-O is an important rarity in Uncirculated grade. An exquisite strike, a splendid impression. We doubt that as many as 15 different examples grading MS-60 or better could be accounted for. A prize coin by any standard. 3,450

1845-O VF-20 (NGC). Famous scarce date. 195

1848 MS-62 (NGC). Brilliant. 625

1850-O MS-60. Mostly brilliant with some splashes of light brown. Small O mintmark. Rare so fine. 2,395

From Lyman H. Low's sale of the Muma, et al. Collections, July 1903, to John M. Clapp, to Louis E. Eliasberg, Sr.

1853 Arrows MS-64 (PCGS). Especially brilliant and lustrous, the latter being almost three-dimensional! 1,050

1853 Arrows. MS-63 (PCGS). Pale champagne iridescence at the centers changes to rich golden brown peripherally. Wisps of navy blue can be seen at the extreme rims. A popular three-year design type. 775

1853 Arrows. MS-62 (NGC). Brilliant and lustrous. Ever popular for inclusion in type sets. 475

1854-O Arrows. MS-62 (PCGS). Medium gray and light golden toning. 895

1857-O MS-64 (PCGS). A frosty brilliant gem with attractive iridescent toning around the borders. One of the finest we've seen of this early New Orleans issue. 1,550

1858 MS-62 (PCGS). Brilliant. 385

1859 MS-64 (PCGS). Another truly beautiful dime. 1,095

1859-O MS-63 (NGC). Lustrous with light golden peripheral toning. 595

1860 Proof-64. Attractively toned in blue and magenta. 525

1863-S AU-50. Brilliant and lustrous. 575

1869-S MS-60 (PCGS). Scarce so fine. 450

1870 MS-64 (PCGS). Lustrous and beautiful. A find for the connoisseur. 795

1870 MS-63 (PCGS). Brilliant. 495

1870-S EF-45 (NGC). 625

Lustrous Gem 1873 Arrows 10¢

Important Type Set Coin

1873 Arrows. MS-64 (NGC). Brilliant and lustrous. A superb specimen of this important type coin. 1,950

1873 Arrows. MS-64 (PCGS). Frosty with just a hint of pale gold. Eagerly sought because of its status as a two-year design type. Not easy to find in MS-64 and higher grades. Another find for the connoisseur. 1,950

1874 Arrows. AU-58. 375

1875-S Mintmark Below Bow. MS-64 (PCGS). Brilliant. 450

1876-CC MS-64 (NGC). Brilliant. 550

1877-CC MS-65 (PCGS). A superb example. Quite important due to its status as a Carson City type coin. 1,495

1880 MS-64 (PCGS). Brilliant. Rare date. Far rarer in business strike form than in Proof. 795

1882 Proof-65 (NGC). Brilliant mirror surfaces. Ideal for a type set. 1,395

1884-S MS-62 (PCGS). Scarce in all high grades. 875

1886 Proof-63 (NGC). Attractive rainbow toning. Quite scarce in Proof format. 395

1886-S MS-63 (PCGS). Brilliant, lustrous surfaces. Delicate golden toning around the rims. An outstanding specimen of one of the key issues of its era. 1,095

1890-S MS-63 (NGC). Brilliant and somewhat prooflike. 695

1890-S MS-63 (PCGS). Brilliant. The obverse is somewhat prooflike. 695

1890-S MS-62 (NGC). Brilliant with delicate peripheral toning. 549

1890-S AU-58. Brilliant. 195

1891-S MS-64 (PCGS). Brilliant. 595

Barber Dimes

1892 MS-63. Brilliant. 185

1892 AU-55. 75

1893 MS-63. Brilliant with light golden toning. 225

1893-S MS-64 (NGC). Light golden toning over frosty surfaces. Exquisitely struck, so sharp that it could win an award if such were offered. Somewhat scarce at this grade level and very scarce at this quality level. A very attractive, lustrous specimen. 1,595

1894-O MS-60. Light golden peripheral toning. Very scarce in all high grades, quite rare in Mint State. A find for the specialist and connoisseur. 1,195

1894-O AU-55 (ANACS). Pearl gray iridescence with golden highlights. One of the key issues in the series. The variety is seldom seen above the VF or so level, and even those are rare. Please call quickly as this will not be available for very long. 725

1895 MS-64 (NGC). A superb, brilliant, frosty gem of extreme rarity. Often a period of years will elapse before we have another such business strike in stock. 1,995

1895-S MS-63 (PCGS). Brilliant with somewhat prooflike surfaces. 1,050

1895-S EF-45 (NGC). 495

1898 AU-55 (PCGS). Lightly toned. 75

1899 MS-64. Brilliant. 239

1901 MS-60. Satiny surfaces with a whisper of peripheral toning. 99

1901-S F-12. 295

1901-S F-12 (PCGS). Always popular. 295

1902-S EF-40. 95

1903-O MS-60. Lustrous. 265

1903-S MS-63. Sharp and lustrous. Very rare in this grade. Another prize coin for the Barber dime specialist. 1,850

Gem 1896-S Rarity

1896-S MS-64 (NGC). Brilliant and lustrous with delicate toning. One of the finest specimens we have ever seen or handled of this key Barber dime issue. You'll really enjoy the quality of this one! 3,400

1896-S EF-45 (NGC). 495

1898 AU-55 (PCGS). Lightly toned. 75

1899 MS-64. Brilliant. 239

1901 MS-60. Satiny surfaces with a whisper of peripheral toning. 99

1901-S F-12. 295

1901-S F-12 (PCGS). Always popular. 295

1902-S EF-40. 95

1903-O MS-60. Lustrous. 265

1903-S MS-63. Sharp and lustrous. Very rare in this grade. Another prize coin for the Barber dime specialist. 1,850

Key 1904-S Dime Rarity

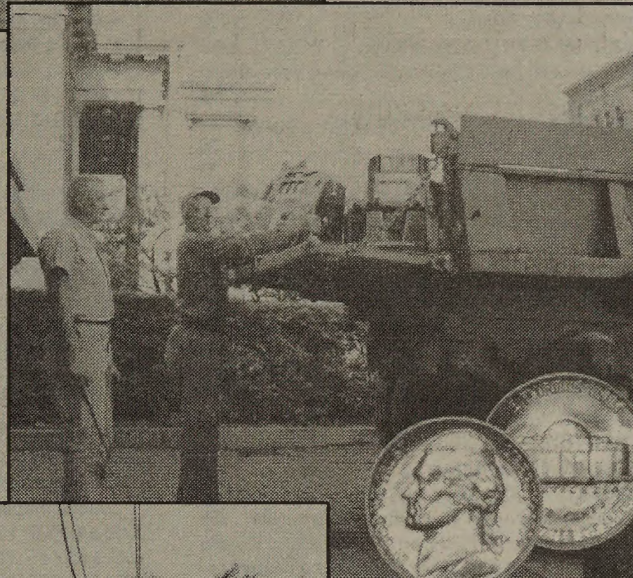
1904-S MS-64 (NGC). Intermingled gold and violet iridescence complements both surfaces. Prooflike as well. The 1904-S is scarce in all grades, and is a condition rarity at the MS-64 level. It would probably require a long and arduous search to find

WHAT HAPPENED TO THE NICKELS?

Where there any coin collectors around?



After being loaded on trucks they were taken to a junkyard and ceremonially smashed to bits. What happened to the nickels in the coin boxes was not recorded. Presumably, the local law enforcement officers counted them carefully, deposited them in the bank, and donated the proceeds to worthy local causes (tongue-in-cheek comment).



During the 1940s the Mills Novelty Company was the leading manufacturer of slot machines. While such devices were legal in Nevada and possibly a few other places, most sales were accomplished to areas where they were sold and used under cover (sort of). American Legion and Veterans of Foreign Wars meeting halls were popular depots for slot machines, and occasionally church social

halls had them as well. Like as not, the sheriff would look the other way.

Every so often a reformer would organize a sweep, gather slot machines, and in the presence of photographers cause the objectionable devices to be destroyed. After things quieted down, in most instances, such machines were simply replaced by new models and play continued.

another example this nicely preserved. 2,500

1905-O VF-30. 49

1905-S MS-60. Brilliant. 225

1906 MS-60. Lightly toned. 99

1906-O MS-64 (NGC). Brilliant. 550

1906-S MS-63. An attractive specimen. 525

1907-O Weak strike. EF-40. 59

1907-S MS-60. 365

1907-S AU-58 (PCGS). Light golden toning. 219

1908-D Breen-3567. Doubled Date. MS-63. 195

1908-D Breen-3567. Doubled Date. AU-58. 145

1908-O MS-63 (PCGS). Brilliant satiny surfaces. Just purchased. A lovely specimen. 700

1908-S AU-55. 175

1908-S AU-50. 159

1909-S EF-40. 195

1910 Proof-64 (NGC). A brilliant gem with delicate champagne toning. 750

1911 MS-60. Brilliant. 99

1912 Proof-64 (NGC). A brilliant and beautiful gem. Rare so nice. 725

1912-D AU-50. 59

1913 MS-64 (NGC). Lightly toned. 199

1913 MS-60. 99

1914 MS-60. 99

1914-D AU-50. 59

1916 Barber. MS-60. 99

1916-S Barber. MS-60 Attractively toned. 99

Mercury Dimes

1916 Mercury. MS-66 (NGC). Brilliant. 165

1916 Mercury MS-65 FB (NGC). Brilliant. 110

1916 Mercury. MS-65 (NGC). Brilliant. 95

1916 Mercury. MS-64 FB (NGC). The obverse is brilliant and the reverse is deeply toned. 52

1916 Mercury. MS-64 (PCGS). Pale golden toning. 45

1916 Mercury. MS-63 FB (NGC). The obverse is deeply toned and the reverse is brilliant. 46

1916 Mercury. MS-63 FB (PCGS). Light toning. 46

1916 Mercury. MS-63 (NGC). Brilliant. 39

1916 Mercury. MS-63. (PCGS). Brilliant. 39

1916-D Mercury. VG-8 (PCGS). Key issue in the series. 775

1916-S Mercury. MS-65 FB (PCGS). Brilliant. 535

1916-S Mercury. MS-65 (NGC). Brilliant. 189

1916-S Mercury. MS-64 (PCGS). Brilliant. 75

1917-D MS-64 (ANACS). Delicate golden toning. 475

1917-D MS-63 FB. A splendid specimen with delicate toning. One of the nicest you'll find anywhere. 770

1917-D MS-63 FB (NGC). Brilliant and frosty. 770

1917-D MS-63. Brilliant. 395

1917-D MS-63 (PCGS). Brilliant. 395

1917-S MS-66 (NGC). Brilliant. 1,095

1917-S MS-62 (PCGS). Brilliant. 135

1918-D MS-64. Brilliant. 385

1918-D MS-64 (PCGS). Light golden toning. 385

1918-S MS-65 (PCGS). Brilliant and beautiful. A frosty, lustrous piece you'll be proud to own and display. 795

1918-S MS-64 (NGC). Delicate golden toning. 425

1918-S MS-64 (PCGS). Attractive blue and gold toning. 425

1919-D MS-64 (NGC). Brilliant and beautiful. Deeply frosty. 725

1919-D MS-63 (NGC). Gold peripheral toning on obverse with deep blue and gold toning on reverse. 435

1920 MS-64 (PCGS). Brilliant. 119

1920-D MS-63 FB (PCGS). Pale champagne iridescence on satiny surfaces. Nice eye appeal. 595

1920-D MS-63. Pale rose toning. 350

1920-S MS-63 FB. Brilliant. 995

1920-S MS-63 Brilliant. 325

1923 MS-65 FB (PCGS). Light golden surfaces. 245

1923-S MS-62 FB. Brilliant. 385

1924 MS-65 (PCGS). Brilliant. 185

Outstanding Gem 1924-D 10¢

1924-D MS-65 FB (NGC). A superb specimen of this mintmark variety. We have never owned a nicer one! 3,295

1924-S MS-64 (NGC). Delicate toning at the rims. Brilliant and beautiful. 665

1924-S MS-63 (PCGS). Brilliant. 550

1924-S MS-62 FB (NGC). Lightly toned. 699

Superb Gem 1925-D Dime

1925-D MS-66 FB (PCGS). Light rose toning. A superb gem specimen equaled in quality by few others in existence anywhere. If you are a connoisseur of the Mercury dime series and want a show-stopper, this is for you! 5,395

1925-D MS-64 FB (PCGS). Brilliant and frosty. As nice as some we have seen at the MS-65 level. Quality! 1,595

1926 MS-64 FB. Brilliant. 119

1926-D of Exceptional Quality

1926-D MS-65 FB (PCGS). Brilliant and lustrous. Sharply struck. Seldom seen in this combination of high technical grade, sharp strike, and pleasing visual appeal. 2,695

1926-D MS-65 (PCGS). Brilliant. 595

1926-D MS-64 FB (NGC). Lustrous and beautiful with just a whisper of toning. 495

1926-D MS-64 (Hallmark). Attractive light toning. 295

1926-D MS-64 (PCGS). Brilliant and frosty. 295

1926-D MS-63 FB (PCGS). Brilliant. 375



QUARTER DOLLARS

Classic 1796 Quarter Dollar

1796 Browning-2. Rarity-3. High 6. AU-53 (PCGS). Always popular. The key "type" issue of the quarter dollar design; the only year combining the Draped Bust obverse with the Small Eagle reverse. 19,950

1805 B-2. VG-8.	265
1806/5 B-1. F-12 (PCGS). Popular overdate.	465
1806 B-3. F-15 (PCGS).	475
1818 B-2. AU-55 (ANACS).	1,295
1818 B-2. F-15.	175
1818 B-4. Rarity-2. EF-40. Light golden and gray toning.	695
1818 B-4. VF-20.	295
1818 B-4. F-15.	185
1818 B-7. VF-30. Perfect reverse.	375
1818 B-10. EF-40.	725
1819 B-1. Rarity-4. F-12.	189
1819 B-3. F-15.	165
1820 B-2. Rarity-2. F-15.	195
1821 B-1. Rarity-2. VF-20.	275
1821 B-3. Rarity-2. VF-20.	275
1824/2 B-1. VF-20 (ANACS).	495
1825 B-1. Rarity-5. VF-20.	625
1825 B-2. AU-55 (NGC). Pleasing golden toning.	1,350
1825 B-2. Rarity-2. VF-30.	350
1825 B-3. VF-20 (PCGS).	275
1828 B-1. Rarity-2. VF-20.	250
1828 B-4. Rarity-3. VF-30.	350
1831 B-6. Rarity-4. EF-45 (NGC). Brilliant.	310
1833 B-1. EF-45 (ANACS). Brilliant.	375
1834 B-4. AU-50 (ANACS). Gorgeous light iridescent toning.	525
1835 B-2. MS-61 (NGC). Satiny and attractive, with just a hint of delicate champagne iridescence. The piece offered here ranks among the finest known judging from the Condition Census published in the update of the Browning quarter dollar book: 64-63-60-60-60-60.	1,195
1835 B-6. Rarity-4+. AU-55 (PCGS). Condition census.	895
1838 B-1. MS-62 (NGC). Lovely orange-gold and pewter gray iridescence on frosty surfaces. A tiny drift mark near the fourth obverse star. Coined during the final year of the Capped Bust design type.	1,250

Liberty Seated Quarters

1853 Arrows and Rays. AU-50 (PCGS). Brilliant. Just purchased.	325
1853 Arrows and Rays. MS-62 (PCGS). Lustrous and well struck. Just purchased. In perennial demand as the only year of its type, combining arrows on the obverse with rays on the reverse.	1,300
1853 Arrows and Rays. AU-55 (PCGS). Deep golden peripheral toning with light gray surfaces.	425
1853 Arrows and Rays. AU-53 (PCGS).	375
1853 Arrows and Rays. AU-50 (NGC). Light golden toning.	325
1853-O Arrows and Rays. AU-50 (PCGS). Brilliant. Fairly scarce at this grade level.	1,495
1854 Arrows. MS-63 (NGC). Brilliant and lustrous. First of two years with arrows at the date and without rays on the reverse.	1,395
1855-O AU-55. Very sharply struck. A prize coin at this grade level, a rarity. Few cabinets can display the equal to this beauty!	2,195
1857 MS-63 (PCGS). Brilliant. Ideal for a type set. Seemingly too cheap at only	525
1859 EF-45. Attractive toning.	119
1861-S VF-20. Rare in all grades.	2601867
AU-50 (ANACS). Lightly toned. A key date in any grade. Just purchased.	750

Superb Gem 1872-S 25¢

Finest Certified of this Rarity

1872-S MS-65 (NGC). We are pleased to offer one of the most important Liberty Seated quarter dollars ever to be presented in our catalogues—a brilliant, lustrous, sparkling gem specimen with light golden toning around the borders, the finest certified specimen of the issue. This gem MS-65 combines incredible beauty and quality with great rarity. This will be a centerpiece in your collection. 29,500

1873 Arrows. MS-63 (PCGS). Brilliant and frosty. Always in demand for inclusion in type sets.	1,395
1874 Arrows. MS-63 (NGC). Brilliant. Gorgeous satiny mint luster accented with delicate golden toning around the rims.	1,550
1875 MS-64 (PCGS). Attractive rainbow toning around the periphery. In a word, nice.	750
1875-S AU-55 (PCGS). Lightly toned.	365
1876-CC EF-40.	65
1877-S MS-64 (PCGS).	750
1879 AU-55 (PCGS). Brilliant with attractive light golden peripheral toning. Remarkable for its low mintage.	425
1882 EF-40 (PCGS). Low-mintage date, as are most of this era.	365
1884 MS-64 (NGC). Brilliant and lustrous with attractive toning around the rims.	1,975
1885 MS-64. Lustrous and attractive. Very scarce issue in gem business strike format. A prize for the Liberty Seated quarter specialist.	1,850
1885 AU-55 (NGC). Seldom seen in any business strike grade.	485
1891 MS-63 (PCGS). Fully brilliant. The devices are frosty and the fields are satiny. A handsome example coined during the final year of the Seated Liberty design type.	550
1891-S AU-50. Deeply toned.	237

Barber Quarters

1892 Type II. AU-53 (PCGS). Brilliant.	125
1892-O Type I. MS-64. Brilliant.	775
1893-O MS-64. Pale champagne iridescence at the centers deepens to golden brown peripherally.	850
1893-S AU-58 (NGC). Nicely toned in blue and gold hues. A gorgeous specimen.	350
1894-S AU-53.	185
1895 Proof-65 (NGC). Brilliant gem with frosty cameo letters and motifs. Certainly, this is one of the very finest surviving from a mintage of just 880 pieces.	

An ideal combination of high technical grade and excellent aesthetic appeal. One has to do a lot of cherrypicking to find quality such as this! .. 1,600

1895-O Breen-4145. AU-55. Mintmark too far to the right; interesting. 279

1895-S AU-55. 295

1896 MS-64. Light golden toning. 595

1896 MS-63 (PCGS). Nice satiny surfaces. Brilliant and beautiful. 465

Mint State 1896-O Rarity

1896-O MS-64 (NGC). Brilliant. A lustrous specimen of one of the most highly prized rarities in the Barber quarter series. Very elusive at this level. Just purchased on our coast-to-coast buying trip, and offered in this issue of the *Coin Collector* for the first time. 3,800

1896-O AU-58 (NGC). A classic issue among Barber quarters. Rare and always in demand. 825

1898-O AU-50. 399

1899-O AU-50. 259

1899-S AU-50. 225

1900 AU-50. 129

1900-S AU-55 (PCGS). 199

1900-S AU-50. 139

1902 EF-45 (PCGS). Brilliant. 85

1902-O EF-45. 125

1904 AU-50. 129

1904-O AU-50. 419

1904-O EF-40. 195

1904-O VF-35. 119

1905 AU-58 (NGC). Lustrous with light gold toning. 135

1905 EF-40. 70

1906 EF-40. 69

1908-D AU-53 (PCGS). Lightly toned. 135

1909 AU-50. 129

1909-D AU-58. Brilliant. 165

1909-D AU-58 (PCGS). 165

1909-S AU-50. 195

1911 AU-58 (PCGS). 145

1911-S MS-64 (PCGS). Brilliant. With superb, satiny fields that on their own could be graded MS-67! One of the nicest Mint State Barber quarters we have ever seen of this issue. A prize coin, a piece the connoisseur will enjoy owning. 1,495

1912 MS-65 (PCGS). Sharply struck and brilliant. 1,395

1912 MS-63. Brilliant. 235

1912-S AU-55. 289

1913 Proof-65 (PCGS). Brilliant. A gem of selected quality; but, then, you know as a Bowers and Merena client that quality is very important. 1,895

1913-D MS-60. Light golden toning. 269

1914-D AU-50. 119

1915 AU-55. 129

1915-D AU-55. 129

1915-S AU-50. 199

1916-D Barber. MS-64 (NGC). Brilliant. 439

1916-D Barber. AU-55. 129

1916-D Barber. AU-50. 119

Standing Liberty Quarters

1917 Type I. MS-66 (PCGS). Brilliant and lustrous. Certainly, this is one of the finest Standing Liberty quarters ever to pass under our view. 1,750

1917 Type I. MS-64 FH. Brilliant. 415

1917 Type I. MS-64 FH (PCGS). Brilliant. Delicate golden toning. 415

1917 Type I. MS-64. Brilliant. 350

1917-D Type I. MS-64 FH. Brilliant. 850

1917-D Type I. MS-64 FH (PCGS). Brilliant. 850

1917-S Type II. MS-65 (NGC). Brilliant. An exceptionally nice coin. 1,095

1917-S Type II. MS-64 FH (NGC). A sharp, brilliant, and fully lustrous gem, one of the finest we have seen or handled. Rare so fine. 1,495

Classic 1918/7-S Rarity

1918/7-S EF-45 (PCGS). A beautiful specimen of this classic issue. One of the nicest you will ever see at this grade level. Just acquired, and listed here for the first time. 4,650

1918 MS-64 FH (NGC). Brilliant. 575

1918-D MS-64. Brilliant. Lustrous and beautiful. Not easy to find in this combination of high grade and high quality. 725

1918-D MS-64 (NGC). Brilliant. A beautiful sparkling gem. 725

1918-D MS-63 FH (NGC). Brilliant. A lovely specimen of this scarce mintmark. 1,195

1918-D AU-58 FH (ANACS). Scarce issue. Just purchased. 395

1918-D EF-40. 85

1918-S MS-64 (NGC). Brilliant with a whisper of pale golden peripheral toning. 650

1918-S AU-58 (NGC). Gold peripheral toning. 135

1919 AU-50. Brilliant. 95

1919-D AU-50. 475

1919-S EF-45. 395

1920-S MS-64 (NGC). Exceptionally brilliant and frosty. A superb quality specimen of this scarce issue. 1,350

1921 MS-64. Brilliant. Highly acclaimed as a key issue. A beautiful specimen that is guaranteed to please (as always). 1,295

1921 AU-55. Brilliant. Scarce date. 385

1921 AU-50. Attractive with light toning. 350

1923-S AU-53 (PCGS). Brilliant. One of the rarest issues in the series. 615

1923-S EF-45 (ANACS). Among the scarcest San Francisco Mint issues in all grades. 525

1923-S EF-40. 435

1923-S VF-30. 395

1923-S VF-20. 325

1924 MS-65 (NGC). Brilliant. 375

1924-D MS-65 (PCGS). Brilliant. 425

1924-D MS-63. Brilliant. You'll be pleased with the quality. 195

1924-S MS-64. Brilliant. 1,195

1926 MS-62 (PCGS). Brilliant. 125



To Order
Call
Toll-free
1-800-222-5993

1926-S MS-63 FB (PCGS). Brilliant. One of the prime rarities in the series at this grade level.	1,875
1927 MS-64 FB (PCGS). Brilliant with a hint of light gold toning. Not rare, but certainly beautiful!	105
1927-D MS-65 (NGC). Brilliant with golden peripheral toning. Not often seen with this quality.	1,150
1927-D MS-63 FB. Brilliant.	695
1927-D MS-63 FB (PCGS). Light amber toning.	695
1928 MS-65 FB (PCGS). Brilliant.	300
1928-S MS-65 (NGC). Light golden toning.	475
1928-S MS-64 FB. Brilliant.	525
1928-S MS-64 (NGC). Brilliant with a hint of gold.	315
1928-S MS-63 FB. Brilliant.	395
1929-S MS-65 FB. Brilliant.	435
1930 MS-64 FB (NGC). Light gold peripheral toning.	99
1931 MS-65 FB (PCGS). Brilliant. Relatively low-mintage Philadelphia Mint date.	650
1931-D MS-66 FB (PCGS). A brilliant, lustrous gem. Low mintage, too! We bought a pair of these; add one to your cabinet for only	695
1934 MS-66 FB (PCGS). Brilliant.	250
1934-D MS-66 FB (PCGS). Brilliant. Very hard to find with this combination of high grade and quality. A showpiece among Mercury dimes of this decade.	1,050
1934-D MS-65. Brilliant.	79
1935-D MS-65 FB (PCGS). Brilliant.	465
1936 Proof-64. Brilliant.	795
1936-D MS-66 FB (PCGS). Brilliant.	425
1937 Proof-65 (NGC). Brilliant with a whisper of light toning.	395
1937 MS-66 FB (PCGS). Brilliant.	59
1937 MS-65 FB. Brilliant.	35
1937 MS-64 FB. Brilliant.	25
1937-D MS-66 FB (PCGS). Brilliant. We recently bought a small group and they are selling fast. Order now to get one.	179
1937-S MS-66 FB (PCGS). Light toning.	329
1937-S MS-66 (PCGS). Brilliant.	129
1938 Proof-64 (PCGS). Brilliant.	235
1938 MS-66 FB (PCGS). Lustrous with satiny surfaces.	149
1938 MS-63. Brilliant.	15
1938-D MS-66 FB (PCGS). Brilliant.	125
1938-D MS-65 FB (PCGS). Brilliant.	65
1938-D MS-64 FB. Brilliant.	55
1938-S MS-66 FB (PCGS). Only a tiny proportion of examples seen are of such outstanding quality.	265
1938-S MS-66 FB. Brilliant.	265
1928-S MS-65 FB (PCGS). Brilliant. One of many Mercury dimes just added to our inventory.	130
1939 MS-66 FB (PCGS). Brilliant.	315
1939-D MS-66 FB (PCGS). Brilliant.	69
1939-D MS-66 (PCGS). Brilliant.	45
1939-S MS-65 FB (PCGS). Mostly brilliant with satiny surfaces.	465
1940 Proof-64. Brilliant.	155
1940 MS-66 FB (PCGS). Brilliant.	65
1940 MS-66 (PCGS). Brilliant.	39
1940-S MS-66 FB (PCGS). Brilliant.	210
1940-S MS-66 (PCGS). Brilliant.	45
1940-S MS-65. Brilliant.	24
1940-S MS-65 (PCGS). Brilliant.	24
1941 Proof-65 (PCGS). Brilliant.	159
1941 Proof-64. Brilliant.	149
1941 Proof-64 (PCGS). Brilliant.	149
1941 MS-64. Brilliant.	16
1941-S MS-66 FB. Brilliant.	59
1941-S MS-66 (PCGS). Brilliant.	39
1941-S MS-65. Brilliant.	25
1941-S MS-64. Brilliant.	12
1942/1 F-15 (PCI).	295
1942/1-D VF-35. The Denver Mint overdate is several times scarcer than its better known Philadelphia Mint cousin.	415
1942 MS-66 FB (PCGS). Attractive with light rainbow toning.	75
1942 MS-66 FB (PCGS). Brilliant.	75
1942 MS-60.	9
1942-D MS-66 FB (PCGS). Brilliant.	65

1942-D Roll of 50 pieces. MS-64 to 65.	595
1942-S MS-66 FB (PCGS). Just a whisper of toning.	310
1943 MS-66 FB (PCGS). Brilliant.	75
1943 MS-66 (PCGS). Brilliant.	32
1943-D MS-63. Brilliant.	10
1943-S MS-66 FB (PCGS). Brilliant.	99
1943-S MS-66 (PCGS). Brilliant.	45
1943-S MS-63. Brilliant.	14
1944 MS-66 FB (PCGS). Brilliant.	195
1944 MS-66 (PCGS). Brilliant.	39
1944 MS-60. Brilliant.	7
1944-D MS-66 FB (PCGS). Brilliant.	64
1944-D MS-66 (PCGS). Brilliant.	42
1944-D MS-65 FB (PCGS). Brilliant.	29
1944-D MS-64. Brilliant.	12
1944-D MS-63. Brilliant.	10
1944-S MS-66 (PCGS). Brilliant.	39
1944-S MS-65. Brilliant. We bought a group of several dozen sparkling beauties, and they are selling fast. Buy one for:	16
1944-S MS-64. Brilliant.	14
1944-S MS-60. Brilliant.	8
1945 MS-66 (PCGS). Brilliant.	49
1945 MS-64 FB (ANACS). Pale golden toning. An important rarity when the "Full Bands" feature is unequivocally displayed; almost all 1945 dimes seen show flatness at their central bands.	1,095
1945 MS-64. Brilliant.	19
1945 MS-63. Brilliant.	10
1945-D MS-66 (PCGS). Brilliant.	39
1945-D MS-65. Brilliant and we offer it at this special price!	16
1945-D MS-64. Brilliant.	12
1945-D MS-63. Brilliant.	10
1945-S MS-66 FB (ANACS). Light lilac toning.	224
1945-S MS-66 FB (PCGS). Deep golden toning.	224
1945-S MS-65 FB (PCGS). Brilliant.	99
1945-S Micro S. MS-66 FB (PCGS). About as nice as they come!	1,095
1945-S Roll of 50 pieces. MS-64 to 65.	295

Roosevelt Dimes

1949-S MS-64. Brilliant.	26
1950-S/D FS-014.5. MS-64 (ANACS). Recently discovered overmintmark issue which is becoming more popular among collectors.	375
1950-S/D FS-014.5. MS-63 (ANACS).	295
1951 Proof-66 (PCGS). Brilliant.	30
1952 Proof-66. Brilliant.	29
1953 Proof-66. Heavy die polish.	28
1953 Proof-65. Heavy die polish.	22



20¢ PIECES

1875 AU-58, prooflike. Quite possibly a Proof that was spent (if so, proper nomenclature would be Proof-58). A beauty! 445

1875-CC AU-55. The only readily collectible issue of the Carson City Mint, the 1876-CC being, for all practical purposes, unobtainable except when great collections come on the market. 635

1875-CC EF-45. Lightly toned. 329

1875-S AU-58 (NGC). The fields are lustrous and, if graded separately, would be MS-60 or finer. You'll really like this one! 435

1875-S AU-55 (NGC). Golden gray iridescence. Notable as the only 20-cent issue struck at the San Francisco Mint. 375

1875-S AU-50. Pleasing pastel gold surfaces. 350

1876 AU-58 (PCGS). Nice coin. Scarce date. Reasonable price. Just purchased. 619

1876 AU-50 (NGC). Scarce date. 525

This & That

POPULAR TITLE: The other day we noticed that "History in Your Hands," and variations thereof, is a very popular title and phrase, as "History in Your Hands" (theme of National Coin Week, Maurice M. Gould, chairman, 1974); similarly, "History in Your Hand" (poem by John T. Hickman, frontispiece to *Standard Catalog of National Bank Notes*, 1987); *World War II Remembered, History in Your Hands, a Numismatic Study* (book by Carlton F. Schwan and Joseph E. Boling, 1995); and *Money: History in Your Hands* (video made by David Lisot for the PNG and ANA, 1995). Perhaps an article by your editor (QDB) in the June 1977 number of *The Numismatist*, "Let's Appreciate Numismatics!" should be noted, as it included this comment: "There are several ways to enjoy a numismatic item. First of all, there is the coin itself, the touch or feel of it, the sensation of holding history in your hand, so to speak." Similarly, the July 1990 issue of the same periodical included an article by Walter Breen, "The S.S. Central America: Tragedy and Treasure," which noted that "Gold Rush coins and ingots [offer a] tangible sense of wonder, history in your hands."

OSBORNE COINAGE CO., of Cincinnati, is the oldest U.S. private mint, according to an Associated Press news article recently forwarded to us by reader Gary Rosner. This claim is founded upon the statement that the firm was established in 1835 as the Z. Bisbee Company. We wouldn't want to bet much money on this claim, at least until we double checked our archives and explored further the Scoville Manufacturing Company, of Waterbury, CT, which can trace its roots to at least 1827 and perhaps earlier, and this with the use of the Scovill name as well. Perhaps some reader can tell us more about the Z. Bisbee Co. and what kind of tokens it was making in 1835 (these would be part of the Hard Times series), and we'll do a follow-up in another issue.

SOUNDS GOOD: Authors, like coins, grow dearer as they grow old. (*American Journal of Numismatics*, January 1889).

CONGRATULATIONS are in order to Bill Fivaz and Walt Ostromecki who have been conducting seminars on planning coin clubs and making them more exciting. A recent issue of the *Numismatic Association of Southern California Quarterly* contained information about their efforts in this direction.

DIMES, TOO: The following letter is from reader Roy Tuckman: "Your regular Coin Quiz normally leaves me wounded and depressed, assailed by my lack of not only answers, but at the amazing amount of questions which I lack the knowledge to question, [although I do credit the column with helping me create the desirable skill of reading letters (answers) upside down]. However, the 'Focus on Fifties' test in the January 13 *Coin Collector* contains an actual relevant omission! Question 4 states that if you go to a local bank and ask for a roll of 50 coins, you will receive [answer a = Cents]. But answer c = Dimes is also correct. Thank you for the error which has helped heal my numismatic ego greatly."

Easy Winners!

Test Your Numismatic Knowledge

There are coins and there are coins. Some are common, some are rare, some are worn, some are Mint State—and some have very interesting stories. We've picked some well-known coin tales. You pick the coin design or type in question. This issue's Coin Quiz should let you gain a high score, to be a winner, as we've resisted the urge to include obscure things (except for the bonus question). Get three right and you're doing fine, four right and you're near the top of your class, and all five right—well, you really must be enjoying coins and reading about them.

1. Anna Willess Williams, a Philadelphia kindergarten teacher, is depicted on this coin designed by George T. Morgan. If your collection includes one of these of the 1879-CC, 1889-CC, 1893-S, or 1895 you have a prized rarity. On the other hand, 1881-S, readily available in gem Mint State, is rather common. We're thinking of the:

- 1878-1921 silver dollar.
- Shield nickel five-cent piece.
- Liberty Seated quarter dollar.
- Liberty Head \$5 gold.

2. The first of these were released on August 1, 1909. The very first issues bore the initials V.D.B. on the reverse, causing some complaint that the engraver, Victor David Brenner, who had been paid for his work, should not be "advertised" on every coin struck.

- Liberty Head \$10 gold.
- Buffalo nickel.
- Liberty Walking half dollar.
- Lincoln cent.

3. Chief Engraver Barber forgot to put the word CENTS on this coin, or did not think it was important to do so. Thus, the only mark of value on this coin

was the Roman numeral V. Some enterprising individuals gold-plated these pieces and tried to pass them off as \$5 gold coins. American citizens learned of the gaffe and hoarded them in quantity. Today, examples are fairly easily obtained in high grades.

- 1867 With Rays Shield nickel.
- 1883 Liberty Head nickel.
- 1913 Buffalo nickel.
- 1885 Liberty Head nickel.

4. The mintage of this Jefferson nickel was so enticingly low, just over two million coins (which, for a Jefferson nickel, is not many), that it fascinated coin collectors and, especially investors, all over America. Before long, it was the most talked-about coin investment. At one point at the height of its market cycle in 1964, a roll of 40 pieces was worth over \$1,200, equal to \$30 per coin. Today in 1997 this coin has faded from the limelight, and coins sell for a fraction of that sum.

- 1939-S.
- 1958.
- 1950-D.
- 1945-S.

5. Ken Bressett, editor of the *Guide Book* and a person of many other accomplish-

ments, has been leading a movement for the "Peace 2000" series of worldwide coins. Meanwhile, here in America this particular coin had PEACE as part of its inscription many years ago:

- 1936 Elgin commemorative half dollar.
- 1795 Jefferson Head copper cent.
- 1921 silver dollar.
- 1853 half dime.

Bonus question. All 50,000 of these coins, representing the entire mintage for distribution, were struck on the 100th anniversary of George Washington's death, December 14, 1899. Although by this time the dies for virtually all legal tender U.S. coins were made by highly mechanized processes, this issue was a remarkable exception, and today it is possible to collect several die varieties with differences in letter arrangements, etc.

- 1899 Proof Indian cent.
- 1899-O Morgan silver dollar.
- 1899-S Barber half dollar, special mintage for the Philippines.
- 1900 Lafayette commemorative silver dollar.

ANSWERS: 1-a, 2-d, 3-b, 4-c, 5-c
p. uoirtsnb snuoq

1926-D MS-63 (ANAC5). Light golden toning. One of a group of 1926-D quarters we recently purchased on our buying trip. The 1926-D is ever popular due to its low mintage (but quite a few were saved, so there are enough around that the variety is quite inexpensive today)	145
1926-D MS-63 (PCG5). Attractive satiny surfaces. Just purchased.	145
1926-D MS-62 (NGC). Brilliant with a whisper of light golden toning. Just purchased.	125
1926-S MS-64 (NGC). Brilliant and highly lustrous. An especially nice specimen of this key date among later Standing Liberty quarters. A prize item for the connoisseur and specialist.	1,195
1926-S AU-58.	275

Key 1927-S Quarter Dollar

1927-S AU-55. Very little actual wear.	2,750
1927-S EF-40 (ANAC5).	975
1928-D MS-64. Brilliant.	235
1928-D MS-64 (PCG5). Brilliant. A beautiful coin that seems to be quite inexpensive at the current price of	235
1928-S MS-62 (ANAC5). Brilliant.	145
1929 MS-64 (NGC). Warm golden gray toning.	199
1929 MS-62 (NGC). Brilliant.	120
1930 MS-65 (PCG5) Brilliant with a whisper of light golden toning.	385

Washington Quarters

1932-D MS-63 (PCG5). Very faint champagne toning.	895
1932-D MS-63 (PCG5). Brilliant. A splendid coin just added to stock. We can never have our fill of quality like this!	895
1932-D MS-62 (PCG5). Brilliant. We've been buying choice, selected quality Washington quarters, of which this is one. Check the present listing to fill in your collection.	495
1932-D MS-60. Brilliant.	435
1932-D AU-58.	299
1932-D AU-50.	259
1932-S MS-64. Brilliant and lustrous with light toning. A very high-quality specimen of this scarce and highly prized issue.	575
1932-S MS-63 (PCG5). Brilliant.	399
1932-S MS-62. Brilliant.	365
1932-S MS-62 (NGC). Brilliant with a whisper of pale golden toning.	365
1932-S MS-62 (PCG5). Brilliant.	365
1932-S AU-58. Brilliant.	179
1932-S AU-55.	159
1932-S AU-50.	145
1934 Medium Motto. MS-65 (PCG5). Brilliant.	59
1934 Medium Motto. MS-64. Brilliant.	39
1934 Medium Motto. MS-64 (PCG5). Brilliant.	39
1934 Medium Motto. MS-64 (PCI). Brilliant.	39
1934 Medium Motto. MS-63. Brilliant.	29
1934-D MS-65. Brilliant.	1,195
1934-D MS-65 (PCG5). Brilliant.	1,195
1934-D MS-64. Brilliant and very beautiful.	325
1934-D MS-64 (PCG5). Brilliant.	325
1934-D MS-63. Brilliant.	259
1935 MS-66 (PCG5). Brilliant.	105
1935 MS-64. Brilliant.	30
1935 MS-64 (PCG5). Brilliant.	30
1935 MS-64 (PCG5). Light toning.	30
1935-D MS-66 (PCG5). Nuances of golden toning over deeply frosty, brilliant surfaces. Beautiful! ..	1,495
1935-D MS-65 (NGC). Brilliant.	575
1935-D MS-65 (PCG5). Brilliant.	575
1935-D MS-64. Brilliant.	365
1935-D MS-64 (PCG5). Brilliant.	365
1935-D MS-63. Brilliant.	285
1935-D MS-63 (PCG5). Delicate golden toning.	285
1935-S MS-65 (PCG5). Lightly toned.	179
1935-S MS-64. Brilliant.	79
1935-S MS-64 (NGC). Brilliant.	79
1935-S MS-64 (PCG5). Brilliant.	79
1935-S MS-63. Brilliant.	74
1936 Proof-65 (NGC). Brilliant with a whisper of light golden peripheral toning. A prize example of this modern Proof rarity	875
1936 Proof-63 (PCG5). Brilliant. Lowest mintage issue among Proof Washington quarters. A beautiful coin.	750
1936 MS-64. Brilliant.	29
1936-D MS-64. Brilliant.	425
1936-D MS-63. Brilliant.	385
1936-D MS-63 (PCG5). Brilliant. Likewise desirable.	385
1936-D MS-60. Brilliant.	375
1936-S MS-63. Brilliant.	69
1937 Proof-66. Brilliant.	465
1937 Proof-63. Brilliant.	350
1938 Proof-66 (PCG5). Light amber toning.	310
1938 AU-50. Brilliant.	29
1938-S MS-65 (PCG5). Brilliant.	119
1938-S MS-64. Brilliant.	69
1939 Proof-64. Brilliant.	155
1939 MS-65. Brilliant.	45
1939 MS-64. Brilliant.	29
1939 MS-63. Brilliant.	25
1939-D MS-66. Brilliant.	145
1939-D MS-65. Brilliant.	62
1939-D MS-64. Brilliant.	35
1939-S MS-65 (PCG5). Brilliant.	125
1940 Proof-66 (PCG5). Lightly toned.	175
1940-D MS-66 (NGC). Attractive rose, amber, and golden brown toning.	195
1940-D MS-65 (NGC). Nicely toned.	109
1940-D MS-65 (PCG5). Brilliant.	109
1940-D MS-64 (PCG5). Light golden toning.	99
1940-D MS-60. Brilliant.	59
1940-S MS-64. Brilliant.	29
1941 Proof-65 (PCG5). Nicely toned.	189
1941-S MS-66. Brilliant.	185
1941-S MS-63. Brilliant.	23
1942 Proof-67 (PCG5). Brilliant.	325
1942 Proof-65 (PCG5). Brilliant.	149
1942 MS-64. Brilliant.	12
1942-S MS-65 (PCG5). Brilliant.	99
1942-S MS-64. Brilliant.	99
1942-S MS-64 (Hallmark). Brilliant.	99
1942-S MS-64 (PCG5). Brilliant.	99
1942-S MS-63. Brilliant.	59
1942-S AU-50. Brilliant.	17
1943 MS-65. Brilliant.	26
1943 MS-64. Brilliant.	17
1943-S MS-66 (PCG5). Brilliant.	55
1943-S MS-64. Brilliant.	32
1943-S AU-58.	19
1944-D MS-64. Brilliant.	15



HALF DOLLARS

Flowing Hair Half Dollars

1795 O-111 Three Leaves 50c	
1795 Overton-111. Three Leaves variety. Rarity-4. VF-25 (NGC). Where can you find another so nice?	6,900
From the Robinson S. Brown, Jr., Collection.	
1795 O-116. VG-10 (NGC).	695
1795 O-117. Rarity-4. VF-20 (PCG5). Pleasing light gray surfaces. An excellent coin for a type or variety set.	1,895

Draped Bust Half Dollars

1803 O-102. Large 3. VF-30 (ANAC5).	495
1803 O-104. Rarity-3. Small 3. EF-45. Very attractive "album toning."	1,750
1806/5 O-103. VF-30.	450
1806 O-118. AU-50 (PCG5). A very handsome, appealing coin. Ideal for the type set enthusiast or the variety specialist.	2,195

Capped Bust Half Dollars

1807 O-112. Large Stars. 50/20. AU-50 (NGC). A very attractive specimen combining attractive light toning with some original mint lustre. A very nice strike, which for this variety is seldom the case.	1,850
1807 O-112. 50/20 VF-20. Small nick on the reverse.	215
1809 O-109. Ill edge. AU-50 (NGC).	750
1811 O-101. AU-50 (ANAC5). Warmly toned in pleasing rainbow hues.	635
1815/2 O-101a. VF-25 (PCG5). Certainly a nice example of this issue, a high-end coin that the experts at PCG5 could have graded a few points higher without argument. A classic scarcity in the Capped Bust half dollar series.	2,250
1817 O-113 MS-61 (NGC). Intermingled golden brown and slate gray toning. In the middle of Overton Condition Census for the die variety, which is listed as 65-65-60-55-55.	995
1818 O-107. MS-62 (PCG5). Satiny surfaces with amber toning through the date. Needle-sharp strike. A prize winner that will look great in a specialized collection or a type set. Just purchased, and listed here for the first time.	945

1819/8 O-101. MS-61 (PCG5). Light gray toning with a hint of gold over lustrous surfaces.	1,695
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Gem 1819/8 Overdate

1819/8 O-104. Large 9. MS-64. (NGC). Pale golden brown with blue and lilac peripheral toning. Certainly, this is one of the very finest in existence anywhere!	4,250
1820/19 O-102. AU-53 (NGC).	735
1820/19 O-101 AU-50 (ANAC5).	750
1820/19 O-102. EF-45.	319
1820 O-102. VF-30.	175
1820 O-106. AU-50 (PCG5).	575
1820 O-108. EF-40.	265

Gem 1823 Half Dollar

1823 O-101a. Patched 3. MS-64 (NGC), with claims to MS-65. Deep gray with faint steel blue. A thin diagonal scratch on Liberty's bust is hidden by the toning.	4,495
1823 O-103. VF-20.	115
1823 O-111. Normal 3. MS-64. Deep gray with faint steel blue. A thin diagonal scratch on Liberty's bust is hidden by the toning.	2,750
1823 O-111a. AU-53 (NGC). Double profile.	325
1824 O-103. VF-30 (PCG5).	110
1824 O-108. MS-60. Double profile to Miss Liberty, due to "die chatter" during striking. Beautiful light iridescent toning.	895
1825 O-112. AU-50.	285
1825 O-113. AU-50 (PCG5).	325
1826 O-120a. Rarity-3. AU-50.	350
1827 O-104. AU-55. Deep lilac toning.	295
1827 O-105. Rarity-3. MS-64 (NGC). A splendid frosty gem example. Warmly and attractively toned in light gold and violet-gray. Among the finest known of the die combination as indicated by the Overton Condition Census: 65-65-65-64-63.	2,450
1827 O-133. Rarity-4. AU-50.	495
1827 O-147. Curl-Base 2 in Date. AU-50. Satiny golden surfaces.	495
1828 O-102. AU-53 (PCG5).	250
1828 O-109. AU-53 (PCG5).	250
1828 O-112. MS-62 (NGC). Brilliant with light golden lustre.	845
1828 O-117. AU-55 (ANAC5).	269
1829 O-117. Rarity-2. AU-58.	395
1830 O-103. AU-50 (NGC).	219
1830 O-123. MS-62.	795
1831 O-103. MS-63 (PCG5). Brilliant and lustrous with a whisper of golden toning.	1,595
1831 O-103. AU-50.	275
1832 O-101. Large Letters. AU-58 (PCG5). Very conservatively graded in our opinion; this coin could easily be called Mint State (in which instance it would be priced several hundred dollars higher). Intermingled blue, gray, and golden brown toning. The variety is made distinctive by a heavy die crack connecting the eagle's right wing (viewer's left) to the olive branch.	895
1832 O-121. Rarity-3. AU-50. Attractive gold toning.	295
1832 O-122. MS-63 (NGC). Light golden and gray toning over brilliant, lustrous surfaces. Very attractive.	1,650
1833 O-103. AU-50.	195
1833 O-106. AU-58. Pale champagne iridescence at the centers deepens to rich gold at the borders.	320
1833 O-107. AU-55. Brilliant.	295
1833 O-109. AU-50.	275
1833 Capped Bust half dollar counterstamped by the compounder of Houck's Panacea, Baltimore. VF-35. Counterstamp on obverse is especially deep and bold.	785
1834 O-101. EF-45.	239
1836 O-108. AU-50.	395
1836 O-120. Lettered Edge. MS-63 (PCG5). Attractive lustrous, frosty surfaces with delicate toning.	1,595

Beautiful Gem 1837 Half Dollar	
1837 Reeded Edge. MS-64 (NGC). Blazing white lustre with pale blue peripheral toning.	4,250

Superb Gem 1839 Half Dollar

Capped Bust	
1839 Capped Bust. Large Letters. MS-64 (NGC). Mottled golden amber and pale blue toning. Rarely seen or offered at this grade level. A gorgeous item for your specialized collection or type set.	6,750

Liberty Seated Half Dollars

1839 No Drapery. AU-50 (PCG5).	1,695
1840 Small Letters. MS-61 (ANAC5). Brilliant surfaces with a trace of peripheral rose toning.	795
1840 Small Letters. EF-45 (NGC). Attractive blue and golden gray toning.	169
1840-O EF-40 (ANAC5). Variety with extended denticles on the obverse, with the result that there is virtually no space between the outer tips of the stars and the teeth in the border.	245
1841 VF-30.	175
1842 Medium Date. Wiley-Bugert-106. EF-45.	175
Memorable 1842-O Small Date Rarity	
1842-O Small Date. EF-40 (ANAC5). Lightly toned surfaces. A very nice example of one of the key issues in the Liberty Seated half dollar series. Rarely does one become available at this grade level.	3,650
1843 WB-101. Rarity-5. MS-64. Lustrous and beautiful.	2,350
1843-O MS-63, prooflike. Mottled light golden and iridescent toning over highly prooflike surfaces. An exceptional specimen, in our opinion.	2,450
1845 EF-40.	175
1846 Small Date. WB-102. MS-63 (PCG5). Delicate golden gray iridescence. Most design features are sharp. Scarce and desirable in Uncirculated.	1,795
1846 Tall Date. AU-50.	240
1846-O Tall Date. F-12.	350

Classic 1847/6 Rarity

1847/6 EF-45 (ANAC5). We haven't checked all of our past catalogues, but we believe this is the first specimen we've ever priced and offered for sale in either <i>The Coin Collector</i> or the <i>Rare Coin Review</i> , quite a statement! Only when great collections come on the market is an 1847/6 half dollar apt to be encountered in any grade. For the Liberty Seated specialist here, indeed, is a prize, a showpiece among our new purchases.	10,950
1847-O MS-62 (PCG5). Brilliant. Fairly scarce in Mint State.	1,450
1848 MS-62 (PCG5). Brilliant at the centers changing to a light amber peripherally. Very scarce; we doubt that more than three or four dozen Uncirculated examples could be accounted for.	1,395
1848 EF-45.	275

Gorgeous 1850-O Half Dollar

1850-O MS-62 (PCG5). Lightly and very attractively toned. Needle sharp definition of detail. This gorgeous 1850-O is one of the finest we have ever offered for sale. A find for the connoisseur and specialist.	4,750
1852 EF-40.	750
1853 Arrows and Rays. MS-60. Brilliant with lots of mint frost. Popular one-year design type.	1,395
1853-O Arrows and Rays. VF-35.	219
1854-O Arrows. MS-63 (PCG5). Light gold toning over deeply frosty surfaces. Very well struck.	1,950
1854-O Arrows. AU-55 (PCG5).	325
1854-O Arrows. EF-45.	125
1855-O Arrows. MS-63 (PCG5). Brilliant, frosty, and lustrous. An exceptional quality specimen of this early New Orleans issue.	1,895
1855-O Arrows. AU-55 (NGC).	350

Ray's Picks of the Week

Beautiful Gold Coins!



FORMING A COLLECTION OF U.S. GOLD COINS can be a rewarding and challenging experience. Whether you are attempting to build a beautiful type set, or a collection of a specific denomination by date and mintmark varieties, you may find that many years elapse between public offerings of truly Uncirculated (MS-60 or finer) specimens, a situation which is particularly true in the case of rarer issues. In the past, a collection which combines the characteristics of rarity and high condition has proven to be an outstanding financial investment.

U.S. gold coins, first issued for circulation in 1795 and last minted in 1933, are aesthetically among the most beautiful coins ever minted by any country. From the early designs of Robert Scot to the masterpieces of design of the famous artist and sculptor, Augustus Saint-Gaudens, U.S. gold coins offer an intriguing variety of styles. Since they were struck at seven different U.S. mints, and were minted from gold mined in different regions of the country, U.S. gold coins also display a truly remarkable diversity of appearance.

Excerpted from *David Akers' and Richard Bagg's contributions to a Buyer's Guide to United States Gold Coins*, by Q. David Bowers.

If you enjoy United States gold coins you have come to the right place. We would be delighted to help you with your type set or specialized collection. Use this special offer to start a collection of gold coins or to add to the cabinet you already have. We are sure you will find each to be of high quality and priced to be an excellent value. Your satisfaction is guaranteed!

Attractive Quarter Eagle

1842-O EF-45 (PCGS). A very attractive specimen of this early New Orleans issue. Not often seen so nice. Was \$1,750

Ray's Picks Special Price — \$1,625

Notable 1869-S \$2.50

1869-S AU-58 (PCGS). Bright yellow gold. A beautiful specimen of an issue which is quite rare in this grade. Was \$2,350

Ray's Picks Special Price — \$1,950

Brilliant \$10 Eagle

1916-S MS-62 (PCGS). Brilliant. Last issue in the early (1907-1916) Indian series, after which there was a coinage gap until 1920. Was \$1,525

Ray's Picks Special Price — \$1,450

1905 \$20 Rarity

1905 MS-62 (PCGS). Well struck, brilliant, and lustrous. An outstanding specimen of this important date, one of the most elusive of all double eagles minted during the final decade of the Liberty Head design. Low mintage of just 59,011 pieces. Was \$5,495

Ray's Picks Special Price — \$4,950

The Pleasure of Hobbies

The best thing in the world for nerves is sleep, the next proper foods. But as good as these is a hobby. How often does one hear the expression, "Oh, that so-and-so's hobby," spoken rather disparagingly. It is the tendency of the average mind to regard a person who has a pronounced enthusiasm as a species of harmless lunatic, rather to be pitied. The truth of the matter is, that everyone who has any especial fad is greatly to be envied, as it probably provides more interest and amusement for its possessors than anything else, asserts a writer in the *New York Globe*. Any decided interest in life, whether it is dignified by the name of an occupation or simply an enthusiasm, or even mentioned slightly as a fad, is eminently desirable.

"I have never seen a genuine collector that is not happy when he is allowed by circumstances to gratify his tastes," remarked a student of human nature, "and a bent in that direction should always be encouraged. It is a curious phase of our humanity that we will work diligently to make provision for our material needs when we are old, and quite neglect to store up mental resources that will interest and amuse us until we are called hence. Hobbies help one to forget sorrow and give us pleasure in the present. These are among the best things in life, promoters of health, peace and happiness."

—*The Numismatist*, February 1906

The Book Corner

This Week's Feature Books

The Cherrypickers' Guide 3rd Edition

by Bill Fivaz and J.T. Stanton

This popular book is available in the handy spiral bound format. Hundreds of varieties of United States coins are described and shown in photos, enabling the reader to "cherrypick" rarities. 344 pages. Profusely illustrated. Stock No. BFI-110. List price \$29.95.

The Cherrypickers' Pocket Guide, Top 150

by Bill Fivaz and J.T. Stanton

The top 150 most interesting varieties have been selected and described in this 220-page, spiral-bound illustrated guide that will fit in your coat pocket—ideal for taking to coin shows, etc. Stock No. BFI-114. List price \$19.95.

This Week's Book Special

John Reich

by Stuart Witham

An illustrated 47-page monograph (plus covers) giving the fascinating biography of John Reich, who circa 1806-17 was an engraver at the Philadelphia Mint and who today is recognized for creating the Capped Bust half dollar of 1807 (continued in use until 1839) and related silver and gold series. The author spent many years digging out information and facts not readily available elsewhere. The result is an interesting volume that will aid in the enjoyment and appreciation of anyone who owns a gold or silver coin of the type designed by John Reich, among which are numbered half dimes, dimes, quarter dollars, half dollars, \$2.50, and \$5 pieces. Order Stock No. BWI-900.

We have just bought the entire remaining supply

from the Witham estate, 417 copies in all, and offer them singly for \$12.95 each, or in connection with the purchase of any silver or gold coin of the Capped Bust design from this issue of *The Coin Collector*, for only \$5.00!

JOHANN MATTHÄUS REICH

Also known as
JOHN REICH



by Stuart Witham



Because You Asked

We invite readers to submit questions of interest in the field of American numismatics. All questions will be answered, and some will be used in this column.

W.C. ASKS: What does "specie" mean? I see this word in your catalogues, but I can't find it in the *Guide Book*.

CC ANSWERS: *Specie* is a term which refers to gold and silver coins. Thus, when banks or the government suspended specie payments, as they did several times in the 19th century, they stopped paying out minted gold and silver. Today, the term is rarely heard. Under separate cover I am sending you with my compliments a reprint of Neil Carothers 1930 work, *Fractional Money*, which is my favorite book on 19th-century monetary history. Enjoy!

S.L. ASKS: I have a large file of magazines and dealer catalogues, including yours. I would like to have these bound for permanent reference. Are there any tips you can suggest in order to preserve the collector value of what I have? Some of the catalogues are quite valuable.

CC ANSWERS: Your first step is to get in touch with a binder of collector-type books who is familiar with quality. This will eliminate various office supply firms that may do commercial binding of modern reports, etc.

Ask about prices and options. To have, say, a year or two worth of our *Rare Coin Review* bound in half-leather with gold stamping on the spine might well cost over \$100, and may not be worth it. For publications that you use for ready reference and information, you might opt for a cheap cloth binding. In any event—cheap or expensive—I suggest that you instruct your binder to keep the covers on all publi-

cations (sometimes binders will remove covers and bind only the contents) and to trim as little as possible. I am investigating having a set of our *Coin Collector* newspapers bound this way, for my own reference.

For rare or particularly valuable publications—say, some early catalogues of the Chapman brothers from the 1880s and 1890s—the cost of binding may not be as important. A popular way (among bibliophiles) to go is to bind large or particularly rare catalogues, or ones with deluxe plates, individually. Unplated catalogues or small catalogues can be bound together in a single volume, perhaps with an index on the end paper or first right-side page. Catalogues should be bound together in related groups, such as those of a single dealer for a single year or two. I would not advise mixing up the issuers or binding them out of order.

In the instance of particularly rare or valuable publications, there are other options such as having the paper deacidified.

Before giving a binder a large order, I would suggest having him (or her) do one or two volumes for you on a trial basis. Binders are often quite slow (the better the quality, the longer it seems to take), so it would be good to work out some sort of approximate schedule.

Binding is quite expensive, and for most numismatic series it will cost more than the value of the publications themselves. However, fine binding can enhance the value of what you have and, certainly, it is pleasing to look at a bookshelf and see your favorite publications all in a row in matching bindings.

Special price of
Only \$5.00

THIS IS TEST.

Would you pass?

(Continued from page 1)

Wilhite provided me with the following Morgan dollars: two 1878-P pieces, 1881-P, 1881-S, and an 1882-P. Of the five, the 1882-P piece appeared particularly dull and I immediately put it off to the side as my "temporary" lowest grade of the batch. A friend, Elizabeth, in the numismatic catalogue department at Krause Publications, stopped by my desk while I began my "sorting" and asked me what I was doing. I described my assignment and mentioned Wilhite's story about the dealers who did not grade these coins the same as the grading service had.

When I told her my reasoning for believing the dull piece to be of the lowest grade, she grabbed it and placed it with the others. "You can't assume anything," she said.

And she would prove to be right. Until I did my homework, my random sorting based on a cursory examination of the coins, would bring me nowhere.

Back to the book. Because I knew I would not absorb the entire guide in one sitting, I read everything, but only took notes on those sections that would help me with the Morgan dollars.

I learned that silver coins when first minted have a bright, silvery white surface. As time goes by, the silver tends to tone. Uncirculated and Proof silver coins often have multi-colored hues after a couple of years. Circulated silver coins may develop deep gray or black areas.

Initially, I had thought that Uncirculated coins were nearly flawless because they never experienced the harsh handling circulated coins met. Of course, flawless or near-flawless examples do exist, but they are not the majority of collector coins. The guide explained why.

During the production process and after, coins, even Uncirculated coins, were "handled" without regard to the preferences of collectors. The coins were produced on high-speed presses, run through counting machines and clashed against one another in storage bags. Heavy coins, like silver dollars, tend to have deeper cuts and marks (and more of them) than do lighter coins.

So, Uncirculated coins aren't perfect and I knew (judging by various scratches and that particularly dull coin) that my Morgans weren't perfect. That left me to determine whether or not I had circulated or Uncirculated Morgans.

Perhaps that step sounds ludicrously simple. In my experience as a numismatic reporter since joining Krause Publications last October, I've noticed that longtime collectors possess so much innate knowledge that they forget what it's like to know so little.

In this case, the design on the Morgans was clear—surely Mint State examples. I also knew that grading Mint State coins is often trickier than grading circulated specimens and would probably account

for the lack of consensus among the dealers questioned by Wilhite.

The circumstances under which I graded the Morgans were crude at best, but probably realistic for the novice grader. I had a plastic magnifying glass and worked under a fluorescent light above my desk.

The ANA guide frowns on both points. Bressett notes that the ideal conditions for grading require four things: a good magnifying glass, a good light, a good memory, and 20 years of experience. The guide recommends the magnifying glass have 3X to 7X magnification power and that the light source be a 100 watt incandescent light bulb and definitely not a fluorescent light.

Rick Montgomery, president of PCGS, said his graders work in a darkened room with no windows and utilize only incandescent light while working. "We try to keep it uniform that way," he explained.

Another tip I learned afterward from Wilhite, is that I should always hold the coin in the same way and the same distance away from my eye. Consistency is the key, he said.

According to the guide, the most crucial elements in grading silver dollars are lustre and contact marks. Campbell said the single most important factor is lustre over bagmarks and strike marks, although the latter two are also very important. I practiced looking for lustre, as the guide instructed, by holding the coins under the light and spinning the coins around in search of the flow lines or "cartwheel effect" as described by the guide and graders. I likened finding lustre to watching a child's shiny pinwheel blowing in the wind.

Two of my five specimens, the 1881-S and the 1881-P, had strong lustre. Both 1878-P issues had less lustre and I've already described the dull 1882-P. Next I looked for marks on the coins' obverses.

The first things that caught my attention were all the scuff marks on the plastic holders themselves. "That's a distraction," Montgomery agreed, "You have to remember where the scratches on the plastic are and move on." Collectors bothered by the marks on holders can have their coins reholdered at PCGS for \$5, Montgomery said. "People do do that and for that reason," he added.

One of the 1878-P issues had a nasty

scratch through the hair underneath the band and marks in the field. The other 1878-P piece also had a few marks. The pieces that showed a lot of lustre were almost scratch free, especially the 1881-S.

Then I flipped to the reverse and was absolutely lost. It was now like I had 10 coins and I had trouble keeping my initial analysis straight. Of course, I'm not the first to wrestle with the issue of grading two sides of a coin to come up with one

particularly important for dealers in determining financial values.

So what did I learn? Wilhite provided me with the most basic advice on what I had neglected to do: I needed to know what a Mint State Morgan looks like. Before I began my task, I should have asked to see an example that was not included in my exercise. It only follows that when grading a coin, one should know what it looks like.

Montgomery went one step further in his advice to me: know what a Mint State in each date looks like. "For some dates lustre is going to be different," he said. Now I know, what I didn't before: that lustre varies from date to date and issues like the 1881-S, 1882-S, and Carson City Mint pieces tend to have a blazing lustre often lacking in Philadelphia issues.

That would begin to account for why I "undergraded" the 1882 piece. "But what about eye appeal?" I asked Wilhite. He responded that eye appeal does not affect the grade, although it may affect whether or not a collector will buy it.

Montgomery also helped me sort through why PCGS and I differed on the MS-60 and MS-61 designations for the 1878 issues. That big scratch that vexed me was not in one of the "primary" areas of the coin, which are the face and the field in front of Liberty's face. "Your eye is not as attracted to that because there's so much going on," he said of the scratch in the hair.

Above all, my biggest hurdle was probably equipment. Using my senior editor's quality magnifying glass as opposed to my plastic piece made the Morgans look like different coins. I discovered marks in the fields where I had not seen them before and noticed how free of marks that dull piece really was.

In summary, I graded two Morgan dollars as PCGS had and gained valuable tips to grading the next time around. My next question: would it make a difference if the coins in my exercise had been from a different grading service?

Campbell said it would. Sophisticated graders, he said, mimicking my exercise, would keep two things in mind while grading the PCGS-encapsulated Morgans: how PCGS would grade them and how another individual or grading service would grade them. Campbell said that the services do not necessarily agree on a grade for every coin.

Wilhite acknowledged the occasional discrepancies between the grading services. The third-party grading services have made mistakes in the past, he said, but have never intentionally misgraded. Even with the disagreements, it's still far better having grading services around, said Campbell, who referred to the collector environment before third-party graders as a "shark infested frenzy" where many collectors were ripped off.

When different opinions in the hobby arise, arbitrating those views is nearly impossible, Wilhite said. "If it's so close that the professionals can argue over it, what more can you do? What does it matter?" he asked. Wilhite quickly added that grades do matter in terms of finances, that the designation between an MS-64 and MS-65 is significant for a collector's pocketbook.

Wilhite left me with a final grading tip far more important than the rest: if I really want a coin or have an emotional connection to it, the grade doesn't matter at all.



Ingrid Berg is shown here at work at her desk in the Numismatic News office area of Krause Publications. It is not set up for proper grading.

grade. "That's a real problem because you have to draw a consensus of what the coin is," Wilhite assured me. In fact, in the past, some coins were listed with two grades: one for the obverse, one for the reverse.

To avoid confusion, I spent most of my time looking at the obverse, which thankfully worked in my favor. Montgomery said that the obverse of a Morgan usually carries more weight in the grade because problems with Morgans tend to show up on the obverse.

After many minutes of hemming and hawing and thumbing through the guide, I assigned my grades: 1881-S, MS-64; 1881-P, MS-62; 1878-P, MS-61; 1878-P (with the scratch) MS-60, and 1882-P, AU-58.

How did I do? Let's just say I'm glad I wasn't purchasing the coins—that I had the luxury of assigning grades without the financial pressures of losing money. Campbell said my feeling after completing this exercise is exactly why inexperienced graders may want to initially purchase coins graded by third-party grading services. "It's a lesson they pay dearly to learn," Campbell said of novice graders.

Here is the way that PCGS graded the same coins. In the order I listed them: 1881-S, MS-64; 1881-P, MS-62; 1878-P, MS-60; 1878-P (with the scratch), MS-61, and 1882-P, MS-63.

The 1881-S and the 1881-P, I graded as PCGS had. I flip-flopped the two 1878 issues and was way off on the 1882-P piece from AU-58 to MS-63. Two out of five wasn't so bad, was it? Campbell warned that collectors who promote themselves as quick learners are deluding themselves. "It's unrealistic for collectors to learn the intricacies of grading in a short time," he insisted.

Montgomery was a little more encouraging. "Those were two good ones to get," he said of assigning MS-64 and MS-62 accordingly. Montgomery said judging the middle to high-grade Mint State pieces is

Imprecise Precision

In October 1897, an article by Detroit collector George W. Rice, "The Unexplained Rarity of Certain U.S. Coins," noted that a certain cent reverse die was used in its perfect state with an obverse dated 1803, but in its cracked or later state with an obverse dated 1802. "It will thus be seen that it would be possible to have a large coinage recorded without a piece being struck bearing a corresponding date; and the recorded coinage of cents for 1799 may have been largely from dies of 1798 or 1800, and that of 1804 may have been dated 1803 or 1805, or perhaps both."

The words of Rice need to be heeded today. Right now, popular reference guides are filled with precise mintage figures of things such as early cents, silver dollars, etc. While these figures may represent the amounts coined within certain calendar years, in many or even most instances, within those calendar years the Mint used dies of other years

as well. This point came home to your editor a few years ago when researching early dollars for the book, *Silver Dollars and Trade Dollars of the United States: A Complete Encyclopedia*. According to then-current popular belief, 1796-dated silver dollars had a mintage of 72,920, while 1797 dollars had a production figure of only 7,776. Trouble was that the facts differed. In the numismatic marketplace, 1796 dollars were about as rare as those dated 1797!

Perhaps it is time for researchers and cataloguers to take a closer look at mintage figures for early coins and in popular guides replace them with estimates of the quantities of coins minted with specific dates.

There are some caveats, especially with regard to practices of distribution and melting. However, it is abundantly evident that mintage figures for early coins are often irrelevant with regard to the rarity of coins today.

Never Want to Work?

Make sure to pick something you enjoy doing!

The following appeared in "The Joys of Collecting," column by Q. David Bowers, in the September 30, 1996, issue of Coin World.

It has been said: "If you never want to work a day in your life, pick something that you enjoy doing."

When I was a young teenager in the early 1950s, I started dealing in coins as a matter of necessity to augment my collection. Meanwhile, as kids do, I received all sorts of advice about my future career. Eventually, I decide to become a civil engineer.

However, as my studies at Penn State progressed, I felt that while being an engineer was certainly a fine idea for some people, it was not for me. I really *enjoyed* being a rare coin dealer, an occupation viewed by my college peers and friends as being somewhat *declassé*. Although I was doing just fine with my engineering studies, there was something missing from the enjoyment aspect.

Every time I looked through my old files of the *Numismatic Scrapbook Magazine* and *The Numismatist*, every time that a catalogue arrived in the mail from Abe Kosoff, Stack's, or New Netherlands Coin Co., I experienced a rush of excitement, anticipation, and nostalgia.

At the end of my sophomore year, I decided to make a career-objective switch. A coin dealer it was for me. It is a decision I have never regretted!

Today, when I reflect upon 44 years of being involved with coins, I scarcely think about market prices, good "deals" I have been involved in, or the business side of things. Rather, I think about the coins themselves. Coin prices go up and down, business deals come and go, but a coin is a permanent reminder of history.

I suggest that if you want to experience some real enjoyment, just reach into your collection and extract a coin about which you know little concerning its history. Try to find out as much as possible. Who designed it? How many were minted? Where did the metal come from? What about the history of the Mint that produced it? When you are finished you will not have spent any money (for you already own the coin), but you will have had a really good time. I guarantee it!

And, you don't even have to consider its grade or market price!

The preceding article in *Coin World* brought forth a clipping from a reader who sent us the "Thoughts on the Business of Life" pages from *Forbes* magazine with these related quotes:

The true object of all human life is play. Earth is a task garden; heaven is a playground.

—G.K. Chesterton

It is a happy talent to know how to play.

—Ralph Waldo Emerson

Our minds need relaxation, and give way, Unless we mix with work a little play.

—Molière

Play: One of the main bases of civilization.

—Johan Huizinga

1855-S Arrows. VG-8. A nice specimen at this grade level. 475
1856-S EF-40. 465
1858-O AU-50 (PCGS). 185
1858-S AU-50. Very elusive in AU grade or even close to it. 350
1859 WB-102. Rarity-6+. Type II reverse. Net MS-63. but actually MS-64 or finer with some surface abrasions, none serious. Brilliant satiny lustre with pale lilac toning around the borders. 1,650
1859-O AU-50. 175
1860 WB-102. Rarity 5+. MS-63. Brilliant with frosty lustre. 1,650
1861 AU-50. 165
1862 EF-40. 199
1862-S Large S. WB-101. Rarity-5+. MS-63. Full, brilliant mint frost. Delightful aesthetic appeal. 2,150
1865 EF-40. Elusive date. 145

Choice 1866-S Half Dollar

No Motto Rarity

1866-S No Motto. WB-101. Rarity-7 at this grade level. **MS-63.** Ivory satin lustre with very faint splashes of golden brown. An aesthetically delightful example of this rarity. 8,950
1866-S No Motto. EF-45. A rarity in any season. 975
1867-S Large S. WB-101. Rarity-7. MS-62. Actually MS-63, in our opinion, with pale Ivory lustre, subdued from a very light cleaning long ago. A small scratch on the reverse from the rim at 8:00 to the eagle's left wing. 1,950
1868-S WB-101. Rarity-6. MS-63. Brilliant, lustrous surfaces with delicate gold toning. A splendid specimen of an issue rarely seen at this grade level. 2,495
1868-S EF-40. 119
1869 MS-60. We have bought a little group of these—kept together for decades—and offer them for, each: 409
1869 AU-50. 189
1869 EF-40. 110
1869-S WB-101. Rarity-6+. MS-62. Lustrous surfaces. Light gold toning. Rarely seen in Mint State. 1,650
1870 VF-30. 79
1870-S VF-35. 99
1871 AU-50. 175
1871-S AU-50. 225
1872-S EF-40. 190
1873 No Arrows, Closed 3. AU-50. 275

Beautiful 1873 Half Dollar

1873 Arrows. MS-63 (PCGS). This lovely coin is offered here for the first time. The brilliant and lustrous fields are somewhat satiny. Here, indeed, is a winner for any type set of U.S. coins. Telephone Gail Watson to reserve it in your name. 2,450
1873 Arrows. MS-62. Lilac and gray toning. Sharply struck with very lustrous surfaces. 1,595
1873 Arrows. WB-108. Rarity-7. MS-62 (NGC). Frosty mint brilliance with pale lilac toning. Minor hairlines are noted in the obverse fields, otherwise MS-63 or finer. A finer pedigree could not be imagined. 1,595
From the James Bennett Pryor Collection.

1873 Arrows. MS-60 (NGC). Brilliant. 975
1873 Arrows. EF-45. 299

Memorable 1873-S Half Dollar

1873-S Arrows. WB-101. Rarity-7+. MS-63. Brilliant and frosty with a touch of amber toning on the reverse. Faint hairlines are visible on the reverse, otherwise MS-64 or finer. 6,995
1874 Arrows. MS-63 (PCGS). Satiny, brilliant surfaces.

A high-grade example of this popular design. 2,095
1874 Arrows. MS-62 (PCGS). A highly lustrous and very attractive choice Mint State coin. Brilliant frost at the centers with light natural golden toning at the rims. 1,350
1874 Arrows. AU-53 (PCI). Brilliant and lustrous. Incredibly popular as a "type" coin. 465
1874 Arrows. AU-50. Highly lustrous. 435
1874 Arrows. VF-30. 95
1874-CC Arrows. VF-20. Rare! 950
1874-S Arrows. VF-20. 175
1875 Proof-62 (PCGS). Brilliant and quite attractive. One of dozens of half dollars just purchased and added to our inventory. 600
1875-CC Small CC. WB-102. Rarity-7+. MS-63. Reflective satiny, white surfaces with a blending of rose and lilac. Faint hairlines are visible in the obverse fields. 1,450
1875-CC AU-55 (ANACS). 325
1875-S AU-50. 165
1877-CC MS-62. Brilliant. Add a Carson City coin to your collection. A lustrous, frosty beauty. 950
1877-S Drapery. MS-64 (PCGS). With a whisper of delicate golden toning. 1,625
1877-S Drapery. MS-60. 375
1878-CC EF-40. Very scarce in all grades. An important opportunity for the specialist. 1,895
1878-CC VF-20. 975
1881 Proof-64 (NGC). Splendid light gunmetal-blue and gray toning. A gorgeous specimen of a highly prized, low-mintage date. Hand-picked quality (you would have to consider several Proof half dollars graded Proof-64 in order to find one of this exceptional eye appeal) 1,350
1883 AU-58 (NGC). Light gold and blue peripheral toning. 625
1883 F-15. Rare date. 275
1886 Proof-64 (PCGS). Absolutely beautiful heather and iridescent toning of a quality usually seen only when old-time collections come to market. If you want a *really nice* Proof of this low-mintage date, this coin is for you! 1,395
1886 VF-35. Rare date. 455
1887 AU-58 (NGC). Low mintage issue. 895
1890 MS-64 (NGC). Brilliant. Somewhat prooflike, but definitely a *business strike*. Rare so fine! 1,295
1890 VF-30. Rare date. 325

Barber Half Dollars

1892-O MS-63. Brilliant. The obverse is somewhat prooflike in the fields. The reverse, if graded separately, would be even higher. A marvelous specimen of this low-mintage date. 1,350
1892-O AU-55. 565
1892-S AU-50. 595
1893 MS-64 (NGC). Brilliant and attractive. 1,895
1893 AU-55 (PCGS). 399

Gem Proof 1894 Half Dollar

1894 Proof-65 (NGC). Brilliant with frosty devices. A beautiful coin recently bought by Gail Watson. Not often is this quality encountered! 3,450
1894-S MS-63, prooflike. A splendid coin. 1,650
1894-S EF-40 (PCGS). 229
1895 MS-64. Sharply struck with lustrous surfaces. A very attractive example of this popular design type. 1,750
1895 AU-58. 469
1895-O AU-50, prooflike. Golden gray toning, somewhat mottled on the obverse. 475

1896-S VF-25. 235
1897 Proof-64 (PCGS). A gem that is every bit as nice, if not nicer, than many Proof-65 pieces we have seen, but priced nearly \$1,500 less. This coin offers a lot of value for the money. We guarantee you'll agree! 1,695
1897-O F-12. 350
1898 MS-62. Attractive satiny surfaces. 595
1898 AU-55. 369
1898 AU-50. 349
1898 VF-35. Lightly toned. 109
1898-S EF-45. 275
1899 AU-58. 419
1899-O MS-63 (PCGS). Slate gray toning with blue, violet, and gold overtones. A splendid specimen of a coin that is very rare at this grade level. ... 1,145
1899-S EF-45. 240
1900-O EF-45. 285
1900-O EF-40. 275
1900-S EF-45. 250
1901 MS-64. Light golden peripheral toning enhances both surfaces. Brilliant and frosty. A gorgeous Barber half dollar! 1,350
1901 AU-58 (NGC). Brilliant. 395
1901 AU-50. 349
1901 AU-50 (NGC). Lightly toned. 349

Beautiful Mint State 1901-O

1901-O MS-63 (NGC). Smooth satiny surfaces. A brilliant and very beautiful example, one with the aesthetic value one might expect in a hand-selected *MS-64* coin. 3,750
1902 AU-50. 325
1902-O AU-50. 375
1903-O EF-40. 195
1903-S EF-45. 259
1904 AU-55. 365
1904-O AU-50. Brilliant. 549
1905 Proof-63. Light golden brown and violet iridescence complements the satiny devices and mirror fields. The 1905 is virtually unobtainable in Mint State, thus placing an extra demand, aura, and element of desirability on this lovely Proof. 945
1905-S EF-40. 215
1906 MS-62 (NGC). Essentially brilliant with just a hint of gold. 600
1906 MS-61 (NGC). Frosty and lustrous with a whisper of toning. 495
1906-D AU-50. Brilliant. 345
1906-D EF-45. 175
1906-O EF-45. 199
1906-S EF-40. 199
1907-D AU-55 (PCGS) Brilliant. 375
1907-D EF-45. 185
1907-D EF-40. 140
1907-S AU-50. 675
1908-D AU-50. Pleasing for the grade. Struck in the third year of Denver Mint operations. 325
1908-O EF-40. 165
1909 AU-55. Brilliant. 345
1910 MS-60. Brilliant. Rare Philadelphia Mint issue. Harder to find in Mint State than in Proof finish! 625
1910 EF-40. Brilliant. Rare date. 310
1911 AU-55 (PCGS). Pale golden toning. Nearly full original brilliance and frost. 350
1912-D MS-64 (NGC). Brilliant. A splendid specimen. 1,395
1912-D MS-63 (PCGS). Brilliant. 925
1912-D AU-55. Light golden peripheral toning. ... 350
1912-D AU-50. 325
1912-S EF-40. 175
1913 MS-63 (PCGS). Attractive satiny surfaces. A gorgeous example of this highly important date. From the standpoint of business strike Barber half dollars from the Philadelphia Mint, the 1913 in Mint State is an awesome rarity. And, the quality of this piece is really wonderful. 1,595
1913-D AU-55. 325
1913-S MS-63. Brilliant. Frosty and lustrous. Highly important variety. 1,275
1913-S EF-40. 195
1915-D AU-58. Brilliant. 395
1915-D AU-55. 375
1915-S AU-58. 419

Liberty Walking Half Dollars

1916 MS-65 (NGC). Sharply struck with brilliant satiny lustre. 1,495
1916-D MS-64 (PCGS). Brilliant and frosty. 719
1916-D MS-63 (PCGS). Brilliant. 525

Especially Nice 1916-S

1916-S MS-64 (PCGS). Brilliant and lustrous. An above average strike, too! All in all, this is an especially nice 1916-S half dollar, the rarest of the three varieties made this year. A "find" from our recent nationwide buying trip. 2,500
1917 MS-65 (NGC). Lustrous with light golden peripheral toning. 895
1917 MS-64 (PCGS). Lustrous with light toning. We can never buy enough of these!!! 325

1917 MS-62. Brilliant. 135
1917-D Mintmark on obverse. MS-64 (PCGS). If you like golden toning—and who doesn't?—this attractive certified piece will fill the bill exactly. Quality, this is it! 2,150
1917-D Mintmark on obverse. MS-63 (PCGS). Pale champagne iridescence on frosty surfaces. Very pleasing from an aesthetic perspective. 1,095
1917-D Mintmark on reverse. MS-62 (ANACS). Brilliant with a whisper of golden toning. 1,325
1917-D Mintmark on reverse. MS-62 (PCGS). Brilliant. A splendid specimen of this scarce early issue. 1,325
1917-S Mintmark on obverse. AU-50 (ANACS). Traditionally one of the scarcest issues among Liberty Walking half dollars. Elusive in all grades, especially so at higher levels. 1,195
1917-S Mintmark on obverse. AU-50 (NGC). A pleasing specimen of this scarce type. 1,195
1918 MS-64 (PCGS). Brilliant. Above average strike. Especially deeply frosty. 1,350
1918 MS-63 (PCGS). Mostly brilliant with a hint of toning. Far above average quality for this date and grade. 1,165
1918-S MS-63 (PCGS). Brilliant and lustrous. Not often do we have the chance to acquire one of this grade and overall attractiveness! 1,895

Outstanding MS-64 1919 50c

1919 MS-64 (PCGS). Frosty and attractive. Both surfaces display pale champagne iridescence. One of the scarcest Philadelphia Mint issues at the MS-64 level. You'll like this coin! 3,650

Gorgeous 1919 Half Dollar

1919 MS-63 (PCGS). Brilliant and lustrous. A gorgeous specimen with much eye appeal. And, among Liberty Walking half dollars, quality is every bit as important as technical or numerical grade. Here at Bowers and Merena Galleries we do our best to bring you both concepts with each coin you buy. 2,750

Important 1919-D Half Dollar

1919-D MS-63 (PCGS). Brilliant and lustrous with a whisper of gorgeous light golden toning. A winning quality example of one of the key issues in the series. This delightful 1919-D offers a pleasing mid-point between high quality and low price. Here is the coin you've been waiting for! 5,995
1919-S EF-45 (ANACS). Some original mint lustre remains in the protected areas. One of the key issues in the series. 895
1920 MS-63 (PCGS). Brilliant. 795
1920 MS-62. Brilliant. 395

Lustrous 1920-S Half Dollar

1920-S MS-63 (PCGS). Very lustrous and frosty with attractive light toning. Quite hard to find this nice! 2,525

Sharp Mint State 1921 Rarity

1921 MS-62. Brilliant with a whisper of toning. Exceptionally well struck. Important as being far and away the rarest Philadelphia Mint coin in the series. A very "special" half dollar. 3,450

Key 1921-D Half Dollar

1921-D AU-50. Brilliant with a generous quotient of original lustre remaining. The key issue among all Liberty Walking half dollars. 2,750
1921-D EF-40 (PCGS). Low-mintage issue; perennially in demand. 2,150

Key 1921-S Half Dollar

1921-S MS-63 (NGC). Light golden toning over lustrous surfaces. This is the key issue in the entire series. Just purchased 21,950

Elusive 1921-S Half Dollar

1921-S EF-40 (PCGS). Some lustre is still seen. Elusive issue in any and all grades; rarest of the three varieties of this year, although it does not have the lowest mintage. 4,650

Sharp 1923-S Half Dollar

1923-S MS-64 (PCGS). Lustrous and brilliant, satiny surfaces and an *extremely sharp strike*. This is destined for a high-grade set having a nicer appearance than most MS-65's on the market. 5,995

Attractive 1923-S Half Dollar

1923-S MS-64 (PCGS). Light golden peripheral toning around brilliant, frosty surfaces. This is an attractive example of the issue with a typical strike. 3,895
1927-S MS-63 (PCGS). Brilliant. Selected by us on our recent buying trip, this 1927-S is one of the finest in existence at this grade level. A great find for the buyer seeking an ideal combination of high grade, attractive appearance, and reasonable price. 1,950
1927-S MS-62 (PCGS). Golden toning. 950
1928-S MS-63 (NGC). Brilliant and lustrous. 1,950

Splendid Gem 1929-D 50c

1929-D MS-65 (NGC). A splendid coin, quality in every aspect—sharply struck with brilliant, frosty surfaces. Few comparable pieces exist! 2,325
1929-D MS-64 (PCGS). A lustrous gem that offers "much coin for the money" at the MS-64 level. And,

A VERY SPECIAL OFFERING OF Civil War Tokens

A.S. Robinson "Higley" token. Mint State. Score card struck in brass, 27mm. Obverse with standing deer inscription VALVE ME AS YOU PLEASE, (U in VALUE cut as V) a good copy of the motif found on certain 1737 Higley threepence pieces struck in Connecticut. The reverse bears the advertisement of Alfred S. Robinson, Hartford, Connecticut, "BANKER / NUMISMATIST & / NOTARY PUBLIC," and other notations. We have recently acquired two of them, both Mint State with some prooflike surfaces, lightly toned. Buy one for: \$265
Robinson was well-known in numismatic circles at the time, was an auction consignee, and was a familiar figure to others in the collecting and dealing community. We would be pleased to send a biographical sketch of Robinson to the purchaser of the above.

Civil War token. NY-630-AG-1do. Struck over an 1863 copper-nickel cent. MS-65, prooflike. A superb gem impression. \$295

This is the token of John P. Gruber, New York City, apothecary. The obverse motif is a pair of balance scales; the reverse depicts a perched eagle within a wreath.

Civil War token. NY-630-AE-1do. Struck over an 1863 copper-nickel cent. Bold overstrike, with undertype quite visible. MS-63. A showpiece. \$290

Civil War token. NY-630-AG-5do. Struck over an 1863 copper-nickel cent. MS-64. Lightly toned. \$290
Token of John P. Gruber, apothecary. Obverse with balanced scale motif. Reverse with shield within circular wreath.

Undated (c.1863). OH320B-1a. Rarity-5. VF-30. Fredericktown, OH. Mosure Brothers. ... \$29
Undated (c.1863). OH420A-1a. Rarity-6. VF-30. Kenton, OH. J.M. Brunson. \$29

add to this the fact that it is a far above average strike, and you have a true value for only ... 1,495

1929-S MS-64 (PCGS). Brilliant and lustrous with a whisper of golden toning. 1,075

1929-S MS-63 (NGC). Brilliant and attractive with beautiful light toning around the borders. 695

1929-S MS-63 (PCGS). Brilliant. 695

Marvelous 1933-S Half Dollar

1933-S MS-65 (PCGS). A brilliant, sharp, frosty gem. From an aesthetic viewpoint this is one of the finest 1933-S half dollars in existence. 3,595

1933-S MS-63 (NGC). Brilliant. 995

1934 MS-65. Brilliant. 365

1934 MS-64. Brilliant. 109

1934 MS-63. Brilliant. 88

1934 AU-58. Lightly toned. 42

1934-D MS-65. Brilliant. 825

1934-D MS-64. Brilliant. Not easy to find in this grade.399

1934-D MS-64 (PCGS). Brilliant lustre subdued by pale lilac toning. Very attractive overall. 399

1934-D MS-63. Brilliant. 239

1934-S MS-64. Brilliant. 1,330

1934-S MS-63. A lustrous, attractive specimen. .. 650

1935 MS-65. Brilliant. 325

1935 MS-64. Brilliant. 84

1935 MS-63. Brilliant. 60

1935-D MS-64. Brilliant. 325

1935-D MS-63. Brilliant. 250

1935-S MS-64. Brilliant. 695

1936 MS-65. Brilliant. 149

1936-D MS-65. Brilliant. 365

1936-D MS-64. Brilliant. 140

1936-D MS-63. Brilliant. 115

1936-S MS-65 Brilliant. 465

1936-S MS-64. Brilliant. 259

1936-S MS-63. Brilliant. 189

1937 Proof-64 (NGC). Brilliant, beautiful and, in the context of modern Proofs, rare. 735

1937 Proof-63. Brilliant. 625

1937 MS-65 Brilliant. 210

1937 MS-64. Brilliant. 69

1937 MS-63. Brilliant. 53

1937-D MS-65 Brilliant. 449

1937-D MS-65 (PCGS). Obverse is prooflike and reverse is frosty. 449

1937-S MS-65. Brilliant. 409

1937-S MS-64. Brilliant. 250

1937-S MS-63. Brilliant. 185

1938 Proof-63. Brilliant. 545

1938 MS-65. Brilliant. 325

1938 MS-63. Brilliant. 105

1938 MS-62 (NGC). Brilliant. 90

1938 MS-62 (PCGS). Brilliant. 90

1938-D MS-63. Brilliant. 519

1938-D MS-62 (NGC). Brilliant, with frosty devices and satiny fields. Only 491,600 examples were coined, the lowest mintage figure of any U.S. half dollar issue subsequent to 1921. 465

1938-D AU-55. Brilliant. 308

1938-D AU-55 (PCGS). Brilliant. 308

1938-D AU-50. 265

1938-D AU-50 (ANACS). 265

1938-D EF-40. 109

1939 Proof-64 (NGC). Brilliant. 550

1939 MS-65. Brilliant. 140

1939 AU-50. 28

1939-D MS-65. Brilliant. 140

1939-D MS-63. Brilliant. 50

1939-D AU-50. 30

1939-S MS-65. Brilliant. 235

1940 Proof-64. Brilliant. 425

1940 MS-65. Brilliant. 129

1940-S MS-65. Brilliant. 379

1941 Proof-64 (PCGS). Brilliant. 359

1941 Proof-64. Brilliant. 359

1941 MS-65. Brilliant. 95

1941 MS-64. Brilliant. 52

1941 MS-63. Brilliant. 38

1941 MS-60 (PCGS). Brilliant. 27

1941-D MS-65. Brilliant. 115

1941-D AU-55. 28

1941-S MS-64. Brilliant. 189

1941-S MS-63. Brilliant. 105

1941-S MS-62. Brilliant. 79

1941-S MS-60. Brilliant. 69

1941-S AU-55. Brilliant. 38

1941-S AU-50. Brilliant. 33

1942 Proof-63 (NGC). Brilliant. One of many Liberty Walking half dollars just purchased on our coast-to-coast buying trip. 350

1942 MS-65. Brilliant. 95

1942 MS-64. Brilliant. 45

1942 MS-63. Brilliant. 38

1942 AU-58. Brilliant. 23

1942 AU-55. 19

1942-D MS-65. Brilliant. 160

1942-D MS-64. Brilliant. 92

1942-D MS-62. Brilliant. 50

1942-D AU-50. 25

1942-S MS-65. Brilliant. 465

1942-S MS-62 (PCGS). Brilliant. 39

1943 MS-65. Brilliant. 95

1943 MS-64. Brilliant. 45

1943 MS-63. Brilliant. 38

1943 MS-62 (PCGS). Brilliant. 37

1943 MS-61. Brilliant. 35

1943 AU-55. 15

1943-D MS-66 (NGC). Brilliant. 245

1943-D MS-66 (PCGS). Brilliant. 245

1943-D MS-64. Brilliant. 90

1943-D MS-63. Brilliant. 66

1943-D MS-62. Brilliant. 55

1943-D MS-60. Brilliant. 53

1943-D AU-50. 27

1943-S MS-66 (NGC). Brilliant with delicate golden toning. 750

1943-S MS-65. Brilliant. If you are enjoying building a collection of Liberty Walking half dollars, this issue offers many opportunities. We spend a lot of time cherrypicking such pieces for our inventory, to assure an excellent combination of numerical grade and aesthetic appeal. 465

1943-S MS-64. Brilliant. 74

1943-S MS-63. Brilliant. 45

1943-S MS-62 (PCGS). Brilliant. 40

1944 MS-65. Brilliant. 110

1944 MS-64. Brilliant. 45

1944-D MS-66 (PCGS). Brilliant. 273

1944-D MS-65. Brilliant. 110

1944-D MS-64. Brilliant. 64

1944-D AU-50. 26

1944-S MS-65. Brilliant. 550

1944-S MS-64. Brilliant. 66

1944-S MS-63. Brilliant. 41

1944-S MS-61 (PCGS). 38

1944-S AU-50. Brilliant. 25

1945 MS-65. Brilliant. 97

1945 MS-64. Brilliant. 45

1945 MS-63. Brilliant. 35

1945 MS-62 (PCGS). Brilliant. 31

1945 MS-61 (PCGS). Brilliant. 29

1945-D MS-65. Brilliant. 97

1945-D MS-62. Brilliant. 35

1945-S MS-65. Brilliant. 140

1945-S MS-64. Brilliant. 45

1945-S MS-63. Brilliant. 38

1946 MS-65. Brilliant. 139

1946 MS-65 (ANACS). Brilliant. 139

1946 MS-64. Brilliant. 45

1946 MS-63. Brilliant. 38

1946-D MS-65. Brilliant. 95

1946-D MS-63. Brilliant. Roll of 20 for 725

1946-S MS-66 (NGC). Brilliant. 294

1946-S MS-64. Brilliant. 45

1947 MS-65. Brilliant. 169

1947 MS-64. Brilliant. 45

1947-D MS-65. Brilliant. 110

1947-D MS-64. Brilliant. 48

Liberty Walking Half Dollars

In this "grid" section we offer coins certified by PCGS and NGC in grades of MS-63, MS-64, and MS-65 (other grades and coins are listed earlier, separately). These are high-quality coins, hand-selected by Dave Bowers, Mark Borckardt, and Ray Merena to be of Premium Quality, and are brilliant or with attractive, light, natural toning. Smart collectors everywhere—and dealers buying for their clients—make Bowers and Merena their headquarters for Liberty Walking halves. Let us help YOU with YOUR collection. Now is the time to start or add to your collection of this, one of the most beautiful of all American coin designs.

VARIETY	MS-63	MS-64	MS-65
1934	\$88		\$365
1934-D	239	\$399	825
1934-S	650	1330	2995
1935			325
1935-D		325	1150
1935-S		695	
1936		63	149
1936-D		140	365
1936-S	189	259	465
1937	53	69	
1937-D		235	449

VARIETY	MS-63	MS-64	MS-65
1937-S	185		409
1938	105	140	325
1938-D	519	599	910
1939		64	140
1939-D			140
1939-S			235
1940		49	129
1940-S	\$42		\$379
1941	38	\$52	95
1941-D	45		
1941-S	105	189	1350
1942	38	45	
1942-D	62	92	160
1942-S	45		465
1943	38	45	95
1943-D	66	90	140
1943-S	45	74	465
1944	35	45	
1944-D	45	64	110
1944-S	41	66	550
1945	35	45	97
1945-D	38		97
1945-S	38	45	140
1946	38	45	139
1946-D	38	45	95
1946-S	41	45	97
1947	38	45	169
1947-D		48	110

Franklin Half Dollars

1948 MS-64. Brilliant. 32

1948 MS-63. Brilliant. 22

1948-D MS-63. Brilliant. 14

1949 MS-63. Brilliant. 39

1949-D MS-63. Brilliant. We have bought a large number of high-quality Franklin half dollars recently, with the result that this listing is one of the most comprehensive we've ever offered. 45

1949-S MS-63. Brilliant. 65

1950 Proof-65. Brilliant. 289

1950 Proof-64. Brilliant. 259

1950 Proof-64 (NGC). Brilliant. 259

1950 MS-63. Brilliant. 35

1950-D MS-64. Brilliant. 42

1950-D MS-63. Brilliant. 29

1950-D MS-63 (PCGS). Brilliant. 29

1951 Proof-66. Brilliant. 345

1951 Proof-66 (NGC). Brilliant. 345

1951 Proof-65. Brilliant. 215

1951 MS-63. Brilliant. 14

1951-S MS-64. Brilliant. 35

1952 Proof-64. Brilliant. 105

1952 MS-63. Brilliant. 14

1952-D MS-64. Brilliant. 29

1953 Proof-65. Brilliant. 75

1953 MS-64. Brilliant. 36

1953 MS-63. Brilliant. 23

1953-D MS-64. Brilliant. 22

1953-D MS-63. Brilliant. 12

1953-S MS-65 (PCGS). Lightly toned. 49

1954 MS-64. Brilliant. 28

1954-D MS-65. Brilliant. 135

1954-S MS-65. Brilliant. 49

1955 Proof-65. Brilliant. 59

1955 MS-64. Brilliant. 24

1956 Proof-65. Brilliant. 16

1956 MS-64. Brilliant. 19

1957 Proof-65. Brilliant. 14

1957 MS-65 (NGC). Brilliant. 39

1957 MS-65 (PCGS). Brilliant. 39

1957 MS-63. Brilliant. 12

1958 Proof-65. Brilliant. 14

1958 MS-64. Brilliant. 14

1958-D MS-63. Brilliant. 12

1959 Proof-65. Brilliant. 14

1959 MS-65 (NGC). Brilliant. 99

1959-D MS-64. Brilliant. 26

1960 Proof-65. Brilliant. 12

1961 Proof-66. Brilliant. 19

1961 Proof-64. Brilliant. 12

1961 MS-65. Brilliant. 195

1961 MS-65 (NGC). Brilliant. 195

1961 MS-64. Brilliant. 23

1963 Proof-66. Brilliant. 19

1963 Proof-65. Brilliant. 14

1963 MS-65 (NGC). Brilliant. 84

1963 MS-64. Brilliant. 20



SILVER DOLLARS

Draped Bust Dollars

Pleasing (and rare) 1797 \$1

1796 Bowers Borckardt-61. Bolender-4. Small Date, Large Letters. EF-40. Attractive light gray toning

Who's On First?

In the late 1860s Edward D. Cogan, who by that time had moved to New York City, was fond of stating he was the first professional coin dealer in the United States. This claim was based upon his sale on November 1, 1858, of 77 one-cent pieces by letter bidding, whereby interested collectors paid record prices aggregating \$128.68, and by his having a few coins on hand in his curio shop as early as 1857.

Of course, who's the first with the mostest, the biggest, the best, etc., may never be determined with certainty. In any event, it is probably the case that in professional numismatics in America the first dealer of significance was *not* Cogan, nor was Cogan even the first part-time dealer.

A little bit of background:

In 1876 in *Numisgraphics*, Emmanuel J. Attinelli commented:

This sale [held by Cogan on November 1, 1858], although perhaps not strictly an auction sale, yet so closely approaches it, that it is given a place here. The coins were exhibited at Mr. Cogan's store, and blds for the various pieces were made in sealed letters, which letters, 19 in number, were, in accordance with a previous understanding, opened on the 1st day of November; the highest bidder for any particular piece was to be regarded as the purchaser. The names of the bidders, with the corresponding numbers, are preserved. Mr. Edward D. Cogan was brought conspicuously before the numismatic public by means of this sale.

The following incident, which occurred in 1855 [*sic*], turned his attention to coins; a friend of his, named Ryan, casually exhibited to him an electrotype of the Washington cent of 1791 [*sic*], while commenting on the value and rarity of the original, and of the scarcity of other pieces, he said to Mr. Cogan that he would give him five dollars for a United States cent of 1815. In his endeavors to procure one for his friend, Mr. Cogan commenced gathering all of the old cents which came in his way, keeping the various dates separate in *pill-boxes*. Casually showing these cents to acquaintances, he began making occasional sales and purchases, which transactions, increasing in frequency, induced him, in 1857, to devote his principal attention to numismatology, in Philadelphia. The sale of November 1st, having

proved so great a success, stimulated many others to enter the business. It is from this fact that many have termed Mr. Cogan "The Father of the Coin Trade."

However, in Cogan's own words, in the *American Journal of Numismatics*, March 1866, he said the following:

I have been engaged in the coin trade since the latter part of 1856 [*sic*]. Quite late in the year 1856 a friend of mine brought into my store in Philadelphia an electrotype Washington cent of 1792 [*sic*], and persuaded me to buy it for 25; upon showing it, as a curiosity, to a gentleman, he offered me 50 for it—and the curiosity was gone. I immediately set about collecting an entire set of United States cents, but had not the most distant idea, at that time, of ever making it a business. I continued collecting from that time till the latter end of 1858. When finding the demand increasing, and the supply quite equal to it, I commenced selling my duplicates, and from that period have followed the coin trade, almost exclusively, as a matter of business.

A reading of the foregoing seems to suggest that he was a collector beginning in late 1856, that coin trade meant *collecting*, and that he had not the most distant idea of being a dealer until the latter end of 1858. Attinelli nearly a decade later has Cogan as a coin dealer in 1857. Things have a way of growing in the telling.

It would seem that his dealership, thus, would date from after November 1, 1858.

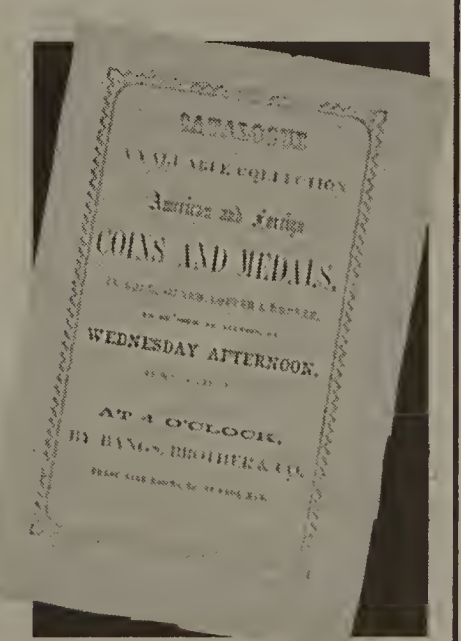
In the recent sale of the Henry Chapman and Numismatic and Antiquarian Society of Philadelphia, held by Charles Davis, March 22, 1997, Lot I was described as a catalogue of a sale titled *Bibliotheca Numismatica, Autographica et Classica, Catalogue of Classical and Miscellaneous Works, Coins, Medals, Autographs, &c.* 72 pages, 1,144 lots, held in New York City by the auction firm of Bangs, Merwin & Co. on *October 26, 1858*. Notation signed on front cover of this particular copy: Orders also executed by John K. Curtis, Bleecker Street, N.Y.

Attinelli in 1876 also commented about Curtis, noting in part:

John K. Curtis was born in Deptford Road, Surrey Co., England, December 11th, 1828, and came with his parents in 1841 to this city; he soon after entered the employ of John Brock, a watchmaker and dealer in general curiosities, where he learnt his trade. In 1843 Mr. Curtis commenced a cabinet of his own, placing therein such choice pieces as his advantages favored him with. In 1857,

having established himself on his own account, at No. 83 Bleecker St., his collection was brought into service as part stock for his new enterprise. Mr. Curtis was, as will be thus seen, one of the earliest in the field as a dealer in this country. The following year he purchased the Siegfried Collection (from Easton, Pa.), for which he paid \$700; at that time considered a large sum to pay for a single cabinet of coins.

Thus, it would seem that *prior* to Cogan's entry in the trade on November 1, 1858, Curtis was sufficiently well established that he was handling bids for clients at Bangs, Merwin & Co.'s sale rooms, and also was established as a dealer.



Augustus B. Sage, who is believed to have catalogued the June 6, 1855, sale of the Peter Flandin Collection (for Bangs, Brother & Co. 230 lots, 1,195 pieces, sold for \$736.02), may be the earliest professional numismatist of all. On March 15, 1858, the American Numismatic Society had its beginnings in a meeting at Sage's home, 121 Essex Street, New York City.

Tracing the roots of early numismatic dealing and collecting activity in America is an interesting pursuit, and doubtless there is more to be learned about buying, selling, and trading activities prior to the Civil War.

with some traces of original mint lustre. A very pleasing example of this rare issue. 3,595

Famous 1797 Small Letters \$1

1797 BB-72. B-2. Small Letters. VF-25 (ANACS). Of the three die varieties of the 1797 year, the Small Letters reverse is the most famous. In past years a great degree of rarity has been ascribed to this issue, with some prominent cataloguers stating that only 20 to 30 are known in all grades. In actuality, the number is probably closer to a couple hundred, but in absolute terms this remains one of the more elusive major varieties of the era. 3,350

Beautiful 1798 Small Eagle Dollar

15 Obverse Stars, Small Letters

1798 BB-81. 15 Stars on Obverse, Small Eagle, Small Letters AU-50 (NGC). Light silver surfaces with traces of golden toning. Highly lustrous fields. An outstanding example at the AU grade level, a pleasing piece which will be a credit to an advanced collection. To our mind the 1798 combining 15 obverse stars with the small letters reverse has always been a landmark in the silver dollar series. Indeed, this is the only 1798 silver dollar with 15 obverse stars; all others have the regulation 13. It seems a likely circumstance that this obverse die was made in 1795 or before June 1796, when 15 stars were standard (after which time 13 stars were used). The die was completed except for punching in the date, and remained unfinished and stored in a mint vault. In early 1798 the incomplete die had the date 1798 added, and was at that time used to strike the variety here offered. The reverse is similarly important as it represents the final use of the small letters reverse die, first used to coin 1795 BB-51 silver dollars, then 1796 BB-62, BB-63, and BB-66, followed by 1797 BB-72. 12,500

Liberty Seated Dollars

1840 AU-58 (NGC). Highly lustrous. Silver surfaces with light toning. As a general rule, Dave Bowers of our staff really likes 1840 silver dollars and buys them whenever he can, assuming that they are attractive and the price is right. 1,595
1840 AU-50 (PCI). The 1840 Liberty Seated dollar in high grades (AU or finer) is quite a bit rarer than current catalogues reflect, in our opinion. Whenever we find a nice one, and if the price is right, we buy it in a wink. Here is such a coin! 750
1842 AU-53 (PCGS). Intermingled pink and champagne iridescence, with most of the original mint lustre still surviving. 650
1842 EF-40. 295
1843 EF-45. 375

Remarkable 1846-O Dollar

1846-O AU-58 (NGC). Brilliant with delicate gold toning. A remarkable specimen of an issue which, when seen, is usually found well worn. Definitely in the top 1% or 2% of known specimens. The connoisseur and specialist will appreciate this beauty 2,595
1853 AU-55 (PCGS). Quite scarce in all grades. It is believed that most of the mintage was shipped to the Orient and melted. 1,295

Notable 1854 \$1 Rarity

1854 AU-55 (PCGS). Attractive and lightly toned. Very sharply struck. An incredibly difficult Liberty Seated dollar to acquire at this grade level. 5,395

Marvelous Gem Proof 1856 \$1

1856 Proof-65 (PCGS). A superb gem specimen, one of the very finest in existence of this two-way rarity. First, as a date the 1856 is one of the most elusive in the entire Liberty Seated series. Nearly all business strikes were melted or exported. Even an AU would be a major rarity, and a Mint State coin would be a landmark. Proofs were struck in limited numbers for collectors—just a few dozen coins in all. Of these, the present specimen is one of the very finest to survive. Surfaces are toned light gold over deep mirror background. The strike is needle sharp. If you offered to pay twice our price, we doubt if you could find this coin's equal. A gem that will grace the finest cabinet of silver dollars. 29,875

Byron Reed's 1856 Dollar

1856 AU-55 (PCGS). Ex Byron Reed Collection; acquired by Byron Reed of Omaha, NE, prior to 1891, and held in his estate collection until auctioned by Christie's in 1996. The present coin has nearly all of its original mint lustre, is lightly toned, and shows some normal areas of light striking. As a class, high-grade business strikes of 1856 are exceedingly rare, and often a span of years elapses between our offerings of them. For the knowing specialist, this, indeed, is a formidable rarity and an important opportunity. 2,835

Choice Mint State 1859 \$1

1859 MS-63 (PCGS). Very lustrous and brilliant. In true Mint State condition, this is one of the rarest dates of the entire Liberty Seated series and is very much underrated. 4,950
1859-O AU-53 (NGC). 525
1860 AU-58 (NGC). 1,095

Seldom Seen 1861 Dollar

1861 AU-55 (PCGS). Seldom seen in high-grade business strike form. Rare! Rare! Rare! 2,650

Gem Proof 1863 Rarity

1863 Proof-64 (NGC). Light champagne and blue toning over deep mirror surfaces. One of the finest we've ever offered of this highly prized date. The 1863 is a rarity in any and all grades. 6,350

Splendid Mint State 1863 \$1

1863 MS-63 (NGC). Satiny lustre on obverse and reverse. Sharply struck and very well detailed. A magnificent specimen of a Liberty Seated silver dollar issue that is very rare in Mint State, and even more elusive at the high level here presented. A find for the connoisseur and specialist. 6,650
1863 AU-55. Delightful gold and lilac toning, with most of the original lustre still surviving. A rarity in all business strike grade levels. 1,795
1865 AU-53. A highly prized rarity in this grade (and just about any other grade, too). Nearly all high-grade pieces on the market are Proofs; AU and Mint State business strikes are rarities. 1,450

Blazing Proof-63 1871 \$1

1871 Proof-63. A handsome, brilliant example. The devices are sharp and frosty and the fields are glittering mirrors. Ideal for either a type or date set. 2,850

Morgan Dollars

1878 Doubled Tailfeathers (7/8 TF). MS-65. Brilliant. Ever popular "changeover" variety. 1,850
1878 VAM-37. Doubled Tailfeathers. MS-63 (ANACS). Brilliant. 109
1878 VAM-38. Doubled Tailfeathers. MS-64 (PCI). Brilliant. 275
1878 VAM-38. Doubled Tailfeathers. MS-63 (ANACS). Brilliant. 112
1878 Doubled Tailfeathers. MS-63 (Hallmark). Brilliant. 109
1878 VAM-41A. Doubled Tailfeathers. MS-64, DMPL (NGC). Brilliant. 1,395
1878 Doubled Tailfeathers. MS-61 (NGC). Brilliant. 79
1878-CC MS-65. Brilliant. 945
1878-CC MS-64, deep mirror prooflike. 595
1878-CC MS-64. Brilliant. 185
1878-CC MS-63. Brilliant. 115
1878-CC VAM-2. AU-50. 59
1878-S MS-65. Brilliant. 219
1878-S MS-64 (ANACS). Lightly toned. 56
1878-S MS-64 (PCI). Brilliant. 56

Rare 1879-CC Dollar

1879-CC Capped Die. (more correctly described as Large CC Mintmark over Small CC Mintmark; the "Capped Die" nomenclature should be completely discarded). MS-63 (PCGS). 2,895

Beautiful 1879-CC Rarity

1879-CC Large CC over Small CC (Capped Die, so called) MS-63 (PCI). Deep gold peripheral toning. 2,895
1879-CC AU-50 (NGC). Deeply toned. 850
1879-O MS-64. Brilliant. 420
1879-O MS-64 (PCI). Brilliant. 420
1879-O MS-63. Brilliant. 149
1879-S Reverse of 1878. MS-63 (ANACS). Lightly toned. 325
1879-S Reverse of 1878. MS-61 (PCGS). Brilliant with a trace of toning on the reverse. (a.k.a. 2nd Reverse per the Guide Book). One of our favorite Morgan varieties here at Bowers and Merena. Many times scarcer than the type having the so-called Reverse of 1879 (a.k.a. 3rd Reverse). 119
1879-S Reverse of 1878. MS-60. Brilliant. 105
1879-S Reverse of 1878. MS-60 (PCGS). Brilliant. 105
1879-S MS-65. Brilliant. 125
1879-S MS-64. Brilliant. 41
1880 8/7. VAM-9 MS-64 (NGC). Brilliant. 235
1880 MS-64 (ANACS). Brilliant. 77
1880-CC Reverse of 1878. MS-65 (PCGS). Brilliant. 1,795
The Reverse of '78 is about four times rarer than the regular reverse of this year. 1,795
1880-CC Reverse of 1878. MS-64 (PCGS). Brilliant. 595
1880-CC MS-64. Brilliant. 255
1880-CC MS-63. Brilliant. 185
1880-CC MS-60. Brilliant. 165
1880-O MS-64. Brilliant. 1,595
1880-O MS-63. Brilliant. 325
1880-O MS-63 (PCI). Brilliant. 325
1880-O MS-62 (NGC). Brilliant. 100
1880-O MS-62 (PCGS). Brilliant. 100
1880-O MS-61 (NGC). Brilliant. 63
1880-O MS-61 (PCGS). Brilliant. 63
1880-S MS-66 PL (PCGS). Brilliant. 375
1880-S MS-66. Brilliant. 308
1880-S MS-66 (PCGS). Brilliant. 308
1880-S MS-65, deep mirror prooflike (NGC). 319
1880-S MS-65, prooflike. Brilliant. 145
1880-S MS-65. Brilliant. 125
1880-S MS-65 (ANACS). Brilliant. 125
1880-S MS-64. Brilliant. 41
1880-S MS-60. Brilliant. 22
1881 MS-65. Brilliant. 795
1881-CC MS-66 (NGC). Frosty lustre. Brilliant at the centers, with hints of rosy gold at the rims. 945
1881-CC MS-65. Brilliant. 420

1881-CC MS-65 (PCGS). Light yellow peripheral toning on obverse. 420
1881-CC VAM-2. MS-64 (PCI). Brilliant. 420
1881-CC MS-64. Brilliant. 239
1881-CC MS-63. Brilliant. 199
1881-CC MS-62 (PCGS). Brilliant. 185
1881-S MS-66 (NGC). Attractive toning. 308
1881-S MS-66 (PCGS). Brilliant. 308
1881-S MS-65. Brilliant. 125
1881-S MS-65 (ANACS). Brilliant. 125
1881-S MS-65 (PCGS). Deep gold toning on obverse. 125
1881-S MS-65 (PCI). Brilliant. 125
1881-S MS-64, prooflike. 59
1881-S MS-64. Brilliant. 41
1881-S MS-64. Lightly toned. 41
1881-S MS-64 (PCGS). Light gold peripheral toning. 41
1881-S MS-64 (PCGS). Lightly toned. 41
1881-S MS-63. Brilliant. One of the most popular coins in the Morgan dollar series. We recently bought a really nice group of these, and they are selling fast. If you haven't yet bought one, now's the time! Only 31
1882 MS-65. Brilliant. 469
1882-CC MS-64. Brilliant. 98
1882-CC MS-64 (NGC). Light gold peripheral toning. 98
1882-O MS-65. Brilliant. 759
1882-O MS-64. Brilliant. 63
1882-O/S MS-63 (PCGS). Popular, scarce, and quite curious "overmintmark" issue. Brilliant. 1,050
1882-O/S MS-62 (PCGS). Brilliant with a whisper of light golden toning on the periphery. 375
1882-S MS-66 (PCGS). Brilliant. 336
1882-S MS-65. Brilliant. 125
1882-S MS-65 (ANACS). Golden toning. 125
1882-S MS-64. Brilliant. 42
1882-S MS-63. Brilliant. 30
1883 MS-63. Brilliant. 38
1883-CC MS-65. Brilliant. 225
1883-CC MS-64, deep mirror prooflike (NGC). 139
1883-CC MS-64. Brilliant. 92
1883-CC MS-63, prooflike (NGC). 79
1883-CC MS-63, prooflike (PCGS). 79
1883-CC MS-63, deep mirror prooflike. 129
1883-O MS-63. Brilliant. 28
1883-O MS-63 (PCGS). Attractive toning, around rim. 28
1883-O MS-60. Brilliant. 24
1884-CC MS-65, prooflike (NGC). 245
1884-CC MS-65. Brilliant. 225
1884-CC MS-64. Brilliant. 88
1884-CC MS-62 (PCGS). Brilliant. 63
1884-O MS-65. Brilliant. 125
1884-O MS-65 (PCI). Brilliant. 125
1884-O MS-63. Brilliant. 29
1884-S AU-50 (PCGS). Brilliant. 230
1885 MS-65. Brilliant. 125
1885 MS-64. Brilliant. 41
1885 MS-64 Nicely toned. 41
1885-CC MS-65. Brilliant. 469
1885-CC VAM-3. MS-64. Brilliant. 259
1885-CC MS-64. Brilliant. 259
1885-CC MS-63. Brilliant. Your editor considers these to be incredibly cheap at only 239
1885-CC MS-62 (GSA). Brilliant. 225
1885-O MS-65. Brilliant. 125
1885-O MS-65 (ANACS). Deep golden toning on the obverse. The reverse is brilliant. 125
1885-O MS-63. Brilliant. 29
1885-O MS-62. Brilliant. 25
1885-S MS-64. Brilliant. 399
1885-S MS-62 (PCGS). Brilliant. 140
1885-S MS-62 (PCI). Brilliant. 140
1886 MS-66 (PCGS). Brilliant. 322
1886 MS-65. Brilliant. 125
1886 MS-64. Brilliant. 42
1886 MS-63. Brilliant. 29
1886 MS-62, prooflike (NGC). 26
1886 MS-60. Brilliant. 22
1886 AU-50. Brilliant. 20
1886-O MS-62 (PCGS). Brilliant and lustrous. Rare in Mint State (although readily available in lower grades). 925
1886-O MS-62 (PCI). Brilliant. 925
1886-O AU-55 (NGC). 119
1886-O AU-50, prooflike (PCI). Brilliant. 119
1886-S MS-64. Brilliant. 550
1886-S MS-63, prooflike. 295
1886-S MS-63. Brilliant. 259
1886-S MS-63 (PCI). Nicely toned in blue and iridescent hues. 259
1886-S MS-62 (PCGS). Brilliant. 182
1887/6 MS-63 (PCGS). Brilliant. Not easy to find in this high grade. One of the hundreds of hand-picked Morgan dollars recently added to our stock. 1,135
1887/6 VAM-2 MS-61 (NGC). Brilliant. 315
1887/6 AU-55 (PCGS). Brilliant. 129
1887 MS-66 (PCGS). Brilliant. 336
1887 MS-65 (NGC). Attractively toned. 125
1887 MS-65 (PCI). Brilliant. 125
1887 MS-64 (PCI). Brilliant. 42
1887 MS-63. Brilliant. 29
1887-O MS-64. Brilliant. 315
1887-O MS-63. Brilliant. 90
1887-O MS-62 (PCGS). Brilliant. 55
1887-S MS-63. Brilliant. 149
1888 MS-64, DMPL (NGC). 1,350
1888 MS-64, prooflike (PCI). 105
1888 MS-64. Brilliant. 49
1888 MS-63. Brilliant. 35
1888-O MS-65. Brilliant. 450
1888-S MS-64. Brilliant. 490
1888-S MS-63. Brilliant. 219
1888-S MS-63 (ANACS). Attractive golden rose peripheral toning. 219
1888-S MS-63 (PCI). Lustrous with light golden surfaces. 219
1888-S MS-62 (Hallmark). Brilliant. 169
1888-S MS-62 (PCGS). Brilliant. Quality! You've come to the right place! 169
1889 MS-65. Brilliant. 335
1889 MS-64. Brilliant. 50

Delightful 1889-CC Dollar Rarity

1889-CC MS-62, DMPL (PCGS). An attractive, brilliant example of this rare date. Deep mirrored fields surround cameo devices creating a stunning visual treat. One of the great key issues in the Morgan silver dollar series. 13,500
1889-O MS-64. Brilliant. 609
1889-O MS-64 (PCI). Brilliant. 609
1889-O MS-63. Brilliant. 225
1889-O MS-63 (PCI). Brilliant. 225
1889-O MS-62 (NGC). Brilliant. 105

1889-S MS-64. Brilliant. 329
1889-S MS-64 (Compugrade). Brilliant. 329
1889-S MS-63. Brilliant. 185
1889-S MS-62. Brilliant. 140
1889-S MS-62 (PCGS). Lustrous with light iridescent surfaces. 140
1889-S MS-62 (PCI). Brilliant. 140
1889-S MS-61 (PCGS). Brilliant. 129
1890 MS-64. Brilliant. 155
1890 MS-63. Brilliant. 42
1890 MS-60. Brilliant. 22
1890-CC MS-64 (PCI). Brilliant and satiny. One of the scarcest Carson City Mint Morgan issues at the MS-64 grade level. 735
1890-CC MS-63. Brilliant. 399
1890-CC MS-63 (PCI). Brilliant. 399
1890-CC MS-62 (PCGS). Brilliant. 275
1890-O MS-63. Brilliant. 70
1890-O MS-62. Brilliant. 48
1890-O MS-62 (ANACS). Brilliant. 48
1890-O MS-62 (PCGS). Brilliant. 48
1890-S MS-63, DMPL (PCGS). Brilliant. We have seven—count them, seven—specimens on hand of these glittering beauties. We offer them, one to a customer, for, each 495
1890-S MS-63. Brilliant. 70
1890-S MS-63 (PCI). Brilliant. 70
1890-S MS-62, DMPL (PCGS). Brilliant. 195
1890-S MS-62 (PCGS). Brilliant. 50
1891 MS-64. Brilliant. Scarce at this high-grade level. 659
1891 MS-62 (PCGS). Brilliant. 64
1891-CC MS-63. Brilliant. 275
1891-CC MS-63 (PCI). Brilliant. 275
1891-CC MS-61 (PCGS). Brilliant. 168
1891-O MS-64. Brilliant. 685
1891-O MS-63. Brilliant. 225
1891-O MS-63 (PCI). Brilliant. 225
1891-O MS-62 (PCGS). Brilliant. 125
1891-S MS-64. Brilliant. 195
1891-S MS-64 (ANACS). Brilliant. 195
1891-S MS-63 (PCI). Brilliant. 70
1892 MS-64. Brilliant. 575
1892 MS-63. Brilliant. 280
1892 MS-62 (PCGS). Brilliant. 159
1892 MS-62 (PCI). Brilliant. 159
1892-CC MS-64. Brilliant surfaces. The devices are frosty and the fields show considerable prooflike character. 1,295
1892-CC MS-63. Brilliant. 795
1892-CC MS-62 (PCGS). Lightly toned. 495
1892-CC MS-62 (PCI). Mostly brilliant with a whisper of light golden toning. 495
1892-CC AU-55 (PCGS). 319
1892-O MS-64. Brilliant. 580
1892-O MS-64 (NGC). Lustrous with gold toning. 580
1892-O MS-64 (PCI). Brilliant. 580
1892-S EF-45. Brilliant. 450
1892-S EF-40. 165
1893 MS-64. Brilliant. 1,295
1893 MS-63. Brilliant. 819
1893 VAM-2. AU-50 (ANACS). 199
1893-CC MS-62 (PCI). Brilliant on the obverse and light yellow and blue toning at the rims on the reverse. 1,450
1893-CC MS-61, prooflike. Brilliant. 1,595
1893-CC MS-61, prooflike (NGC). Brilliant. 1,595
1893-CC MS-61. Brilliant. Wow! 1,495
1893-CC VF-35 (ANACS). 265
1893-O MS-60. Brilliant. 1,450
1893-O AU-55 (NGC). Brilliant. 695
1893-O AU-55 (PCGS). Brilliant. 695
1893-O AU-53. Brilliant. 625
1893-O AU-50. Deep golden peripheral toning. 595
1893-O AU-50 (Hallmark). Brilliant. 595

Significant 1893-S Dollar

1893-S AU-50 (PCGS). A splendid specimen, a coin that retains much of its original mint lustre. 13,500

Sharp 1893-S Dollar

1893-S EF-40 (ANACS). One cannot have too much of a good thing, and every time we see a nice 1893-S such as this, we buy it. 3,795

Rare 1893-S Dollar

1893-S EF-40 (PCGS). A splendid example of this rarity. 3,795
1893-S VF-30 (NGC). 1,950
1893-S VG-8. An affordable example of this rare and desirable branch mint issue. 695
1893-S G-4 (PCI). 625
1894 AU-55 (ANACS). Brilliant. 695
1894 AU-55 (PCGS). Brilliant. 695
1894 AU-55 (PCI). Brilliant. 695
1894 AU-50. One of the most desirable of all issues in the series. Generous amounts of mint lustre remain. 630
1894 AU-50 (PCGS). 630
1894-O AU-53 (PCI). Light golden toning. 135
1894-O AU-50. Brilliant. 168
1894-O AU-50 (ANACS). 168
1894-O AU-50 (PCI). 168
1894-S MS-63. Brilliant. 799
1894-S MS-63 (PCI). Brilliant. 799
1894-S MS-62. Brilliant. 595
1894-S MS-62 (PCGS). Brilliant. 595
1894-S VAM-1A. MS-61 (ANACS). Brilliant. 476
1894-S AU-58. Brilliant. 295
1894-S AU-53 (PCI). Brilliant. 235
1894-S EF-45. 129
1895-O AU-50 (PCGS). Brilliant with golden peripheral toning. 895
1895-O EF-45 (PCGS). Deep golden toning surrounds brilliant centers. 325
1895-O EF-40 (PCGS). Attractive toning. 219
1895-O VAM-3. Doubled 5. EF-40. 219
1895-O VF-25 (PCI). 145

Choice Mint State 1895-S \$1

1895-S MS-63. Brilliant with attractive frosty lustre. Needle sharp strike. A far nicer than usually seen specimen of this key San Francisco Mint issue. If you have been searching for a particularly choice 1895-S, your quest ends here! 3,350

Quality 1895-S Dollar

1895-S MS-62 (PCGS). It takes quite a bit of looking to find quality 1895-S dollars, as this issue and also 1893-CC are nearly always very heavily bagmarked. You'll really like this one! 2,750
1895-S/VAM-3. AU-55 (ANACS). Brilliant. 995

A "REAL" 20% DISCOUNT ON THESE Mexican Eight Reals "Pieces of Eight"

1775 KM-106.2 Mo-FM (initials of assayer). VF-20. Was	\$95	Now	.....	\$76
1788 KM-106.2. Mo-FM. EF-40. Was	\$165	Now	.....	\$132
1789 KM-107. Mo-FM. EF-45. Was	\$275	Now	.....	\$220
1789 KM-107. Mo-FM. VF-30. Was	\$119	Now	.....	\$95
1790 KM-108. Mo-FM. EF-40. Was	\$195	Now	.....	\$156
1792 KM-109. Mo-FM. AU-55. Was	\$219	Now	.....	\$175
1792 KM-109. Mo-FM. AU-50. Was	\$189	Now	.....	\$151
1793 KM-109. Mo-FM. AU-55. Was	\$219	Now	.....	\$175
1793 KM-109. Mo-FM. AU-50. Was	\$189	Now	.....	\$151
1793 KM-109. Mo-FM. EF-40. Was	\$135	Now	.....	\$108

1895-S EF-45 (PCI).....	495
1896 Proof-63 (ANACS). Delicate champagne toning. A splendid specimen of this issue. Rare so fine!.....	1,695
1896 MS-65 (PCI). Brilliant.....	155
1896 MS-60. Brilliant.....	27
1896-O MS-60 (ANACS). Brilliant.....	695
1896-O MS-60 (NGC). Brilliant.....	695
1896-O AU-55 (PCGS). Brilliant.....	189
1896-O AU-53 (PCGS).....	135
1896-O AU-50. Brilliant.....	119
1896-O AU-50 (ANACS). Brilliant.....	119
1896-O AU-50 (Hallmark). Brilliant.....	119
1896-O AU-50 (PCGS). Brilliant.....	119
1896-S MS-62 (PCI). Brilliant with light golden peripheral toning.....	1,050
1897 MS-65. Brilliant.....	280
1897 MS-65 (PCGS). Amber toning.....	280
1897 MS-64. Brilliant.....	49
1897 MS-63. Brilliant.....	38
1897-O MS-61 (PCGS). Brilliant.....	809
1897-O AU-58 (ANACS). Brilliant.....	175
1897-O AU-53 (PCGS). Light golden peripheral toning.....	115
1897-O AU-50 (ANACS).....	105
1897-O AU-50 (PCGS). Brilliant.....	105
1897-S MS-65, deep mirror prooflike (NGC). A prize Morgan dollar that's sure to please.....	1,350
1897-S MS-65. Brilliant.....	490
1897-S MS-64. Brilliant.....	87
1897-S MS-63. Brilliant.....	63
1898 MS-65. Brilliant.....	190
1898 MS-63. Brilliant.....	39
1898-O MS-63. Brilliant.....	38
1898-O MS-62 (Hallmark). Brilliant.....	26
1898-S MS-64. Brilliant.....	420
1898-S MS-63, prooflike. Brilliant.....	350
1898-S MS-63. Brilliant.....	230
1898-S MS-63 (ANACS). Light golden toning.....	230
1898-S MS-61 (PCGS). Brilliant.....	159
1899 MS-65. Brilliant.....	525
1899 MS-64. Brilliant.....	155
1899-O MS-63. Brilliant.....	35
1899-S MS-64. Brilliant.....	435
1900 MS-65. Brilliant.....	149
1900 MS-64. Brilliant.....	49
1900-O/CC MS-65. Attractive light golden toning at the outer rims.....	1,330
1900-O/CC MS-65 (PCGS). A splendid specimen, brilliant and lustrous.....	1,330
1900-O/CC MS-64. Brilliant.....	465
1900-O/CC MS-62 (NGC). Brilliant.....	265
1900-O/CC MS-62 (PCGS). Brilliant.....	265
1900-O/CC MS-62 (PCI). Brilliant.....	265
1900-O MS-65. Brilliant.....	129
1900-O MS-63. Brilliant.....	35
1900-S MS-64. Brilliant.....	280
1900-S MS-63 (PCI). Brilliant.....	169
1900-S MS-62 (PCGS). Brilliant.....	149
1900-S AU-58.....	75
1900-S AU-58 (NGC).....	75
1901 AU-55.....	372
1901 AU-55 (PCGS). Brilliant.....	372
1901 AU-53 (PCGS).....	294
1901 AU-50 (ANACS). Lightly toned.....	265
1901 AU-50 (PCGS). Brilliant.....	265
1901-S MS-64. Brilliant.....	699
1901-S MS-63. Brilliant.....	445
1901-S AU-58. Brilliant.....	145
1902 MS-65. Brilliant.....	490
1902 MS-65 (ANACS). Brilliant.....	490
1902-O MS-65. Brilliant.....	140
1902-O MS-64, prooflike.....	325
1902-O MS-63 (NGC). A whisper of light golden peripheral toning.....	35
1902-S MS-64. Brilliant.....	535
1902-S MS-63. Brilliant.....	240
1902-S MS-62 (PCGS). Brilliant.....	195
1903 MS-65. Brilliant.....	185
1903 MS-64. Brilliant.....	56
1903 MS-60 (PCGS). Brilliant.....	37
1903-O MS-64. Brilliant.....	210
1903-O MS-64 (ANACS). Brilliant.....	210
1903-O MS-64 (PCI). Brilliant.....	210
1903-O MS-63. Brilliant.....	189
1903-O MS-63 (PCI). Brilliant.....	189
1903-O MS-62 (PCGS). Brilliant.....	175
1903-O MS-62 (PCI). Brilliant.....	175
1903-S EF-40.....	325
1903-S EF-40 (ANACS).....	325
1904 MS-62 (PCGS). Brilliant.....	85
1904-O MS-65. Brilliant.....	125
1904-O MS-64. Brilliant.....	41
1904-O MS-63, Deep mirror prooflike.....	79
Gem 1904-S Dollar	
1904-S MS-64 (PCGS). A brilliant, lustrous gem. Key date.....	2,940
1904-S MS-63 (PCI). Brilliant.....	1,925
1904-S AU-50 (ANACS).....	560
1921 MS-65. Brilliant.....	125
1921 MS-63. Brilliant.....	24

1921-D MS-65. Brilliant.....	280
1921-D MS-63. Brilliant.....	39
1921-D MS-63 (ANACS). Brilliant.....	39
1921-D MS-63 (Hallmark). Brilliant.....	39
1921-D MS-61 (PCGS). Brilliant.....	28
1921-D MS-60 (PCGS). Brilliant.....	25
1921-S MS-64. Brilliant.....	119
1921-S MS-63. Brilliant.....	39
1921-S MS-62 (NGC). Brilliant.....	29

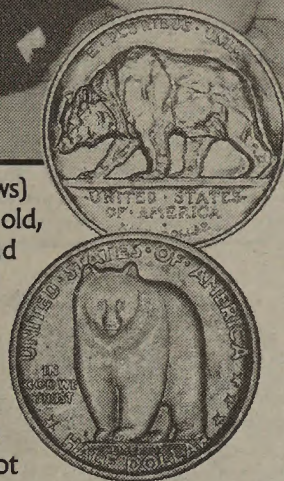
Morgan Silver Dollars

We invite you to compare your want list of Morgan dollars against the following "grid," which consists of MS-63, MS-64, and MS-65 coins (for other grades, see our previous individual listings). Each coin is PCGS or NGC certified, is brilliant or attractively lightly toned, and has been hand-picked by us as being of Premium Quality. If you want the finest quality, plus an excellent value for the price paid, this listing is for you. Let us help you build an award-winning collection!

VARIETY	MS-63	MS-64	MS-65
1878 8 TF	\$87		
1878 7/8 TF	109	\$255	
1878-CC	115	185	\$945
1878-S		56	219
1879			759
1879-CC	3050	4650	
1879-O	149	420	
1879-S		41	125
1880	42	77	869
1880-CC	185	255	639
1880-O	325	1595	
1880-S	31	41	125
1881		77	796
1881-CC	199	239	420
1881-O			1260
1881-S	31	41	125
1882	39		469
1882-CC			255
1882-O	39	63	759
1882-S	30	42	125
1883		52	125
1883-CC		92	225
1883-O	28	41	125
1884		49	225
1884-CC	73	88	225
1884-O	29	41	125
1885		41	125
1885-CC	239	259	469
1885-O	29	41	
1885-S	169	399	
1886	29	42	125
1886-O	2795		
1886-S	259	550	
1887	29	42	125
1887-O	90	315	
1887-S	149	475	
1888	35	49	159
1888-O		57	450
1888-S	219	490	
1889	35	50	335
1889-O	225	609	
1889-S	185	329	
1890	42	155	
1890-CC	399	735	
1890-O	70	169	
1890-S	70	129	819
1891	119	659	
1891-CC	275	539	2380
1891-O	225	685	
1891-S	70	195	1295
1892	280	575	
1892-CC	795	1295	
1892-O	219	580	
1893	819	1295	
1893-CC	3250		
1894-S	799	1400	
1895-S	3350		
1896	38		155
1897	38	49	280
1897-O	4060		
1897-S	63	87	490
1898			190
1898-O	38	45	125
1898-S	230	420	
1899	94	155	
1899-O	35	45	130
1899-S		435	
1900	35	49	149
1900-O	35	48	129
1900-O/CC	325	465	1330
1900-S	169	280	1400
1901-O	35		185
1901-S	445	699	



Shown above is baby bear "Moxie" (note the sharp claws) with Andrew Bowers, June 1985. Moxie, just a few months old, was found abandoned in the New Hampshire woods and was adopted by Clark's Trading Post (which for many years has been known for its trained bears). As this is a numismatic publication we also show some "coin bears" in the form of the reverse design of the 1925-S California Jubilee commemorative half dollar and the obverse of the 1936-S Bay Bridge commemorative half dollar. While Moxie, now in 1997, weighing over 400 pounds, is not collectible, the coins are! (Photograph by Maureen Clark)



VARIETY	MS-63	MS-64	MS-65
1902			\$490
1902-O	\$35		140
1902-S	240	\$535	
1903			185
1903-O	189	210	365
1903-S	4650		
1904		450	
1904-O	32	41	125
1904-S	1925	2940	
1921 Morgan	24	31	125
1921-D			280
1921-S	39	119	1400

Peace Dollars

1921 Peace MS-64. Brilliant.....	455
1922 MS-65. Brilliant.....	145
1922 MS-64. Brilliant.....	42
1922 MS-63. Brilliant.....	24
1922-D MS-65. Brilliant.....	485
1922-D MS-64. Brilliant.....	55
1922-D MS-60 (PCGS). Brilliant.....	20
1922-S MS-64. Brilliant.....	285
1922-S MS-62. Brilliant.....	28
1923 MS-66 (PCGS). Brilliant.....	640
1923 MS-65. Brilliant.....	145
1923 MS-64. Brilliant.....	42
1923 MS-64 (ANACS). Brilliant.....	42
1923 MS-63. Brilliant.....	24
1923-D MS-65 (NGC). Brilliant and frosty. A gem specimen.....	1,450
1923-D MS-64. Brilliant.....	235
1923-S MS-64. Brilliant.....	240
1923-S MS-63. Brilliant.....	59
1923-S MS-62. Brilliant.....	25
1923-S MS-60. Brilliant.....	24
1924 MS-66 (PCGS). Brilliant.....	575
1924 MS-65. Brilliant.....	150
1924 MS-65 (ANACS). Brilliant.....	150
1924 MS-64. Brilliant.....	45
1924 MS-64 (NGC). Pale golden toning.....	45
1924 MS-63. Brilliant.....	24
1924-S MS-64. Brilliant. High-grade 1924-S dollars with eye appeal are hard to find.....	1,175
1924-S MS-64 (ANACS). Brilliant. We were lucky to buy it, and you are fortunate to have the chance to acquire it for your own.....	1,175
1924-S MS-63. Brilliant.....	375
1924-S MS-62. Light golden toning.....	165
1924-S MS-62 (PCGS). Brilliant.....	165
1924-S MS-61. Brilliant.....	159
1924-S AU-50. Brilliant.....	49
1925 MS-66 (PCGS). Brilliant.....	550
1925 MS-64. Brilliant.....	45
1925 MS-63. Brilliant.....	27
1925 MS-61 (NGC). Brilliant.....	50
1925-S MS-64. Brilliant.....	525
1925-S MS-63. Brilliant.....	115
1926 MS-65. Brilliant.....	325
1926-D MS-65. Brilliant.....	550
1926-D MS-64. Brilliant.....	189
1926-D MS-63. Brilliant.....	115
1926-D MS-62 (NGC). Brilliant.....	70
1926-S MS-64. Brilliant.....	165
1926-S MS-62 (PCGS). Brilliant.....	34
1926-S AU-50. Brilliant.....	18

Notable Quality 1927 \$1

1927 MS-65 (PCGS). Brilliant, satiny, frosty surfaces. A gem!.....	2,495
1927-D MS-64. Brilliant.....	575
1927-D MS-63. Brilliant.....	215
1927-D MS-62. Brilliant.....	145
1927-D MS-62 (PCGS). Brilliant.....	145
1927-D MS-61. Brilliant.....	133
1927-D MS-61 (PCGS). Brilliant. Scarce issue, yet priced at only.....	133
1927-D AU-50. Brilliant.....	69
1927-S MS-64.....	715
1927-S MS-63. Brilliant.....	230
1927-S MS-62 (PCGS). Brilliant.....	119
1927-S AU-50. Brilliant.....	56
1928 MS-64. Brilliant.....	550

1928 MS-63. Brilliant. Ever-popular issue, lowest mintage in the series. Your satisfaction is guaranteed!.....	275
1928 MS-62. Brilliant.....	195
1928 MS-61 (ANACS). Brilliant.....	189
1928 AU-50.....	162
1928-S MS-64. Brilliant.....	1,250
1928-S MS-63. Brilliant.....	295
1934 MS-65. Brilliant.....	1,275
1934 MS-64. Brilliant.....	240
1934 MS-62. Brilliant.....	76
1934 MS-60 (PCGS). Appealing gold iridescence.....	65
1934-D MS-64. Brilliant.....	525
1934-D MS-63.....	185
1934-D MS-61 (PCGS). Brilliant.....	85
1934-D AU-50. Brilliant.....	33

1934-S Peace Dollar

1934-S MS-63. Delicate golden gray iridescence on frosty surfaces. A delicacy in Uncirculated grade, and widely esteemed as the key issue in the Peace dollar series at the MS-63 level. A prize for the advanced specialist.....	2,650
1934-S MS-60. Brilliant.....	1,225
1934-S AU-55 (PCGS). Satiny surfaces.....	550
1934-S AU-50. Attractive.....	434
1935 MS-65. Brilliant.....	715
1935 MS-64. Brilliant.....	150
1935 MS-63. Brilliant.....	81
1935 MS-62. Brilliant.....	49
1935-S MS-65. Brilliant.....	1,025
1935-S MS-64. Brilliant.....	365
1935-S MS-63. Brilliant.....	225
1935-S MS-62. Brilliant.....	159
1935-S 4 Rays. AU-55.....	85

Peace Dollars

Check our listing of Peace dollars carefully. Each one has been hand-picked for quality. Each coin is NGC or PCGS certified, and is brilliant or lightly and attractively toned. Each coin is among the finest extant at its grade level. If you are particular about quality and value, your search stops here!

VARIETY	MS-63	MS-64	MS-65
1921		\$455	
1922	\$24	42	\$145
1922-D	32	55	485
1922-S		285	
1923	24	42	145
1923-D		235	1450
1923-S	59	240	
1924	24	45	150
1924-S	375		
1925	24	45	
1925-S	115	525	
1926		65	325
1926-D	115	189	550
1926-S		165	915
1927	105	250	2495
1927-D	215	575	
1927-S	230	715	
1928	275	550	2950
1928-S	295	1250	
1934	105	240	1275
1934-D	185	525	1825
1934-S	2650	3450	
1935		150	715
1935-S	225	365	1025

This & That

THE POLITICAL SCENE: The following is from a recent column by humorist Dave Barry in the *International Herald Tribune*: "As I understand it, the Democrats have a whole menu of options for contributors. If you pay so much, you get coffee with the president; if you pay more, you get to stay overnight in the Lincoln Bedroom; if you pay still more, you get to use the Jefferson Bidet; and so on up the donor scale until you reach the level of your major supporters such as Indonesia or Barbra Streisand; at this level, you get the Executive Package, in which you get to appoint an ambassador, veto a bill, and launch a nuclear attack against the city of your choice. Another plus with the Democrats is, it will probably turn out that your donation is illegal, which means they have to give it back."

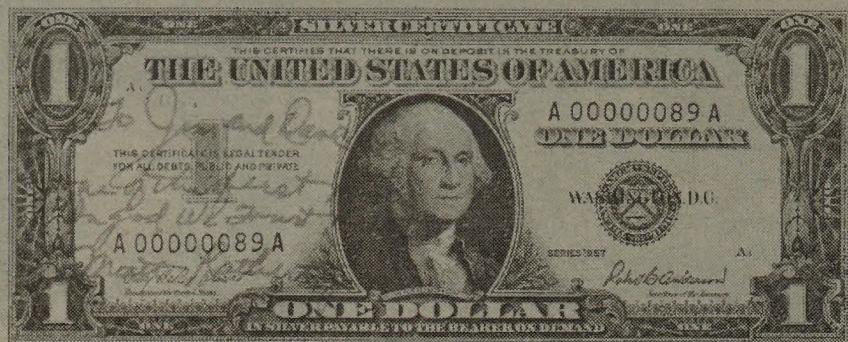
TRADITION MAINTAINED: Reader Bill Payne sent in a clipping from *The Washington Post*, which explained why stock prices are not quoted in cents, dimes, or other decimal fractions: "The New York Stock Exchange adopted the eighth in 1752 at its founding because the Spanish dollar—then denominated in 'pieces of eight'—was the most popular currency in the New World."

NEW MOTTO? Reader G. Pedersen sent us a cartoon sketch from the *San Francisco Chronicle* in which the motto IN GOD WE TRUST on the quarter dollar had been altered to read TRUST IN GOD IS NOT FORBIDDEN NOR ENDORSED HEREIN. This illustrated an article by Cynthia Tucker on the controversy as to whether prayer should be legalized in schools, courtrooms, and so on.

CALL TODAY!

This issue of *The Coin Collector* is full of new purchases! Call Gail today at 1-800-222-5993 to reserve your order.

An Early "IN GOD WE TRUST" Note



In the 1950s, Matt Rother, Jr., a furniture manufacturer from Camden, Arkansas, led a one-man campaign to have the motto "IN GOD WE TRUST" added to American currency. Although the sentiment had appeared on circulating coinage ever since the two-cent piece in 1864, there was no equivalent on paper money. After much effort Matt Rother succeeded.

Some of the first notes off the press were purchased at face value by Rother, autographed and given to his friends.

Shown here is one autographed to Jim Ruddy and Dave Bowers with the comment: "One of the first 100 'IN GOD WE TRUST' notes. Matt Rother, Jr." The serial number is A 00000089 A.

SUMMARY: On June 7, 1955, the House of Representatives passed legislation authorizing the use of the motto on paper money. The wheels of legislative progress move slowly, and it was not until October 1, 1957, that the first notes with IN GOD WE TRUST were placed into circulation.



TRADE DOLLARS

Gorgeous Proof 1874 Trade Dollar

1874 Proof-63 (PCGS). Brilliant and beautiful. This coin is one of the nicest Proofs we've ever offered of this elusive date. A find for the trade dollar specialist and connoisseur. 2,695
1874 Proof-60. Gunmetal-blue and iridescent toning over mirror surfaces. Quite rare as a Proof date; believed to be the second most elusive of the 1873-1883 era, with the 1873 being the only scarcer one. 1,150
1874-S AU-58 (ANACS). 285
1875 Type I/II. Proof-61. Brilliant. Rarer than generally supposed. 1,250

Marvelous 1875 Trade \$1

1875 Type I/II MS-64 (PCGS). Brilliant and lustrous. A marvelous specimen from an aesthetic viewpoint, a beauty that must rank as one of the finest known business strikes from this highly-prized and quite elusive Philadelphia Mint year. Just purchased. 5,895

Gem 1875-S Trade \$1

1875-S Type I/II. MS-64. A lovely gem of uncompromising beauty. Cartwheel lustre as fresh as the day it was minted graces pale gold surfaces. If you are currently seeking a superb trade dollar for your collection, your search might just end right here! 2,895
1875-S Type I/II. AU-58 (PCGS). Brilliant. 319
1876 Type I/II. Proof-63 (PCGS). Brilliant, beautiful, and rare. Centennial year issue. 2,495
1876 Type I/II. MS-63 (NGC). Brilliant and lustrous. Fairly scarce so fine. 1,250
1876-S Type I/II. MS-62 (PCGS). Brilliant. 595
1876-S Type II/II. AU-50. A scarce variety. Much lustre remains on frosty surfaces. 450
1877 MS-63. Pale champagne iridescence complements the frosty surfaces. Wisps of golden brown can be seen at the obverse periphery. Notable as the last trade dollar issue struck at the Philadelphia Mint in business strike format. All subsequent dates are Proof-only issues. 1,495
1877 MS-63 (NGC). Brilliant and lustrous. Usual strike. 1,495
1877 MS-63 (PCGS). Very attractive gold, green, and blue surfaces. Although not fully struck, it is much sharper than most. 1,495
1877-CC AU-58 (NGC). A key issue in the series. Particularly elusive in higher grades. One of several really nice trade dollars we've recently acquired. 1,695
1877-S AU-55. 310
1877-S AU-55 (NGC). Deeply toned in blue and gold. 310
1877-S AU-55 (PCGS). Brilliant. Your editor (QDB) is a long-time trade dollar aficionado, and whenever we see a nice one we buy it. This listing offers many interesting opportunities across the series. 310
1877-S AU-50. 235
1877-S MS-62. Brilliant with light toning. Exceptionally nice for the grade. Ideal for a type set. Last business strike year. 1,050
1878-S AU-58. 369
1878-S AU-53 (PCGS). Light golden surfaces. 250

Gem Proof 1879 Trade \$1

1879 Proof-65 (NGC). Lightly toned. A gem specimen of this ever-popular Proof-only year. One of several trade dollars just purchased and added to our inventory. 6,000
1881 Proof-62 (PCGS). Brilliant with a whisper of pale golden peripheral toning. Rare date, ever popular because of its low mintage. 1,850

U.S. GOLD COINS



\$1 GOLD PIECES

Superb Gem 1849 Gold Dollar

1849 Small Head, L on Truncation. MS-65 (NGC). Light green-gold. Meticulously detailed and superb in every regard. 6,795

1852 MS-61 (NGC). Brilliant. 475
1853 MS-62. Brilliant and attractive. 675
1853 MS-61 (NGC). 355
1854 Type II. AU-55 (NGC). Brilliant. 795
1855 Type II. AU-55 (NGC). Brilliant. 795
1856 AU-55 (PCGS). Slanting or italic 5 in date. Brilliant. First year of the Type III style. 215

Rare 1859-S Gold Dollar

1859-S AU-55 (NGC). You'll like the quality of this 1859-S gold dollar, which, at this grade level is quite rare. 2,495
1868 AU-58 (NGC). Brilliant and prooflike. Low mintage. 650
1868 AU-55 (NGC). Brilliant. A nice specimen of this ever-popular rare date. 595
1873 Open 3. MS-62. Brilliant and very lustrous. 595



QUARTER EAGLES

Rare 1807 Quarter Eagle

1807 EF-45 (PCGS). A brilliant yellow-gold specimen of this rare early quarter eagle date. A coin that will be ideal for a type set or a specialized collection. 5,995

Mint State 1834 \$2.50

1834 Classic Head. MS-63 (NGC). First year of the new design. Scarce in all Mint State levels. Just purchased. 5,500
1839 AU-50 (PCGS). Brilliant and attractive. Coined during the final year of the Classic Head design type. A very attractive coin. 1,895
1842-O EF-45 (PCGS). A very attractive specimen of this early New Orleans issue. Not often seen so nice. 1,750
1852 MS-62 (PCGS). Brilliant. 725
1854 MS-62 (PCGS). Brilliant. 895
1855 AU-58 (PCGS). Brilliant. 340

Rare 1862/1 Overdate

1862/1 EF-45 (ANACS). Very scarce issue. A find for the quarter eagle specialist. 2,450

Notable 1869-S \$2.50

1869-S AU-58 (PCGS). Bright yellow-gold. A beautiful specimen of an issue which is quite rare in this grade. 2,350
1873 Open 3. MS-62 (PCGS). Brilliant. 795
1876-S EF-45. Mostly brilliant with some hints of pink iridescence. Popular centennial year issue. 595
1878 MS-63 (PCGS). Brilliant. A nice combination of high grade and visual beauty. 1,095
1882 MS-62 (NGC). Brilliant. Business strike mintage of only 4,000 coins. 1,395
1887 AU-58 (PCGS). Brilliant. Scarce low-mintage issue. 525
1889 MS-63 (NGC). Essentially brilliant with just a whisper of olive iridescence. 1,150
1896 MS-63 (PCGS). Brilliant. Scarce so nice. 1,450
1900 Proof-58 (PCGS). Mostly brilliant with wisps of fiery orange at the obverse rim. The devices are sharp and frosty and the fields are glittering mirrors. 2,195
1902 MS-63 (PCGS). 850
1903 MS-64 (PCGS). 1,395
1905 MS-63. Brilliant. 950
1905 AU-58 (PCGS). Brilliant. 205
1906 MS-64 (PCGS). Brilliant. 950
1906 AU-58 (PCGS). Brilliant. 195
1907 MS-63 (NGC). Brilliant. 950
1908 MS-61. Brilliant. First year of Bela Lyon Pratt's new design type. 305

Gem 1909 Quarter Eagle

1909 MS-65 (PCGS). A gem example of this early Indian quarter eagle. 4,495
1909 MS-62 (PCGS). Brilliant. 325
1910 MS-62 (NGC). Brilliant. 325
1910 AU-55 (ANACS). Brilliant. 195
1911 AU-55 (PCGS). Brilliant. 209

Gem 1911-D \$2.50 Rarity

1911-D MS-64 (NGC). A beautiful, brilliant gem specimen, lustrous and frosty, of the rarest and most desired issue in the Indian quarter eagle series. Mintmark very bold (worth noting, as some of this issue have the mintmark weak). It is not often we have one to offer at this grade level. 10,950

Key 1911-D Quarter Eagle

1911-D MS-62 (NGC). Sharp mintmark. A "find" for the specialist. 3,350
1911-D AU-55. Brilliant surfaces. Nice eye appeal for the grade. 1,595

1911-D AU-50 (ANACS). Brilliant. 1,295
1912 AU-58. Brilliant. 225
1912 AU-55 (PCGS). Brilliant. 209
1913 MS-60. Brilliant. 285
1914 MS-62 (NGC). Brilliant. 1,195
1914 AU-58 (ANACS). Brilliant. 365
1915 MS-61 (PCGS). Brilliant. 315
1925-D MS-62 (NGC). Brilliant. 315
1925-D MS-60. Brilliant. 249
1926 MS-62 (NGC). Brilliant. 315
1926 MS-62 (PCGS). Brilliant. 315
1927 MS-62 (NGC). Brilliant. 315
1928 MS-63 (PCGS). Lustrous and attractive. Mostly brilliant with some splashes of lilac on the reverse. 875
1928 MS-62 (NGC). Brilliant. 315
1928 MS-61 (PCGS). Brilliant. 295
1928 AU-58. Brilliant. 205
1929 MS-61. Brilliant. 295
1929 MS-61 (PCGS). Brilliant. 295



\$3 GOLD

1878 MS-60 (PCGS). Brilliant and frosty. Ideal for a type set. 1,895
1878 AU-55 (PCGS). 995



HALF EAGLES

Lustrous 1809/8 \$5

1809/8 Breen-1A. Rarity-3. AU-53 (NGC). Brilliant. A splendid specimen of this overdate. Ideal for a type set or date collection. 3,495

Mint State 1812 \$5

1812 B-1b, Rarity-3 to 4. MS-62 (NGC). Brilliant and lustrous. A very nice example of the date and type. Just purchased, and offered here for the first time. 7,900

Lustrous 1813 \$5

1813 B-1A. Rarity-3. AU-50 (PCGS). Olive-gold iridescence, with most of the original mint lustre still surviving in the fields. 3,450
1834 Classic Head. Plain 4, No Motto. AU-53 (PCGS). 925
1834 Classic Head. Plain 4, No Motto. EF-45 (ANACS). 475
1834 Classic Head. Plain 4, No Motto. EF-45 (PCGS). 475
1836 Breen-6509. AU-50. 850
1838 AU-53 (PCGS). Brilliant surfaces with most of the original mint lustre still surviving. A handsome example coined during the final year of the Classic Head design type. 925

Seldom Seen 1840-C \$5

1840-C EF-40 (PCGS). A rarity in all grades. 2,950
1845-O EF-45 (NGC). Scarce at this grade level. 1,450
1847 B-6570. Doubled 7. AU-55. 995
1850 AU-58 (PCGS). Lustrous and attractive. An exceptional specimen of an issue which, when seen, is apt to be in a significantly lower grade. 1,995
1878 MS-60. Brilliant. 495
1879-CC EF-40 (PCGS). Some lustre remains in protected areas. Rare issue. 1,550
1881 AU-58 (PCGS). Brilliant. 195
1881-S MS-64 (NGC). Brilliant. One of many gold coins recently purchased and added to our inventory. You have first choice. 2,250

Gem 1886-S \$5 Gold

1886-S MS-64 (NGC). Brilliant. While the 1886-S is seen quite regularly, and, in fact, is quite plentiful in lower

grades, at the MS-64 level it is a rarity. 2,850

Lustrous 1891-CC \$5

1891-CC MS-63 (NGC). Brilliant and lustrous. Just purchased. 2,600
1892-S MS-61 (PCGS). Brilliant. Quite scarce in Mint State, although readily available in worn grades. 1,095
1893-O MS-60 (NGC). Brilliant. A popular and somewhat scarce New Orleans issue. 1,495
1895 MS-62 (PCGS). Brilliant. 419

Lustrous Gem 1903 \$5

1903 MS-64 (PCGS). Exceptionally nice. A quality coin for a type set. 2,850
1908 Liberty. MS-64 (PCGS). Brilliant. 2,150
1909-D AU-55 (PCGS). Brilliant. 295

Lustrous 1909-O Half Eagle

1909-O AU-58 (NGC). Brilliant and lustrous. The key issue in the Indian Head half eagle series. Notable as the last gold coinage variety struck at the New Orleans Mint. 3,895
1910 MS-62 (PCGS). Brilliant. 695
1911-S MS-62 (PCGS). Brilliant. 975
1912-S AU-58 (NGC). Brilliant. 595
1913-S AU-58 (PCGS). Brilliant. Scarcer issue. Just acquired. 675
1914 MS-63. Brilliant, lustrous. Quite rare so fine. 1,950
1914 MS-63 (PCGS). Brilliant and lustrous. 1,950
1915 MS-62 (PCGS). Brilliant. 725
1915 AU-58 (PCGS). Brilliant. 295
1916-S MS-60 (NGC). Lightly toned. 625



\$10 EAGLES

1842-O EF-45. 995
1843-O EF-45 (ANACS). Olive-gold toning. 495
1881-CC EF-45 (NGC). 725
1882-CC EF-45 (PCGS). 1,850
1882-S MS-62 (NGC). Brilliant. 1,595
1884-CC EF-45 (NGC). Very scarce at this grade level. 1,495

1890 MS-61 Gold Eagle

1890 MS-61 (PCGS). A lustrous, frosty specimen of a variety that is quite elusive at this grade level. Another prize item for the specialist! 1,795
1891-CC AU-50 (NGC). 495
1893-CC EF-45 (PCGS). 895
1897-O AU-58 (PCGS). Brilliant. 465
1898 MS-63 (PCGS). Brilliant. 1,150
1901 MS-63 (PCGS). 850

Lustrous Gem 1903 \$10

1903 MS-64 (PCGS). A lustrous gem specimen. 3,895
1903-O AU-58 (PCGS). Brilliant. 365
1906-S MS-61 (PCGS). Brilliant. 795
1906-S MS-60 (NGC). Brilliant. 575

Delightful 1908-D No Motto Rarity

1908-D Indian. No Motto. MS-63 (PCGS). A key date on the Indian eagle series. Attractive light orange-gold toning. Mint State examples of this issue are quite underrated. 7,495
1909-D MS-61 (PCGS). 995
1910-D MS-62 (NGC). Brilliant. 595
1910-S AU-58 (ANACS). Brilliant and satiny. 579
1912-S MS-62 (PCGS). Brilliant. 1,450
1913 AU-58 (NGC). Brilliant. 485
1915 AU-58 (NGC). Brilliant. 485
1916-S MS-62 (PCGS). Brilliant. Last issue in the early (1907-1916) Indian series, after which there was a coinage gap until 1920. 1,525
1926 MS-64 (PCGS). Brilliant. Lustrous and very beautiful. Far nicer than usually seen. Another new purchase. 1,900

RECEIVE A 20% DISCOUNT ON THIS SELECTED Currency

Rare Refunding Certificate

1879 \$10 United States Refunding Certificate. Choice About Uncirculated. Friedberg #214. Serial A1172833. Rare distinct currency type. The present piece is sharp and crisp and is one of the nicest we have handled. When these \$10 notes were first released by the Treasury Department, people formed long lines at the Post Office to buy them. Was \$3,950 Now \$3,160

1902 \$10 National. VF. Serial A600336B. The First National Bank of Wood River, Nebraska. From a famous hoard handled by Dean Oakes. Was \$149 Now \$119

1908 \$5 National. F-VF. Serial N29102. From the Wells Fargo Nevada National Bank of San Francisco. Lots of lore and romance in this name and city! Was \$195 Now \$156

1929 \$5 National. Choice Crisp Uncirculated. Serial A000001. First note from the first sheet! From the Wolfe City National Bank in Wolfe City, Texas. Was \$1,195 Now \$956

1929 \$5 National. Choice Crisp Uncirculated. Serial A002831SA. From the Greeley Union National Bank in Greeley, Colorado. Named after Horace Greeley, publisher of the *New York Tribune*, whose alleged advice might have prompted easterners to settle in this town. Was \$295 Now \$236

1929 \$20 National. Choice Crisp Uncirculated. Serial F0220672A. From the Riggs National Bank of Washington, DC. Was \$95 Now \$76

1935A 1\$ Silver Certificate. Friedberg #2306. North Africa invasion contingency note. Choice Crisp Uncirculated. Was \$49 Now \$39

1976 \$2 Bicentennial error note; two DIFFERENT serial numbers! Serial D22822641A and D22822637A, each imprinted twice, one above the other! This is quite possibly the king of Bicentennial \$2 errors. It is presumed that one sheet was run through the numbering machine twice, and that all known notes are from this sheet. Choice Crisp Uncirculated. Was \$2,750 Now \$2,200

Beautiful Fractional Currency Shield

Fractional Currency Shield under glass, framed. Gray printed background. Issued by the Treasury Department in the 1860s for distribution to banks. Displays proof impressions of various designs. A great display item for home or office. We enjoy one in our hallway and look at it several times each day! Very Fine. Was \$5,250 Now \$4,200

1932 MS-63 (PCGS). Brilliant. Last readily collectible issue of the denomination. 850



\$20 DOUBLE EAGLES

1861-S EF-45. 725
1865-S EF-45. 725
1874-S AU-55. 675
1877-S MS-60 (PCGS). Brilliant. 695
1877-S AU-55. 625
1891-S MS-61 (PCGS). Brilliant and lustrous. 675
1894-S AU-50. 625
1902 AU-58 (PCGS). Brilliant. 725

1905 \$20 Rarity

1905 MS-62 (PCGS). Well struck, brilliant, and lustrous. An outstanding specimen of this important date, one of the most elusive of all double eagles minted during the final decade of the Liberty Head design. Low mintage of just 59,011 pieces. 5,495

Gem 1907 Arabic Date \$20

1907 Saint-Gaudens. Arabic Numerals. MS-65

(PCGS). Brilliant, lustrous, and beautiful. One of several pieces just purchased for our inventory. Offered here for the first time. 3,495

1907 Saint-Gaudens. Arabic Numerals. MS-64 (NGC).

A high-grade specimen that will please the connoisseur. Ideal for a type set. 1,550
1908 No Motto. MS-62. Brilliant. Popular two-year design type. 715
1908-D With Motto. MS-62 (PCGS). Brilliant. 750
1909/8 MS-61 (PCGS). Brilliant. 1,350

Notable Mint State 1909 \$20

1909 MS-63 (PCGS). Brilliant. Difficult to find in choice Mint State, and a notable offering as such. Lustrous and very beautiful. 3,450
1910-D MS-62 (PCGS). Brilliant. 695
1912 MS-63 (PCGS). Brilliant. 1,450
1913 MS-63 (NGC). Brilliant. 1,825
1913-D AU-58 (PCGS). Brilliant. 650

Gem 1922-S \$20 Rarity

1922-S MS-64 (PCGS). Brilliant. Rare in all grades, particularly so at the lofty level here offered. This coin is an ideal buy for the connoisseur. Not often do we have such a beauty to offer! 4,850

Key 1924-S Double Eagle

1924-S MS-63 (PCGS). Brilliant. On any list, the 1924-S is one of the key issues in an era in which most mintmarked double eagles are rarities. This coin is lustrous and frosty and is one of the nicest we have ever offered in these pages. 4,950

1927 MS-65 (PCGS). Brilliant. 1,250
1928 AU-58 (PCGS). Brilliant. 595



COMMEMORATIVE SILVER COINS

Attractive 1893 Isabella Quarter

1893 Isabella quarter. MS-65 (NGC). Lustrous with attractive light golden peripheral toning. Strong eye appeal. 2,495

Lustrous Gem Isabella Quarter

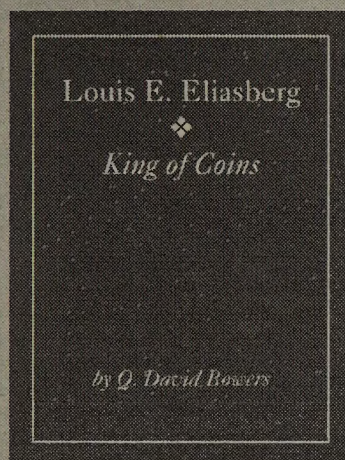
1893 Isabella quarter. MS-65 (PCGS). A lustrous gem. Beautiful! 2,495
1893 Isabella quarter. MS-62 (NGC). Attractively toned in rainbow hues. 379
1893 Isabella quarter. MS-62 (PCGS). Light silver gray toning. 379
1893 Isabella quarter. MS-60. Lustrous; beautiful. 319
1893 Isabella quarter. AU-58 (PCGS). 279

Gem 1900 Lafayette \$1

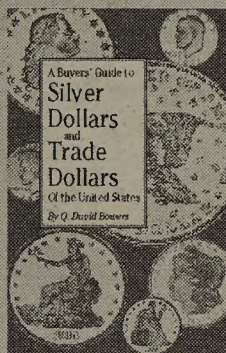
1900 Lafayette dollar. MS-65 (NGC). A splendid gem specimen, lustrous and frosty with attractive toning. 9,100
1921 Alabama. Plain. MS-62 (NGC). Brilliant. 245
1921 Alabama. 2X2. AU-55 (NGC). Brilliant. 200

1936 Albany. MS-64. Brilliant. 280
1936 Albany. MS-62 (NGC). Brilliant. 235
1936 Albany. MS-62 (PCGS). Brilliant. 235
1935 Arkansas. MS-64. Brilliant. 98
1935-D Arkansas. MS-64. Brilliant. 98
1935-D Arkansas. MS-63. Brilliant. 91
1935-S Arkansas. MS-65. Brilliant. 275
1935-S Arkansas. MS-64. Brilliant. 98
1935-S Arkansas. MS-63. Brilliant. 91
1936 Arkansas. MS-65. Brilliant. 325
1936 Arkansas. MS-63. Brilliant. 91
1936-D Arkansas. MS-65. Brilliant. 420
1936-D Arkansas. MS-64. Brilliant. 135
1936-D Arkansas. MS-62. Brilliant. 78
1936-S Arkansas. MS-65. Brilliant. 420
1936-S Arkansas. MS-64. Brilliant. 135
1936-S Arkansas. MS-63. Brilliant. 91
1936-S Arkansas. MS-62. Brilliant. 78
1937 Arkansas. MS-65. Brilliant. 325
1937 Arkansas. MS-63. Brilliant. 91
1937-D Arkansas. MS-65. Brilliant. 450
1937-D Arkansas. MS-63. Brilliant. 105
1938 Arkansas. MS-64. Brilliant. 155
1938 Arkansas. MS-63. Brilliant. 140
1938-D Arkansas. MS-65. Brilliant. 735
1938-D Arkansas. MS-63. Brilliant. Rare. 169
1938-D Arkansas. MS-60. Brilliant. Low mintage. 133
1938-S Arkansas. MS-65. Brilliant. 735
1938-S Arkansas. MS-63. Brilliant. 169
1939 Arkansas. MS-64. Brilliant. 350
1939 Arkansas. MS-63. Brilliant. 299
1939-S Arkansas. MS-65. Brilliant. 805

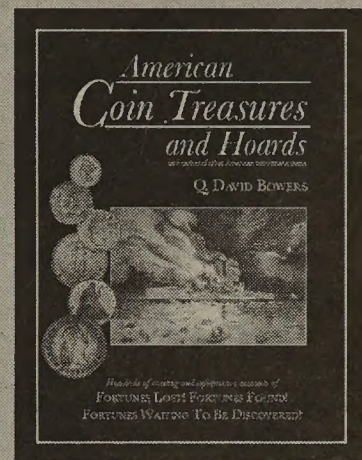
Dave Bowers' Books Get Rave Reviews!



The following reviews were recently written by Col. Bill Murray for Coin Collector's Yearbook, published by the editors of COINage magazine, and available on newsstands. We thank Bill for his nice comments, and encourage you to order your own copies if you haven't done so already!



And still more was written by George Stebinsky for a recent issue of The Columbus Dispatch, Columbus, Ohio, about Dave's new book, American Coin Treasures and Hoards. We thank George for his nice comments as well.



Numismatics Inspires Tremendous Research and Fascinating Reading

by Col. Bill Murray

A Buyer's Guide to Silver Dollars and Trade Dollars of the United States, by Q. David Bowers, covers all dates and mintmarks of U.S. dollar coins and some major varieties. It is not aimed at the dollar collecting expert, but I suspect many of them will purchase the book because it is so much handier than the two-volume definitive treatise by Bowers, *Silver Dollars and Trade Dollars of the United States: A Complete Encyclopedia*.

For anyone beginning to collect dollar coins, I recommend buying the *Buyer's Guide* as a first reference. It will satisfy such a person's needs for a long while—but if you get seriously immersed in dollar collecting, you will want the two-volume set, a new edition of which is due out soon, and several other references on the dollar coins produced by experts in the field, including some recent ones which are reviewed here.

The book has a "Get Acquainted" chapter and separate chapters on dollars identified as: Early Silver, 1804, Gobrecht, Liberty Seated, Morgan, Peace, Eisenhower, Susan B. Anthony, Trade, and Silver "Eagle."

The listings include mintages, estimated quantity melted, estimated population in various grades (including rarity), striking characteristics, collecting commentary, and a value for coins in various grades.

The information found in the "collecting commentaries" certainly should guide beginners, but I suggest longtime collectors would benefit from these succinct paragraphs. Bowers and Merena Galleries, Publications Department, Box 1224, Wolfeboro, NH 03894. 310 pp; softcover, \$19.95; shipping, \$3.50.

Thanks to Dave Bowers' new book, *Louis E. Eliasberg, Sr.—King of Coins*, the famous Eliasberg Collection will live on for numismatists long after Bowers and Merena completes the sale of the collection. Numismatists can vicariously enjoy all of the key rarities through the illustrations, complete descriptions, and Dave's inimitable historical and anecdotal augmentations and emendations.

The book starts with a reminiscent commentary by Eliasberg's son, and includes other reminiscences of several leading United States numismatists. Eliasberg began collecting in 1925 in a somewhat desultory way, but in 1933, when the Roosevelt administration recalled gold coins, he established a numismatic collection of gold pieces. Though Eliasberg always collected coins, "...as a numismatist—to appreciate their history, romance and art," this move reflected his loss of confidence in the dollar, which he expected to be de-valued. Purchase of gold provided a hedge against that event.

Perhaps he would have said this was the beginning of his serious coin-collecting effort, and in the latter part of the 1930s he began a more organized approach to his collecting. He began seriously participating in auctions and also purchased entire collections including, in 1942, the complete Clapp Collection from Stack's, which was a major acquisition.

Bowers discourses on the Clapp Collection and J.M. Clapp, its originator and his son, J.H. Clapp, who continued developing the collection. It was documented with exhaustive records which accompanied the collection when purchased—an interesting sidelight.

For Eliasberg's collection, often referred to as a "complete" collection of United States coins, he used as his principal reference list the 1939 edition of Charles E. Green's *Mint Record and Type Table, United States Coins*. Today some coins not there listed would have to be included in a "complete" set of United States coins, but it certainly must be considered impossible for any one person to amass anywhere near such a set today.

With the purchase of the 1873 Carson City Mint without-arrows dime on November 7, 1950, from Sol Kaplan, Eliasberg considered his collection complete.

Replete with anecdotal details pertaining to the period of acquisition and then Eliasberg's sharing of the collection with public exhibitions, Bowers' book entertains us. A chapter excerpted from a talk given by Eliasberg in 1975 finishes the narrative.

Following this, Bowers has catalogued key rarities from the collection. A photograph of each of the selected coins is accompanied with description and background material of interest.

Bowers and Merena. 176 pp; hardcover, \$62.50; shipping, \$5.

Book Tells of Treasures Found and Still Hidden

by George Stebinsky

Q. David Bowers' new book, *American Coin Treasures and Hoards*, has one major flaw: At 456 pages, it's way too short. The book is a riveting read.

Drawing upon his experiences as a coin dealer for more than 40 years, Bowers has compiled and documented accounts of the discovery of hundreds of hoards of American coins. Some of those hoards were found and dispersed as long ago as 1737; some are still waiting to be found. All are the stuff dreams are made of.

The Bank of New York, founded in 1784, still has nearly 1,000 Uncirculated 1787 Fugio cents in its vaults. Drawing from an original keg of about 5,000 cents, it has been distributing the coins to favored customers for two centuries.

Fugio cents were designed by Benjamin Franklin and were coined at a private mint to the order of the fledgling U.S. government. The better part of a chapter, "Gold from the Briny Deep," is devoted to the *S.S. Central America*, a ship laden with millions of dollars of gold coins and ingots when it sunk in 8,000 feet of water in the Atlantic Ocean. The Columbus America Discovery Group, led by Columbus scientist Thomas G. Thompson, is salvaging the 1857 wreck.

Bowers says financing for the venture included \$12.7 million mostly from Columbus-area investors, \$3 million from sports tycoon Bruce McNall, and a \$20 million line of credit from Christie's auction house.

The treasure has been estimated to be worth as much as \$1 billion.

In 1965, a cache of 24 gold ingots, possibly from a long-ago stage-coach robbery, was found by hunters along the Sacramento River in California. The bars were cast by Knights & Co., a small mining company of the 1870s and packed in a wooden box for shipment. Many of the hoards detailed in the book date from the Civil War.

In 1969, a man excavating a basement in Prairie Town, Ill., dug into a cache of more than 150 gold and silver coins dating from 1861 and earlier. One of those coins, an Uncirculated 1861 \$20 gold piece, sold for \$11,000 in 1979.

Another cache, 86,500 bonds issued by the Confederate States of America, was found in a warehouse in England in 1987. The bonds were sold to an American coin dealer for \$655,000 and were widely advertised for prices of \$30 and up. The last of the hoard was sold last summer.

Bowers, co-owner of Bowers and Merena Galleries of Wolfeboro, NH, also devotes a chapter to what he calls "undiscovered treasures."

That chapter is a state-by-state rundown of rumored hidden treasures. In Ohio, Bowers writes, a family named Bridge purportedly buried a pot of gold near Eaton, in Preble County. Near Rockford in Mercer County, robbers hid loot from a bank robbery.

The \$59.95 hardcover book can be ordered from Bowers and Merena (800-222-5993).

And More "Good Words" from Krause Publications!

by Russ Rulau

"Dear Dave,

"What a treasure your new book on hoards and treasures is! There is enough information in the footnotes alone to make any numismatist feel the need to place this volume in his library.

"The labor, obviously, is one of love. In my opinion, it surpasses in importance the other valuable books you have done because it tackles a subject in depth that everyone knows a little about, yet never in one place could find reliable data. I am amazed at the associated research you needed to complete the work.

"Whether the book wins numismatic awards I leave to my peers, yet I feel it will, and must. Meanwhile, please consider it has already received the just-conceived Rulau Award for Unselfish Numismatic Labor.

"The cover is stunning, the paper quality first rate, and the binding superb.

"With your permission, and with appropriate credit to the source, I will be using snippets here and there for several of my own upcoming works, especially data on the Panama Railroad for the second edition of *Latin American Tokens*, a total reorganization of my thinking on Aaron White and his products, and the mintage and destruction data on TA&L cents for the next early American tokens.

"Thank you for the autographed copy. It stands tall on a bookshelf now that I've read it through. Congratulations!"

1939-S Arkansas. MS-64. Brilliant. Rare!	350
1936-S Bay Bridge. MS-65. Brilliant.	315
1936-S Bay Bridge. MS-64. Brilliant.	140
1936-S Bay Bridge. MS-62. Brilliant.	109
1935 Boone with small "1934." Brilliant.	155
1935-S Boone with small "1934." MS-65. Brilliant.	945
1935-D Boone. MS-64. Brilliant.	115
1935-D Boone. MS-63. Brilliant.	98
1935-S Boone. MS-65. Brilliant.	205
1935-S Boone. MS-64. Brilliant.	115
1936 Boone. MS-64. Brilliant.	105
1936 Boone. MS-63. Brilliant.	98
1936-S Boone. MS-65. Brilliant.	175
1936-S Boone. MS-64. Brilliant.	119
1937 Boone. MS-65. Brilliant.	175
1937 Boone. MS-64. Brilliant.	115
1937-D Boone. MS-65. Brilliant. Rare so nice.	490
1937-D Boone. MS-64. Brilliant.	335
1937-S Boone. MS-65. Brilliant and rare.	525
1938 Boone. MS-65. Brilliant.	495
1938-S Boone. MS-65. Brilliant.	495
1938-S Boone. MS-64. Brilliant.	429
1938-S Boone. MS-63. Brilliant, rare!	385
1936 Bridgeport. MS-65. Brilliant.	309
1936 Bridgeport. MS-64. Brilliant.	155
1925-S California. MS-65. Brilliant, rare so fine.	840
1925-S California. MS-64. Brilliant.	239
1951-D Carver-Washington. MS-64. Brilliant.	49
1952 C.-W. MS-65. Brilliant.	56
1952-D C.-W. MS-65. Brilliant.	210
1952-S C.-W. MS-65. Brilliant.	105
1953 C.-W. MS-64. Brilliant.	63
1953-S C.-W. MS-65. Brilliant.	98
1953-S C.-W. MS-65 (ANACS). Brilliant.	98
1954 C.-W. MS-65. Brilliant.	195
1954-D C.-W. MS-64. Brilliant.	56
1954-D C.-W. MS-63. Brilliant.	42
1954-S C.-W. MS-65. Brilliant.	84
1936 Cincinnati. MS-63. Brilliant.	275
1936-D Cincinnati. MS-64. Brilliant.	315
1936-D Cincinnati. MS-63. Brilliant.	295
1936-S Cincinnati. MS-64. Brilliant.	315
1936-S Cincinnati. MS-63. Brilliant.	299
1936 Cleveland. MS-65. Brilliant.	210
1936 Cleveland. MS-65 (NGC). The obverse has deep fiery-orange toning and the reverse has deep rain-bow toning.	210
1936 Cleveland. MS-64. Brilliant.	95
1936 Cleveland. MS-63. Brilliant.	84
1936 Cleveland. MS-62 (PCGS). Brilliant.	70
1936 Columbia. MS-65. Brilliant.	259
1936 Columbia. MS-64. Brilliant.	239
1936-D Columbia. MS-65. Brilliant.	259
1892 Columbian. MS-65. Brilliant.	840
1892 Columbian. MS-64. Brilliant.	155
1892 Columbian, AU-58 (PCGS). Attractive toning.	39
1893 Columbian. MS-64. Brilliant.	155
1893 Columbian. MS-63. Brilliant.	90
1893 Columbian. MS-62. Brilliant.	59
1893 Columbian. MS-62 (NGC). Light gold toning.	59
1935 Connecticut. MS-65. Brilliant. Scarce in gem grade.	630
1935 Connecticut. MS-65 (PCGS). Deep gold toning.	630
1935 Connecticut. MS-64. Brilliant.	275
1935 Connecticut. MS-63 Brilliant.	250
1936 Delaware. MS-64. Brilliant.	239
1936 Delaware. MS-65. Brilliant.	409
1936 Delaware. MS-63. Brilliant.	230
1936 Elgin. MS-66 (PCGS). Brilliant.	710
1936 Elgin. MS-65. Brilliant.	239
1936 Elgin. MS-64. Brilliant.	225
1936 Gettysburg. MS-65. Brilliant.	560
1936 Gettysburg. MS-64. Brilliant.	329

Rare 1922 Grant With Star 50¢

1922 Grant. With Star. MS-64 (NGC). Iridescent pastel toning on frosty silver surfaces.	2,730
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Gem 1928 Hawaiian

1928 Hawaiian. MS-65 (PCGS). A brilliant gem specimen of the most desired "type" in the series.	5,390
1928 Hawaiian. MS-63. Essentially brilliant with just a hint of pale champagne iridescence.	1,995
1928 Hawaiian. MS-61. Brilliant.	1,610
1928 Hawaiian. AU-55. Brilliant.	1,195
1935 Hudson. MS-64. Brilliant. Key issue.	650
1935 Hudson. AU-58.	495
1924 Huguenot. MS-65. Brilliant.	550
1946 Iowa. MS-66 (PCGS). Brilliant.	160
1946 Iowa. MS-65. Brilliant.	115
1946 Iowa. MS-64. Brilliant.	95
1946 Iowa. MS-63. Brilliant.	89
1925 Lexington MS-65. Brilliant.	695
1925 Lexington. MS-63. Brilliant.	119
1918 Lincoln-Illinois. MS-65. Brilliant.	625
1918 Lincoln-Illinois. MS-64. Brilliant.	189
1936 Long Island. MS-65. Brilliant.	409
1936 Long Island. MS-64. Brilliant.	105
1936 Long Island. MS-63. Brilliant.	84
1936 Long Island. MS-62. Brilliant.	79
1936 Long Island. AU-58 (NGC).	65
1936 Lynchburg. MS-66 (NGC). Smooth satiny surfaces.	895
1936 Lynchburg. MS-65. Brilliant.	295
1936 Lynchburg. MS-64. Brilliant.	205
1920 Maine. MS-65. Brilliant. A lustrous gem.	589
1920 Maine. MS-64. Brilliant.	225
1934 Maryland. MS-65. Brilliant.	369
1934 Maryland. MS-63. Brilliant.	155
1921 Missouri. 2X4. AU-55 (PCGS). Brilliant.	475

TERMS OF SALE

- ➔ All coins guaranteed genuine.
- ➔ 30-day return privilege (7 days for certified coins).
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As hard as we try to make sure that no errors occur in this newspaper, sometimes things can slipby. We are not responsible for any typographical errors in prices or otherwise.

1921 Missouri. Plain. MS-63. Brilliant.	699
1921 Missouri. Plain. AU-58 (NGC). Brilliant.	350
1938 New Rochelle. MS-66 (PCGS). Brilliant.	695
1938 New Rochelle. MS-65. Brilliant.	369
1938 New Rochelle MS-64. Brilliant.	350
1936 Norfolk. MS-66 (PCGS). Brilliant.	525
1936 Norfolk commemorative half dollar imprinted cardboard holder (five spaces) used to distribute the pieces; no coins. A nice exhibit item	149
1926 Oregon AU-55 (ANACS). Brilliant.	99
1926-S Oregon. MS-65. Brilliant.	230
1928 Oregon. MS-65. Brilliant.	315
1928 Oregon. MS-64. Brilliant.	225
1928 Oregon. MS-63. Brilliant.	205
1933-D Oregon. MS-64. Brilliant.	315
1933-D Oregon. MS-63. Brilliant.	280
1934-D Oregon. MS-65. Brilliant.	315
1934-D Oregon. MS-64. Brilliant.	205
1934-D Oregon. MS-63. Brilliant.	189
1936 Oregon. MS-64. Brilliant.	165
1936 Oregon. MS-63. Brilliant.	155
1936-S Oregon. MS-64. Brilliant.	195
1937-D Oregon. MS-64. Brilliant.	195
1938 Oregon. MS-65. Brilliant.	255
1938 Oregon. MS-64. Brilliant.	225
1938 Oregon. MS-63. Brilliant.	210
1938-D Oregon. MS-65. Brilliant.	295
1938-D Oregon. MS-64. Brilliant.	245
1938-S Oregon. MS-65. Brilliant.	269
1938-S Oregon. MS-64. Brilliant.	245
1938-S Oregon. MS-63. Brilliant.	230
1939 Oregon. MS-63. Brilliant.	475
1939-D Oregon. MS-64. Brilliant.	525
1939-S Oregon. MS-65. Brilliant.	700
1939-S Oregon. MS-64. Brilliant.	525

Gem 1915-S Panama-Pacific 50¢

1915-S Panama-Pacific. MS-65 (PCGS). Brilliant. A key to the series at this gem level.	2,550
1915-S Panama-Pacific. MS-63. Brilliant.	700
1915-S Panama-Pacific. MS-62 (ANACS).	525
1915-S Panama Pacific. AU-50. Attractive gold and electric blue iridescence.	239
1920 Pilgrim. MS-64. Brilliant.	115
1920 Pilgrim. MS-63. Brilliant.	99
1920 Pilgrim. MS-60. Brilliant.	78
1920 Pilgrim. AU-58. Brilliant.	77
1920 Pilgrim. AU-55. Brilliant.	73
1920 Pilgrim. AU-50. Brilliant.	66
1921 Pilgrim. MS-65. Brilliant.	750
1921 Pilgrim. MS-64. Brilliant.	250
1921 Pilgrim. MS-63. Brilliant.	175
1936 Rhode Island. MS-65. Brilliant.	315
1936 Rhode Island. MS-64. Brilliant.	115
1936-D Rhode Island. MS-65. Brilliant.	315
1936-D Rhode Island. MS-64. Brilliant.	115
1936-D Rhode Island. MS-62 (NGC). Brilliant.	87
1936-D Rhode Island. MS-62 (PCGS). Light golden toning.	87
1936-S Rhode Island. MS-65. Brilliant.	325
1936-S Rhode Island. MS-64. Brilliant.	115
1936-S Rhode Island. MS-63. Brilliant.	99
1936-S Rhode Island. MS-62 (NGC). Brilliant.	87
1937 Roanoke. MS-65. Brilliant.	259
1937 Roanoke. MS-64. Brilliant.	235
1936 Robinson. MS-65. Brilliant.	259
1936 Robinson. MS-64. Brilliant.	119
1936 Robinson. MS-63. Brilliant.	98
1936 Robinson. MS-62 (PCGS). Brilliant.	85
1935-S San Diego. MS-65. Brilliant.	98
1935-S San Diego. MS-64. Brilliant.	87
1936-D San Diego. MS-65. Brilliant.	109
1926 Sesquicentennial. MS-64. Brilliant.	499
1926 Sesquicentennial. MS-63. Brilliant.	169
1926 Sesquicentennial. MS-62 (NGC). Brilliant.	100
1926 Sesquicentennial. MS-61 (PCGS). Brilliant.	79
1925 Stone Mountain. MS-66 (NGC). Brilliant.	595
1925 Stone Mountain. MS-66 (PCGS).	595
1925 Stone Mountain. MS-65. Brilliant.	189
1925 Stone Mountain. AU-58. Brilliant.	44
1934 Texas. MS-65. Brilliant.	165
1934 Texas. MS-65. Brilliant.	126
1934 Texas. MS-63. Brilliant.	112
1934 Texas MS-63 (ANACS).	112
1934 Texas. MS-62 (PCGS). Brilliant.	101
1935 Texas. MS-65. Brilliant.	165
1935 Texas. MS-64. Brilliant.	119
1935-D Texas. MS-65. Brilliant.	165
1935-D Texas. MS-64. Brilliant.	126
1935-S Texas. MS-65. Brilliant.	165
1935-S Texas. MS-64. Brilliant.	126
1936 Texas MS-65. Brilliant.	149
1936 Texas. MS-64. Brilliant.	119
1936-S Texas. MS-65. Brilliant.	165
1937 Texas. MS-64. Brilliant.	126
1937-D Texas. MS-64. Brilliant.	126
1937-S Texas. MS-66. Brilliant.	252
1937-S Texas. MS-63. Brilliant.	123
1938 Texas. MS-64. Brilliant.	309
1938 Texas. MS-63. Brilliant.	275
1938-D Texas. MS-65. Brilliant.	329
1938-S Texas. MS-64. Brilliant.	315
1925 Vancouver. MS-63. Brilliant.	390
1925 Vancouver. MS-62 (NGC). Brilliant.	309
1927 Vermont. MS-62. Brilliant.	175
1947 B.T.W. MS-65. Brilliant.	84
1947 B.T.W. MS-64. Brilliant.	45

1947-D B.T.W. MS-64. Brilliant.	45
1947-S B.T.W. MS-65. Brilliant.	84
1948 B.T.W. MS-64. Brilliant.	59
1948-D MS-64. Brilliant.	59
1948-S B T W. MS-64. Brilliant.	59
1949 B.T.W. MS-66 (NGC). Brilliant.	189
1949 B T W. MS-65. Brilliant.	105
1949 B.T.W. MS-64. Brilliant.	89
1949-D B.T.W. MS-65. Brilliant.	105
1949-S B.T.W. MS-66 (NGC). Brilliant.	189
1949-S B T W. MS-65. Brilliant.	105
1950 B.T.W. MS-65. Brilliant.	77
1950 B T W. MS-64. Brilliant.	59
1950-S B.T.W. MS-66. Brilliant.	279
1950-S B.T.W. MS-66 (NGC). Brilliant.	279
1950-S B.T.W. MS-65. Brilliant.	49
1951 B.T.W. MS-65. Brilliant.	70
1951-S B.T.W. MS-66 (NGC). Brilliant.	199
1936 Wisconsin. MS-65. Brilliant.	239
1936 Wisconsin. MS-64. Brilliant.	210
1936 Wisconsin. MS-63. Brilliant.	195
1936 York. MS-65. Brilliant.	210
1936 York. MS-64. Brilliant.	195

Commemorative Silver Coins

In the following "grid" we offer PCGS and NGC-certified coins of hand-picked Premium Quality, all lustrous and with brilliant or lightly toned surfaces. Each coin is aesthetically pleasing and is an excellent example of its type. Use this special offering to build your collection of commemorative coins, one of America's most interesting series. (For other fine commemoratives in grades other than PCGS and NGC MS-63, 64, and 65, see the preceding listing.) As many other discriminating buyers have done for 40 years, make Bowers and Merena Galleries your headquarters for quality and value.

VARIETY	MS-63	MS-64	MS-65
1893 Isabella 25¢	\$550	\$995	\$2495
1900 Lafayette \$1	1595	2625	9100
1921 Alabama plain	475	950	
1921 Alabama 2X2	665		3500
1936 Albany	249	280	375
Arkansas type			
1935	84	98	269
1935-D		98	275
1936	91		325
1936-D		135	420
1936-S	91		
1937			325
1937-S			450
1938	140		
1938-D		185	
1938-S	169		
1939	299	350	
1939-D	315		
1939-S		350	
Boone type			
1934	91		
1935	98	115	
1935-D		115	
1935-S		115	
1935/34-S		525	945
1936	98	105	
1936-D		119	
1936-S	119	175	
1937	115	175	
1937-D	245	335	490
1938		429	495
1938-S		429	495
1936 Bridgeport	140	155	309
1925-S California	185		840
Carver-Washington type			
1951-D		49	
1952	28		56
1952-D			210
1952-S			105
1953		63	
1953-D		63	
1953-S			98
1954		49	
1954-D	42	56	
1954-S	42	49	84
Cincinnati type			
1936	275		
1936-D		630	
1936-S	299	315	
1936 Cleveland	84	95	210
Columbia, S.C. type			

VARIETY	MS-63	MS-64	MS-65
1936	\$225	\$239	
1936-D		245	
1936-S		275	\$315
1892 Columbian			840
1893 Columbian	90	155	
1935 Connecticut	250	275	630
1936 Delaware	230	239	409
1936 Elgin	210	225	239
1936 Gettysburg	299	329	560
1922 Grant plain	189	295	885
1922 Grant Star		2730	
1928 Hawaiian	1995	2625	5390
1924 Huguenot		140	550
1946 Iowa	89	95	115
1925 Lexington	119		695
1918 Lincoln-III.		189	625
1936 Long Island	84	105	409
1936 Lynchburg	195	205	295
1920 Maine		225	589
1934 Maryland	155	175	369
1921 Missouri	699		
1921 Missouri 2x4	980		7560
1923-S Monroe	135	359	
1936 Norfolk		420	
Oregon Trail type			
1926		149	219
1926-S		149	230
1928		225	315
1933-D	280	315	
1934-D	189	205	
1936		165	219
1936-S		195	
1937-D		195	229
1938		225	255
1938-D		245	295
1938-S		245	269
1939-D		525	700
1939-S		525	700
1915-S Pan-Pac	700	1150	2550
1920 Pilgrim	99	115	490
1921 Pilgrim	175	250	750
Rhode Island type			
1936		115	315
1936-D	99	115	315
1936-S	99	115	325
1937 Roanoke	215	235	259
1936 Robinson	98	119	259
1935-S San Diego		87	98
1936-D San Diego		91	109
1926 Sesqui	169	499	5320
1935 Spanish Trail		950	
1925 Stone Mt.		79	189
Texas type			
1934	112	126	165
1935		119	165
1935-D		126	165
1935-S		126	165
1936		119	165
1936-D		126	
1936-S		126	165
1937		126	
1937-D		126	165
1937-S		126	165
1938	275	309	
1938-D		315	
1938-S		315	
1925 Vancouver	390	440	1190
1927 Vermont	189	265	
1936 Wisconsin	195	210	239
1936 York		195	210
BTW Type			
1946		28	
1946-S		28	
1947		45	
1947-D		45	
1948			70
1948-D		59	77
1948-S			77
1949		89	105
1949-D			105
1949-S			105
1950		59	77
1950-D		59	77
1950-S			49
1951		42	70
1951-D		65	70
1951-S			70